


This instrument prepared by:
M. Beth O'Neill
Maynard, Cooper & Gale, P.C.
1900 Sixth Avenue North, Suite 2400
Birmingham, Alabama 35242


20070821000394570 1/4 \$20.00
Shelby Cnty Judge of Probate, AL
08/21/2007 12:58:16PM FILED/CERT

STATE OF ALABAMA)
SHELBY COUNTY)

**PARTIAL RELEASE OF MORTGAGE, ASSIGNMENT OF LEASES AND
RENTS AND SECURITY AGREEMENT**

WHEREAS, ELASTIC CORPORATION OF AMERICA, INC., a Delaware corporation which is now known as **PREMIER NARROW FABRICS, INC.** ("Borrower"), and **INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF COLUMBIANA,** an Alabama public corporation ("IDB," and together with Borrower, being hereinafter called "Mortgagor"), executed in favor of **GMAC COMMERCIAL FINANCE, LLC,** a Delaware limited liability company ("Mortgagee"), that certain Mortgage, Assignment of Leases and Rents and Security Agreement dated June 16, 2005, and filed for record in the Probate Office of Shelby County, Alabama and recorded as Instrument #20050715000354330, as amended by Instrument #20070206000054300 (the "Mortgage"), pursuant to which Mortgagor granted to Mortgagee a mortgage on and security interest in to certain Property (as defined in the Mortgage) consisting of real property located in Shelby County, Alabama; and

WHEREAS, in order to allow the sale of the portion of the Property more fully described on Exhibit A attached hereto and made a part hereof (the "Released Property"), which Released Property was identified in the Mortgage as Parcel Three and Parcel Four of the mortgaged Property, Mortgagor has requested, and Mortgagee has agreed, to release from the lien of the Mortgage the Released Property.

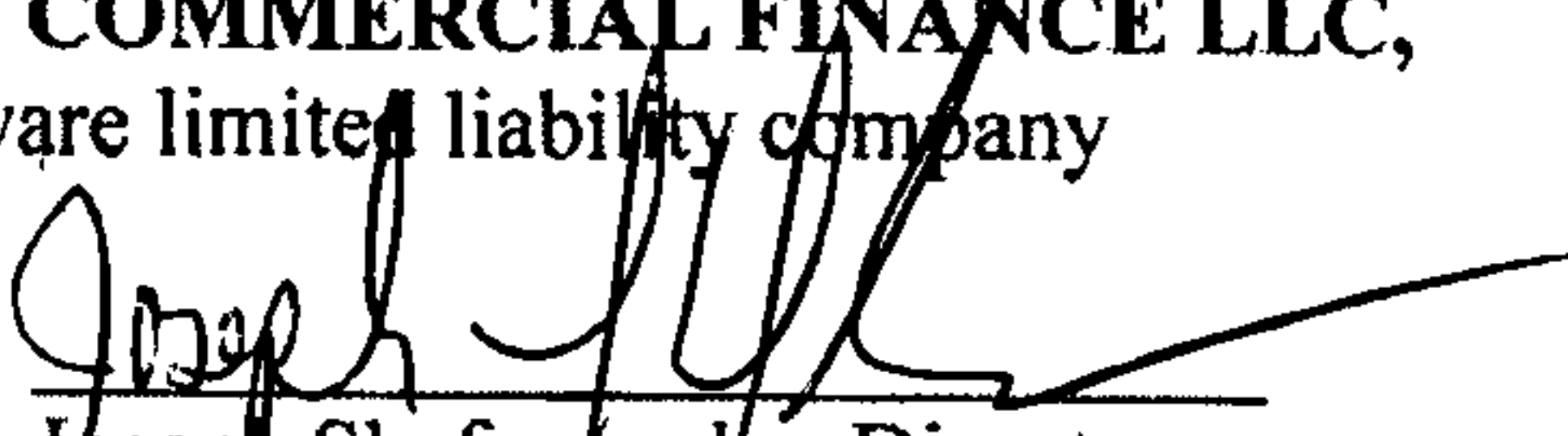
NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, the for good and valuable consideration, the receipt and sufficiency of which the Mortgagee hereby acknowledges and agrees, the undersigned Mortgagee, as collateral agent for the owners of the Mortgage (and of the indebtedness secured thereby), does hereby release from the lien of said Mortgage the Released Property.

This partial release shall in no way and to no extent whatsoever release, impair or otherwise affect the lien created by said Mortgage with respect to any Property other than the Released Property described on Exhibit A attached hereto, and the Mortgage lien on such Property, including, without limitation, Parcel One, Parcel Two and Parcel Five described in the Mortgage, shall remain in full force and effect.

IN WITNESS WHEREOF, the undersigned has executed this Partial Release of Mortgage, Assignment of Leases and Rents, and Security Agreement this 21st day of August, 2007.

