

ARTICLES OF ORGANIZATION
OF
SANDY AND SAGE, LLC


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Shelby Cnty Judge of Probate, AL
08/31/2007 08:07:59AM FILED/CERT

Pursuant to the Alabama Limited Liability Company Act ("Act"), the undersigned acting as organizer of a limited liability company hereby adopts the following Limited Liability Company ("Company") Articles of Organization:

ARTICLE I

NAME

SANDY AND SAGE, LLC

ARTICLE II

DURATION

The term shall expire on December 31, 2057, unless the Company shall be sooner dissolved and its affairs wound up in accordance with the Alabama Limited Liability Company Act or the Operating Agreement.

ARTICLE III

PURPOSES

The Limited Liability Company has been organized for the following purposes:

To buy, sell, exchange, lease, subdivide and improve real estate and to engage in any lawful business permitted under Alabama law as may be agreed upon by the Members.

ARTICLE IV

REGISTERED AGENT/OFFICE

The location and street address of the initial registered office shall be at 4507 Old Tavern Road, Birmingham, Alabama 35242, and its registered agent at such address shall be Jeffrey N. Senkbeil.


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ARTICLE V
INITIAL MEMBERS

The names and addresses of the initial Members are:

<u>Name</u>	<u>Address</u>
Richard L. Elwood	2811 Crescent Avenue Suite 201 P.O. Box 35259 Birmingham, Alabama 35259

The name and address of the organizer is:

Jeffrey N. Senkbeil	#2 Metroplex Drive, Suite 102 Birmingham, Alabama 35209
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ARTICLE VI
MANAGER

The name and address of the manager who is to serve until the first annual meeting of members or until his successors are elected and qualify are:

<u>Name</u>	<u>Address</u>
Richard L. Elwood	2811 Crescent Avenue Suite 201 P.O. Box 35259 Birmingham, Alabama 35259

ARTICLE VII
ADMISSION OF ADDITIONAL MEMBERS

The Members may permit the admission of Additional Members upon the unanimous consent of all the Members of the Company.



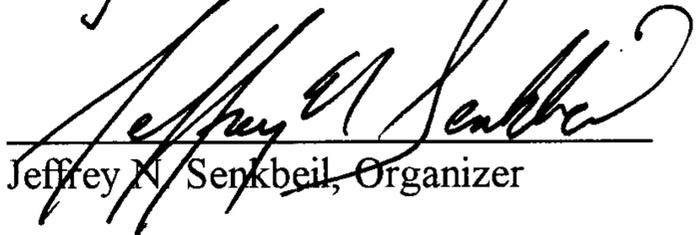
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ARTICLE VIII

CESSATION OF MEMBERSHIP/DISSOLUTION

The cessation of membership of one or more Members shall constitute a Dissolution Event only if there is no remaining Member, unless the holders of all the financial rights in the Company agree in writing, within 90 days after the cessation of membership of the last Member, to continue the legal existence and business of the Company and appoint one or more new Members.

IN WITNESS WHEREOF, the undersigned, as Organizer of the Company, has executed these Articles of Organization on this 31st day of August, 2007.



Jeffrey N. Senkbeil, Organizer

THIS DOCUMENT PREPARED BY:
Martin G. Woosley, Esq.
Martin, Rawson & Woosley, P.C.
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