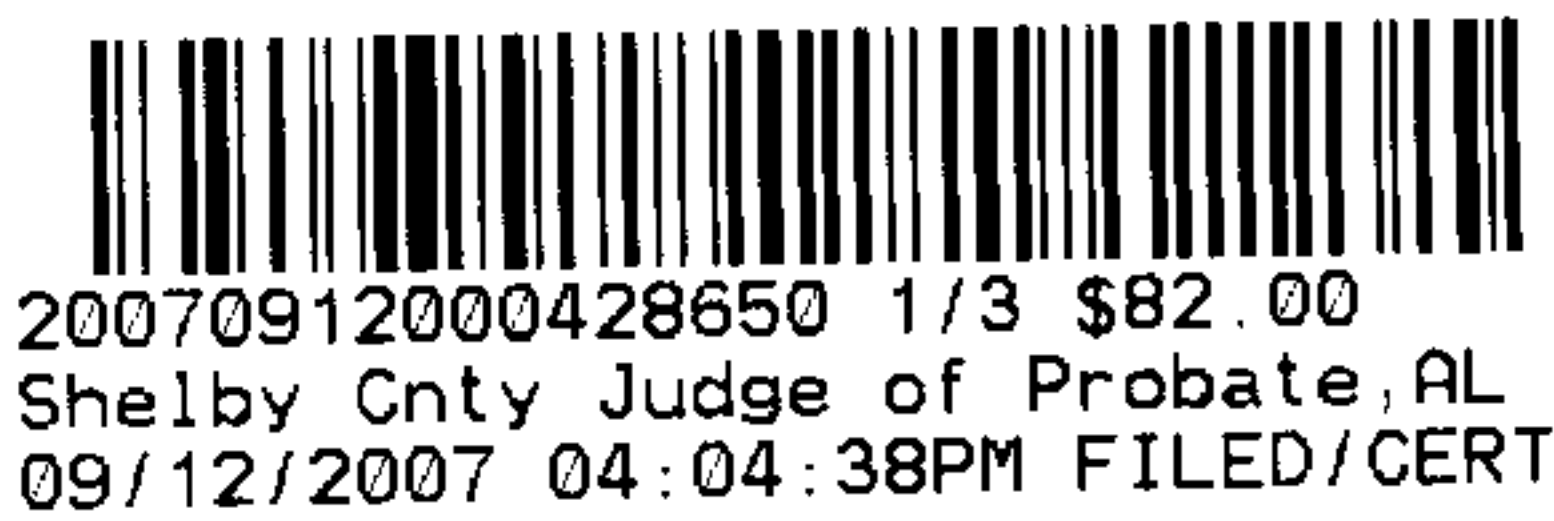


This instrument prepared by:
Park Homes, LLC
2700 Highway 280, Suite 425
Birmingham, Alabama 35243

Send tax notice to:
Park Homes, LLC



STATUTORY WARRANTY DEED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL PERSONS BY THESE PRESENTS, that for and in consideration of SIXTY-FIVE THOUSAND and No/100 Dollars (\$65,000) and other good and valuable consideration to the undersigned **CHELSEA PARK , INC.** an Alabama limited liability company ("Grantor"), in hand paid by **PARK HOMES, LLC**, an Alabama corporation ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 1-93A according to the re-survey of lots 1-91 through 1-93 Chelsea Park 1st Sector Phase I and Phase II, as recorded in Map Book 36, Page 87, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama (the "Property").