GMAC COMMERCIAL FINANCE LLC,
a Delaware limited liability company

By:


Joseph Skaferowsky, Director

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STATE OF NEW YORK)
NEW YORK COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Joseph Skaferowsky, whose name as Director of GMAC COMMERCIAL FINANCE LLC, a Delaware limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he as Director of said limited liability company, and with full authority, executed the same voluntarily for and as the act of said limited liability company on the day the same bears date.

Given under my hand and Official seal this 15 day of August, 2007.

[Seal]

Wynanda Rosenberg
Notary Public
My Commission Expires: March 30, 2010

WYNANDA ROSENBERG
NOTARY PUBLIC, State of New York
No. 31-4519486
Qualified in New York County
Commission Expires March 30, 2010

EXHIBIT A

Released Property Description

PARCEL THREE:

Commence at the NE corner of Section 27, Township 21 South, Range 1 West; thence proceed in a Southerly direction along the East boundary of said Section for a distance of 849.40 feet to the point of intersection with the NW right of way line of Industrial Road; thence turn an angle of 55 degrees 51 minutes to the right and run along said right of way for a distance of 132.92 feet to the point of beginning of the parcel of land herein described; thence continue in the same direction along said right of way for a distance of 251.83 feet to a point; thence proceed along a curve to the left (concave Southeasterly and having a radius of 435.14 feet), continuing along said right of way for an arc distance of 110.30 feet to a point; thence turn an angle of 101 degrees 55 minutes 24 seconds to the right, from a tangent to the curve, and run for a distance of 272 feet to a point; thence turn an angle to 33 degrees 59 minutes 11 seconds to the right and run for a distance of 90.30 feet to a point; thence turn an angle to 2 degrees 00 minutes 01 seconds to the right and run for a distance of 60.10 feet to a point; thence turn an angle of 2 degrees 11 minutes 16 seconds to the right and run for a distance of 225.50 feet to a point; thence turn an angle of 24 degrees 28 minutes 56 seconds to the right and proceed along a curve to the right (concave Southeasterly and having a radius of 354.41 feet) for an arc distance of 227.60 feet to a point; thence turn an angle of 15 degrees 20 minutes 00 seconds to the right from a tangent to the curve, and run for a distance of 40.10 feet to a point; thence turn an angle of 4 degrees 56 minutes 28 seconds to the right and run for a distance of 125.74 feet to a point; thence turn an angle of 10 degrees 43 minutes 03 seconds to the right and run for a distance of 117.09 feet to a point; thence turn an angle of 86 degrees 17 minutes 55 seconds to the right and run for a distance of 121.72 feet to a point; thence turn an angle of 90 degrees 00 minutes 00 seconds to the left and run for a distance of 16.00 feet to a point; thence turn an angle of 90 degrees 00 minutes 00 seconds to the right and run for a distance of 434.03 feet to the point of beginning, said property lying in the NE 1/4 of Section 27, Township 21 South, Range 1 West. Situated in Shelby County, Alabama.

According to survey of Jimmy A. Gay, RLS #8759, dated November 13, 1997 and updated revised survey of Jon P. Stength, RLS #21181 dated March 27, 2002.

PARCEL FOUR:

Commence at the Northeast corner of Section 27, Township 21 South, Range 1 West; thence run in a Southerly direction along the East line of Section 27 for a distance of 849.27 feet to a point on the Northwest right-of-way of Industrial Road; thence turn an angle to the right of 55 degrees 51 minutes 35 seconds and run in a Southwesterly direction along the Northwest right-of-way for a distance of 384.75 feet; thence turn an angle to the left of 90 degrees 00 minutes and run in a Southeasterly direction for a distance of 80.00 feet to a point on the Southeast right-of-way of Industrial Road, to the point of beginning; from said point of beginning thus obtained, thence turn an angle to the right of 90 degrees 00 minutes to the tangent of a curve to the left having a central angle of 45 degrees 24 minutes 53 seconds and a radius of 355.14 feet; thence run in a Southwesterly direction along the arc of said curve and the Southeast right-of-way of Industrial Road for a distance of 281.50 feet; thence turn an angle to the left from the tangent if extended to said curve of 44 degrees 35 minutes 10 seconds and run in a Southeasterly direction for a

distance of 94.43 feet to a point at the intersection of the North right-of-way of Alabama Highway No. 70 and the Northwest right-of-way of the Southern Railroad right-of-way; thence turn an angle to the left of 90 degrees 00 minutes and run in a Northeasterly direction along the Northwest right-of-way of the Southern Railroad for distance of 523.87 feet; thence turn an angle to the left of 89 degrees 54 minutes 58 seconds and run in a Northwesterly direction for a distance of 200.26 feet to a point on the Southeast right-of-way of Industrial Road; thence turn an angle to the left of 90 degrees 04 minutes 59 seconds and run in a Southwesterly direction along the Southeast right-of-way of Industrial Road a distance of 271.23 feet to the point of beginning. Situated in Shelby County, Alabama.

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