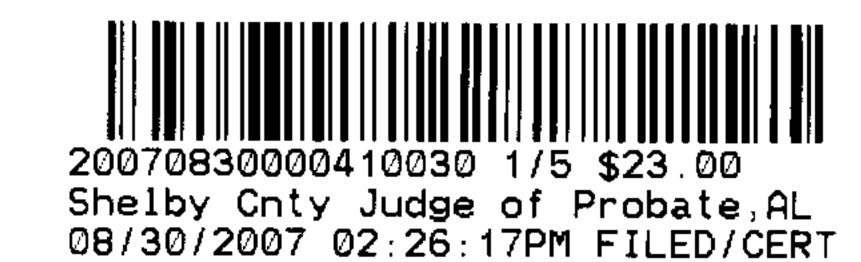
LOST ASSIGNMENT OF MORTGAGE AFFIDAVIT AND INDEMNIFICATION AGREEMENT



STATE OF ALABAMA)
COUNTY OF SHELBY)

MORTGAGOR NAME:

DAVID STREVEL AND SONIA STREVEL, HUSBAND AND WIFE

ORIGINAL MORTGAGEE:

ARGENT MORTGAGE COMPANY,

LLC

DATED:

15TH DAY OF MARCH, 2005

RECORDED:

1NSTRUMENT NUMBER 20050321000125610

THIS LOST ASSIGNMENT OF MORTGAGE AFFIDAVIT AND INDEMNIFICATION AGREEMENT (this "Agreement") is made by WELLS FARGO BANK, N.A., AS TRUSTEE FOR THE BENEFIT OF THE Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 to and for the benefit of FIRST AMERICAN TITLE INSURANCE COMPANY and its partners, directors, officers, agents, and employees referred to herein collectively as "First American".

WITNESSETH

WHEREAS, Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 is the owner and holds all of the right, title and interest in, to and under that certain Promissory Note executed by David Strevel and Sonia Strevel, husband and wife in favor of Argent Mortgage Company, LLC and dated the 15th day of March, 2005 (hereafter the "Note");

WHEREAS, an Assignment of Mortgage is used to memorialize the transfer of interest to Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2, or to a predecessor in interest of Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2, and is customarily caused to be recorded in the office of the Judge of Probate of the county where the subject property is located;

WHEREAS, in this instance, the Assignment of the beneficial interest of the Mortgage (hereafter the "Assignment"), as herein defined, to Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2, or to a predecessor in interest of Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 was not recorded in the office of the Judge of Probate of the county where the subject property is located;

WHEREAS, Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 does not have possession of the Assignment, nor does Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 have knowledge regarding the whereabouts of the Assignment, and furthermore Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 has used due diligence and its best efforts to locate this Assignment.

NOW THEREFORE, Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 represents, warrants and covenants as follows:

- 1. Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 represents:
 - (a.) That <u>Minderly Daws</u>, executing this Agreement on behalf of Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2, is the <u>Ist Vice Resident</u> of Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 and has the power and authority to enter into this Agreement and to execute same on behalf of Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2;
 - (b.) That as of the date hereof, Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 is the sole owner of the Note, which is secured by that certain Mortgage recorded in Instrument Number 20050321000125610 in the Office of the Judge of Probate of Shelby County (hereafter the "Mortgage");

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- (c.) That it is the understanding of Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 that the Assignment was duly executed and delivered by Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2's predecessor in interest but has been lost or misplaced, and Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 has been unable to locate the Assignment despite diligent efforts to do so;
- (d.) That if the Assignment is located at any time hereafter Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 shall immediately forward the Assignment to First American;
- (e.) That Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 warrants it has not assigned, pledged, sold, endorsed, or in any way transferred or hypothecated the Note or any interest therein.
- 2. Indemnity. Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 shall indemnify, defend and hold harmless First American from and against any and all liability, claims, demands, losses, damages or expenses, including but not limited to, reasonable attorney's fees and costs, suffered by, incurred by or asserted against First American, or any of them, by reason of any claim by anyone that the representations and warranties set forth in Paragraph 1 hereof are false or inaccurate in any respect, or by reason of any claim that the Mortgage is unenforceable, insufficient, or impaired.
- 3. First American's Attorneys. In the event of any litigation brought against First American which is covered by Paragraph 2 above, Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Scries 2005-WCW2 agrees that First American shall have the right, in its sole discretion, to select and retain any attorneys to advise or defend them against said litigation, and Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-

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Backed Pass-Through Certificates Series 2005-WCW2 shall pay the reasonable attorney's fees and cost, as provided in Paragraph 2 above.

- Joint and Several Liability The obligations of Wells Fargo Bank, N.A., 4. as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 hereunder shall be joint and several.
- Attorney's Fees. In the event of any litigation between Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 and First American arising out of the parties' respective rights and/or obligations under the Agreement, or concerning the meaning or interpretation of any provision contained herein, the losing party shall pay the prevailing party's cost and expenses of such litigation, including. without limitation, reasonable attorney's fees and cost.
- Construction. This Agreement, or any instrument to be drafted in the 6. future, shall be construed without regard to any presumption or rule requiring construction against the party drafting said Agreement.
- Successors and Assigns. This Agreement shall be binding on Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2, their respective heirs, executors, administrators, successors and assigns, and shall inure to the benefit of First American and its respective heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF, Wells Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2 has executed this Agreement on this day of

Wells) Fargo Bank, N.A., as Trustee for the Benefit of the Certificate Holders, Park Place Securities, Inc., Asset-Backed Pass-Through Certificates Series 2005-WCW2

By:

KIMBERLY DAWSON, 1ST VICE PRESIDENT

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ACKNOWLEDGEMENT

| I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that |
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| that |
| voluntarily for and as the act of said corporation. |
| Given under my hand and official seal this 7 day of 400, NOTARY PUBLIC OF THE TOTAL SEAL THE |
| My commission Expires: MONIQUE CRENSHAW My Commission Expires July 19, 2009 Sirote & Permutt, P.C. P.O. Box 55727 Birmingham, AL 35255 |

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