The Property is conveyed subject to the following:

1. 2007 ad valorem taxes which are not yet due and payable.
2. 10 foot Easement along rear lot line as per plat.
3. The Declaration of Easements and Master Protective Covenants of Chelsea Park, a Residential Subdivision, executed by Grantor and filed for record as Instrument # 20041014000566950 in Probate Office, along with Articles of Incorporation of Chelsea Park Residential Association, Inc. as recorded in Real 194, Page 281 and By-Laws of Association, Inc. as recorded in Real 194, Page 287 in said Probate Office along with Declaration of Covenants, Conditions and Restrictions for Chelsea Park First Sector, Phase I and Phase II, a Residential Subdivision as recorded in Instrument # 20041026000590790 in said Probate Office.
4. Declaration of Restrictive Covenants as set out in Instrument # 20030815000539670 in the Probate Office.
5. Conservation Easement and Declaration of Restrictions and Covenants as recorded as Instrument # 20041228000703990.
6. Articles of Incorporation of the Chelsea Park Improvement District One as recorded in Instrument # 20041223000699620.
7. Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded in Deed Book 112, Page 111, in the Probate Office.
8. Right of Way granted to Colonial Pipeline as set forth in Deed Book 283, Page 716, in the Office of the Judge of Probate of Shelby County, Alabama.
9. Easement to City of Chelsea as recorded in Instrument #20040120000033550, in the Probate Office of Shelby County, Alabama.
10. Title to all oil, gas and minerals within and underlying the premises, together with all oil and mining rights and other rights, privileges and immunities relating thereto, together with any release of liability for injury or damage to persons or property as a result of the exercise of such rights as recorded in Instrument # 1997-9552, Instrument # 2000-94450, and corrected in Instrument # 2001-27341, in the Probate Office of Shelby County, Alabama.

11. Release of damages as recorded in Instrument # 20040922000521690, as recorded in the Probate Office of Shelby County, Alabama.

12. Restrictions, limitations, conditions and other provisions as set out in Map Book 36, Page 87 in the Probate office.

13. Easement Agreement as set out in Instrument # 20040816000457750 in the Probate Office.

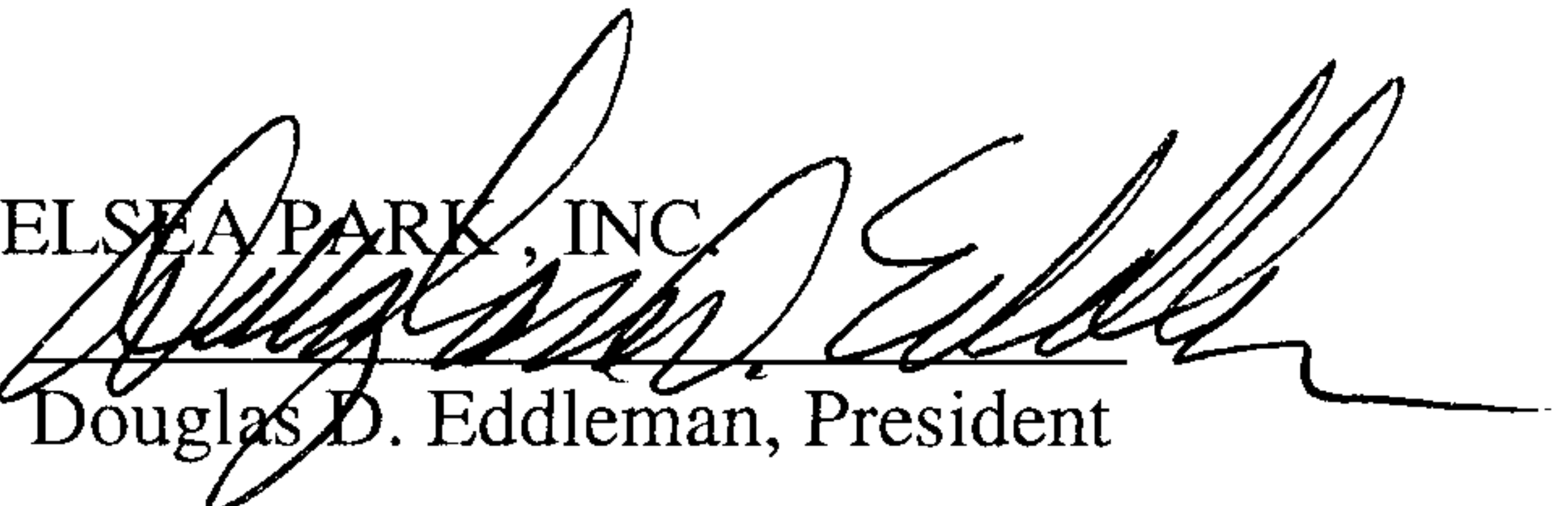
\$ of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

