

STATE OF ALABAMA

SHELBY COUNTY

20070928000456160 1/1 \$11.00
Shelby Cnty Judge of Probate, AL
09/28/2007 02:53:08PM FILED/CERT

AGREEMENT

This agreement entered into this 4 day of April, 2007 by and between DAVID RAY HAYES with residence address of 819 Highway 467, Vincent, AL 35178, and NANCY SATTERWHITE, with residence address of 110 Green Acres Estate Drive, Cropwell, AL 35054.

David Ray Hayes is the owner of the following real property situated in Shelby County, Alabama, and which is more specifically described as follows:

Lots 3,4,5, according to the Survey of Silo Acres, First Sector, as recorded in Map Book 7, Page 172, in the Probate Office of Shelby County, Alabama.

For and in consideration of love and affection, and One Dollar (\$1.00) and other good and valuable consideration, the receipt whereof is hereby acknowledged, the parties hereto agree that in the event David Ray Hayes should decide to sell or convey the above described property, Nancy Satterwhite shall have the first right and opportunity to purchase said property for the same price and upon the same terms of the intended sale or conveyance, and shall have 14 days from receipt of written notice of said intended sale or conveyance in which to accept or reject her right of purchase thereof. In the event David Ray Hayes should die prior to sale or conveyance of the property, Nancy Satterwhite shall have the first right and opportunity to purchase said property for its fair market value upon payment to the Executor, Administrator or Personal Representative of the Estate of David Ray Hayes, within thirty (30) days from issuance of Letters Testamentary or Letters of Administration, and written notice to Nancy Satterwhite.

This agreement shall inure to the benefit of David Ray Hayes and Nancy Satterwhite, their heirs, representatives, successors and assigns, and shall continue in force and effect for fifty (50) years from the date hereof.

John McChell

Witness

John McChell

Witness

David Ray Hayes

David Ray Hayes

Nancy Satterwhite

Nancy Satterwhite