



THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON  
ATTORNEY AT LAW, INC.  
POST OFFICE BOX 822  
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA  
SHELBY COUNTY

ASSUMPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That, whereas, on or about the 2<sup>nd</sup> day of March, 2006, **S & S DEVELOPMENT, LLC**, did execute that certain mortgage to **CENTRAL STATE BANK**, recorded as Instrument #20060306000105230, in Probate Office of Shelby County, Alabama; and

Whereas, **S & S DEVELOPMENT, LLC**, has conveyed the property covered by said mortgage to **GLADES OF WHIPPORWILL, LLC**, (hereinafter referred to as "Purchaser"), subject to the mortgage; and

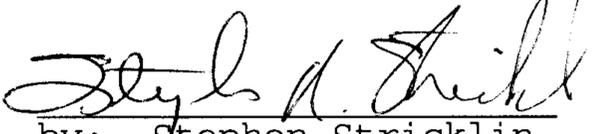
Whereas, **CENTRAL STATE BANK** is willing to allow said **GLADES OF WHIPPORWILL, LLC** to assume said mortgage.

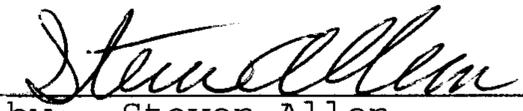
NOW, THEREFORE in consideration of the premises set forth hereinabove, **S & S DEVELOPMENT, LLC**, **GLADES OF WHIPPORWILL, LLC**, and **CENTRAL STATE BANK** do hereby execute this agreement, as follows:

1. Purchaser herein agrees to assume all the indebtedness under the mortgage and note referenced above and agree to pay as same shall become due according to the original terms and conditions thereof.

22nd IN WITNESS WHEREOF, we have set our hands and seals this day of August, 2007.

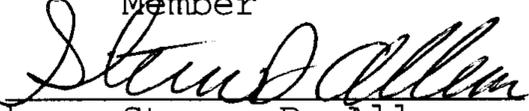
**S & S DEVELOPMENT, LLC**

  
by: Stephen Stricklin  
Member

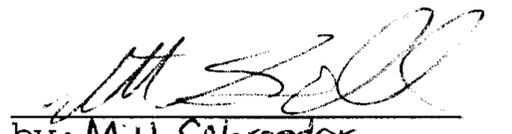
  
by: Steven Allen  
Member

**GLADES OF WHIPPORWILL, LLC**

  
by: Stephen R. Stricklin  
Member

  
by: Steven D. Allen  
Member

**CENTRAL STATE BANK**

  
by: Mitch Schraeder  
its: Sr. Vice President

20070824000399140 2/2 \$15.00  
Shelby Cnty Judge of Probate, AL  
08/24/2007 08:51:24AM FILED/CERT

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Stephen Stricklin and Steven Allen, whose names as Members of **S & S DEVELOPMENT, LLC**, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily on the day the same bears date, for and as the act of said limited liability company.

Given under my hand and official seal, this 22nd day of August, 2007.

*Christy Higgins*

Notary Public

My commission expires: \_\_\_\_\_

My Commission Expires July 2, 2008

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Stephen R. Stricklin and Steven D. Allen, whose names as Members of **GLADES OF WHIPPORWILL, LLC**, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they, as such officers and with fully authorized, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal, this 22nd day of August, 2007.

*Christy Higgins*

Notary Public

My commission expires: \_\_\_\_\_

My Commission Expires July 2, 2008

STATE OF ALABAMA  
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Mitt Schroeder whose names as Sr. Vice President of **CENTRAL STATE BANK**, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with fully authorized, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 22nd day of August, 2007.

*J. Fuhrman*

Notary Public

My commission expires: \_\_\_\_\_

My Commission Expires Aug 13, 2011

prepared by: Central State Bank  
ret: P.O. Box 180  
Calera, AL 35040