This conveyance is made with the express reservation and condition that the Grantee, for itself and on behalf of its successors, assigns, contractors, permittees, licensees and lessees, hereby releases and forever discharges Grantor, its successors and assigns, from any and all liability claims and causes of action whether arising at law (by contract or tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over property herein conveyed, as the case may be, which are caused by, or arise as a result of, past or future soil, subsoil, or other conditions (including, without limitation, sinkholes, underground mines and limestone formations) under or on the subject property, whether contiguous or non-contiguous; provided however that this provision and the release from liability set forth herein is inapplicable to changes in soil, surface and/or subsurface conditions resulting from or arising out of development or construction activities conducted by Grantor or its affiliates under or upon the Property or any property surrounding, adjacent to, or in close proximity with, the Property. For purposes of this paragraph, Grantor shall mean and refer to Chelsea Park Development, Inc., and (i) its directors, officers, employees, agents, contractors and subcontracts and (ii) any successors and assigns of each of them.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor **CHELSEA PARK, INC** has hereto set its signature and seal as of August 31ST, 2007.

Chelsea Park – 1st Sector
Lot 1-93A

CHELSEA PARK, INC
By: 
Douglas D. Eddleman, President

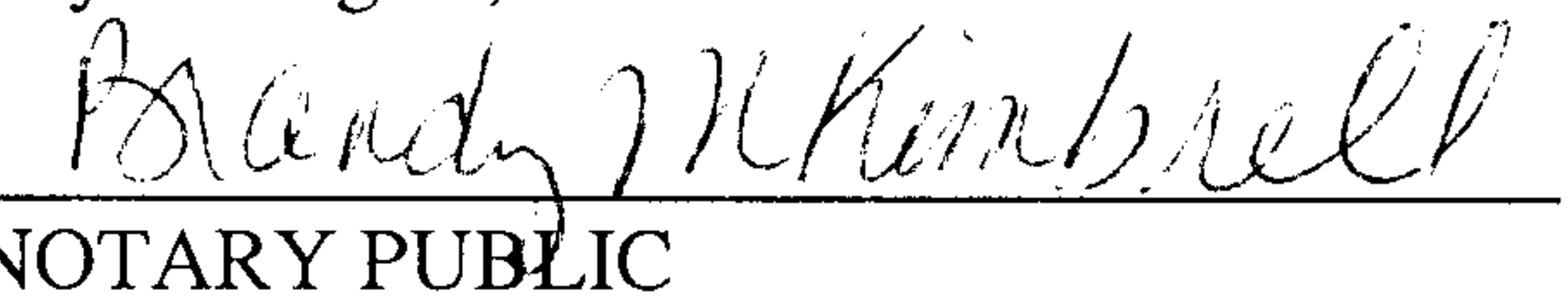
STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Chelsea Park, Inc., an Alabama corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, he, in his capacity as such president, executed the same voluntarily on the day the same bears date.

Given under my hand and seal on this 31ST day of August, 2007.

