

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON
ATTORNEY AT LAW, INC.
POST OFFICE BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

ASSUMPTION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

That, whereas, on or about the 2nd day of March, 2006, **S & S DEVELOPMENT, LLC**, did execute that certain mortgage to **CENTRAL STATE BANK**, recorded as Instrument #20060306000105230, in Probate Office of Shelby County, Alabama; and

Whereas, **S & S DEVELOPMENT, LLC**, has conveyed the property covered by said mortgage to **GLADES OF WHIPPORWILL, LLC**, (hereinafter referred to as "Purchaser"), subject to the mortgage; and

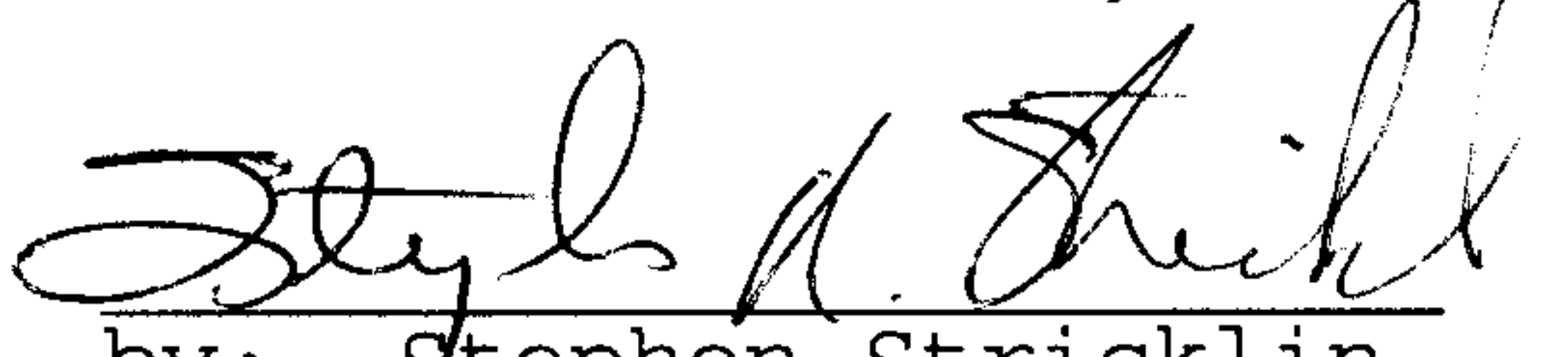
Whereas, **CENTRAL STATE BANK** is willing to allow said **GLADES OF WHIPPORWILL, LLC** to assume said mortgage.

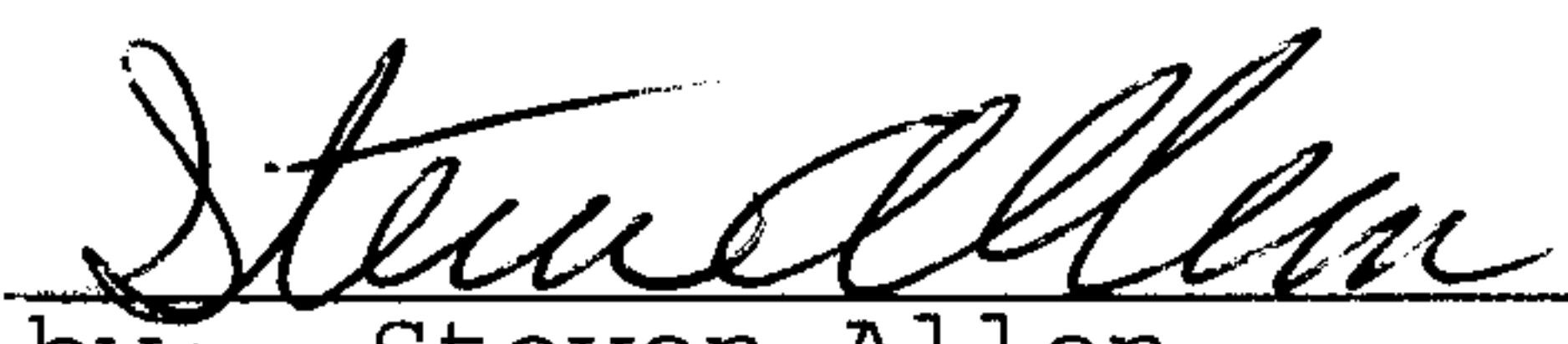
NOW, THEREFORE in consideration of the premises set forth hereinabove, **S & S DEVELOPMENT, LLC**, **GLADES OF WHIPPORWILL, LLC**, and **CENTRAL STATE BANK** do hereby execute this agreement, as follows:

1. Purchaser herein agrees to assume all the indebtedness under the mortgage and note referenced above and agree to pay as same shall become due according to the original terms and conditions thereof.

22nd IN WITNESS WHEREOF, we have set our hands and seals this day of August, 2007.