Shelby County, AL 09/12/2007
State of Alabama

Deed Tax: \$65.00

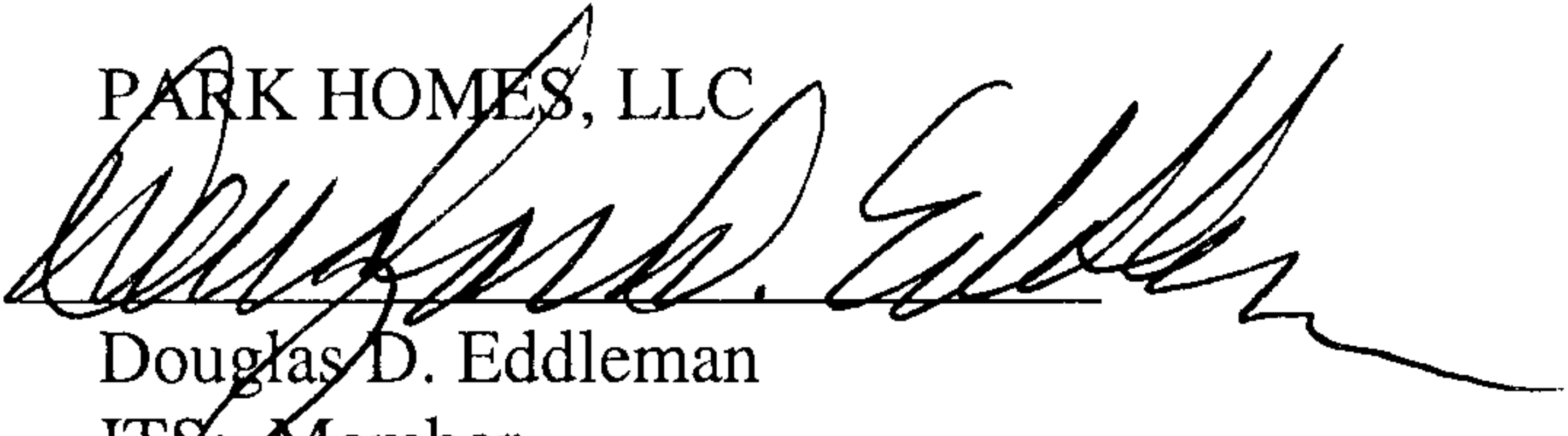

NOTARY PUBLIC

My Commission Expires: 4/4/10


20070912000428650 2/3 \$82.00
Shelby Cnty Judge of Probate, AL
09/12/2007 04:04:38PM FILED/CERT

THIS INSTRUMENT IS EXECUTED AS REQUIRED BY THE ARTICLES OF ORGANIZATION AND OPERATIONAL AGREEMENT OF SAID LLC AND SAME HAVE NOT BEEN MODIFIED OR AMENDED.

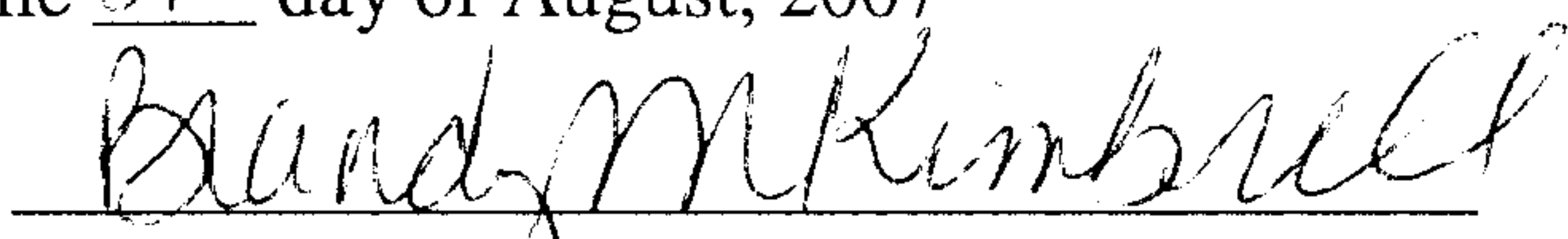
The Grantee executes this deed only to acknowledge and accept all covenants and restrictions contained hereinabove and Grantee, his successors and assigns, agree and understand that the property conveyed herein is subject to the foregoing covenants and restrictions.

PARK HOMES, LLC
By: 
Douglas D. Eddleman
ITS: Member

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as Member of PARK HOMES, LLC, an Alabama limited liability company is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company on the day the same bears date.

Given under my hand and official seal this the 31st day of August, 2007


NOTARY PUBLIC
My Commission expires: 4/4/10


20070912000428650 3/3 \$82.00
Shelby Cnty Judge of Probate, AL
09/12/2007 04:04:38PM FILED/CERT