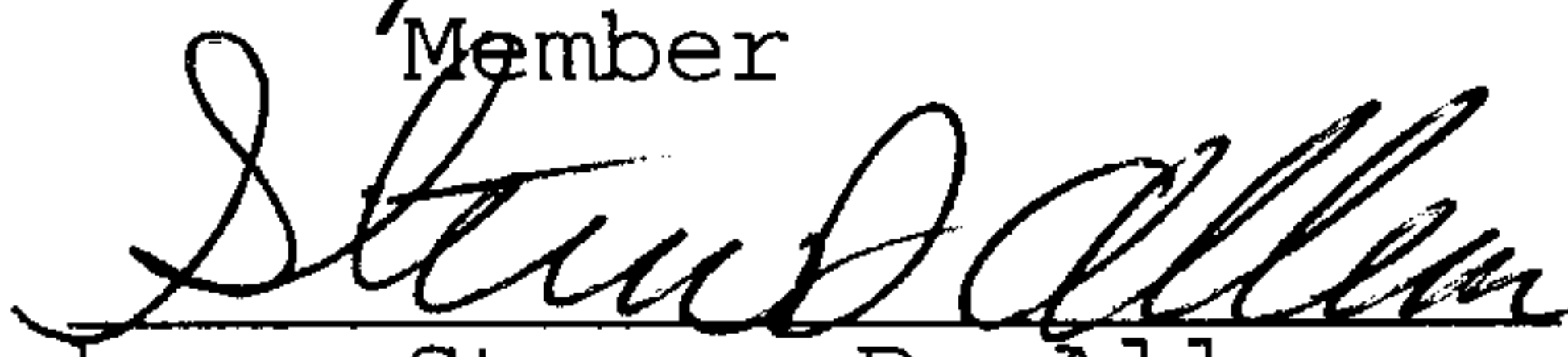
S & S DEVELOPMENT, LLC


by: Stephen Stricklin
Member

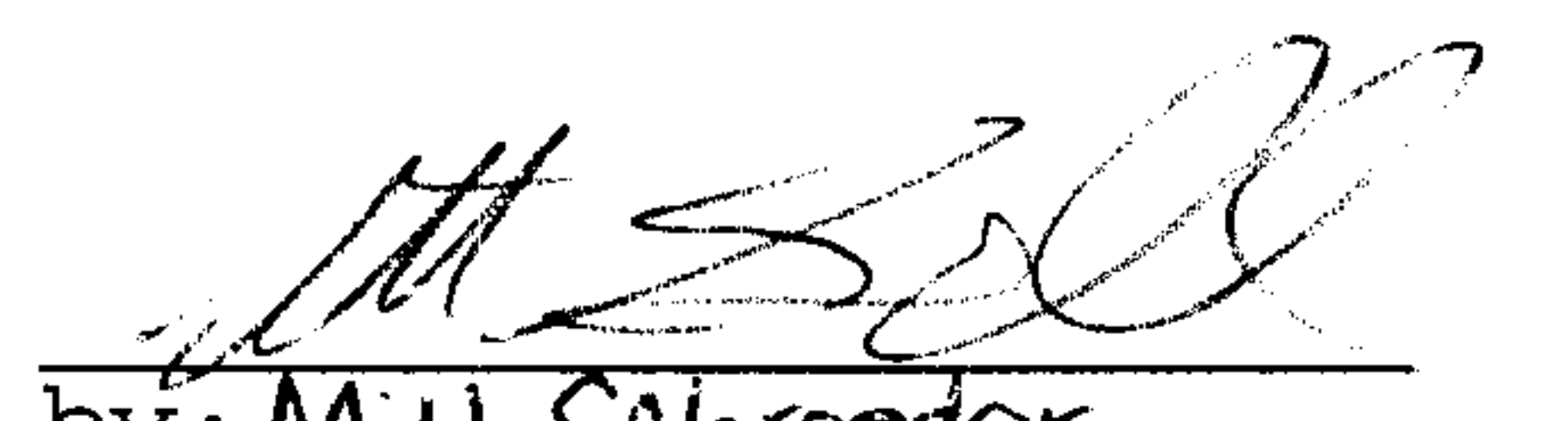

by: Steven Allen
Member

GLADES OF WHIPPORWILL, LLC


by: Stephen R. Stricklin
Member


by: Steven D. Allen
Member

CENTRAL STATE BANK


by: Matt Schraeder
its: Sr. Vice President

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Stephen Stricklin and Steven Allen, whose names as Members of **S & S DEVELOPMENT, LLC**, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they, as such officers and with full authority, executed the same voluntarily on the day the same bears date, for and as the act of said limited liability company.

Given under my hand and official seal, this 22nd day of August, 2007.

Christy Higgins
Notary Public
My commission expires: _____

My Commission Expires July 2, 2008

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Stephen R. Stricklin and Steven D. Allen, whose names as Members of **GLADES OF WHIPPORWILL, LLC**, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they, as such officers and with fully authorized, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal, this 22nd day of August, 2007.

Christy Higgins
Notary Public
My commission expires: _____

My Commission Expires July 2, 2008

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Mitt Schroeder whose names as Sr. Vice President of **CENTRAL STATE BANK**, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with fully authorized, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this 22nd day of August, 2007.

Jeffrey
Notary Public
My commission expires: _____

My Commission Expires Aug 13, 2011

prepared by: Central State Bank
ret: P.O. Box 180
Calera, AL 35040