



20070821000394540 1/3 \$22.00  
Shelby Cnty Judge of Probate, AL  
08/21/2007 12:58:13PM FILED/CERT

This instrument was prepared by:  
**M. Beth O'Neill**  
**Maynard, Cooper & Gale, P.C.**  
**1901 Sixth Avenue North**  
**Suite 2400**  
**Birmingham, Alabama 35203**

Send Tax Notice To:  
**Premier Narrow Fabrics, Inc.**  
**101 CentrePort Drive, Suite 210**  
**Greensboro, North Carolina 27409**  
**Attention: Chief Financial Officer**

\$5000.00

STATE OF ALABAMA )  
SHELBY COUNTY )

### STATUTORY WARRANTY DEED

**KNOW ALL MEN BY THESE PRESENTS**, That for and in consideration of TEN AND NO/100 DOLLARS (\$10.00), the consideration set forth in that certain Lease Agreement dated June 1, 1992 and filed for record in the Office of the Judge of Probate of Shelby County, Alabama as Instrument #1992-12554, as amended by document recorded as Instrument #1997-17481 in said Probate Office and as assigned and assumed by document recorded as Instrument #1997-39777 in said Probate Office, and for other good and valuable consideration, to the undersigned **THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF COLUMBIANA**, an Alabama public corporation (the "Grantor"), in hand paid by **PREMIER NARROW FABRICS, INC.**, a Delaware corporation that was formerly known as Elastic Corporation of America, Inc. (the "Grantee"), the receipt of which is acknowledged, the said Grantor does GRANT, BARGAIN, SELL AND CONVEY unto the Grantee, the following described real estate situated in Shelby County, Alabama (the "Property"), to-wit:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF

#### SUBJECT TO:

1. Ad valorem taxes for the current year that are not yet due and payable.
2. Transmission line permits to Alabama Power Company as recorded in Deed Book 141, Page 598, and Instrument #2001-18547 in the Office of the Judge of Probate of Shelby County, Alabama (as to Parcel One).
3. Easement to South Central Bell as recorded in Deed book 321, Page 602 in said Probate Office (as to Parcel One).

**TO HAVE AND TO HOLD** the said Property unto the Grantee, its successors and assigns forever.

No word, words, or provisions of this instrument are intended to operate as to imply covenants of warranty except that the Grantor does hereby specially warrant the title to the Property against the lawful claims of all persons claiming by, through or under the Grantor.

16th IN WITNESS WHEREOF, the Grantor, has hereto set its signature and seal on this day of August, 2007.

GRANTOR

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THE INDUSTRIAL DEVELOPMENT BOARD  
OF THE CITY OF COLUMBIANA

By: [Signature] Chairman

Name: George Bentley

Its: Chairman

STATE OF ALABAMA)

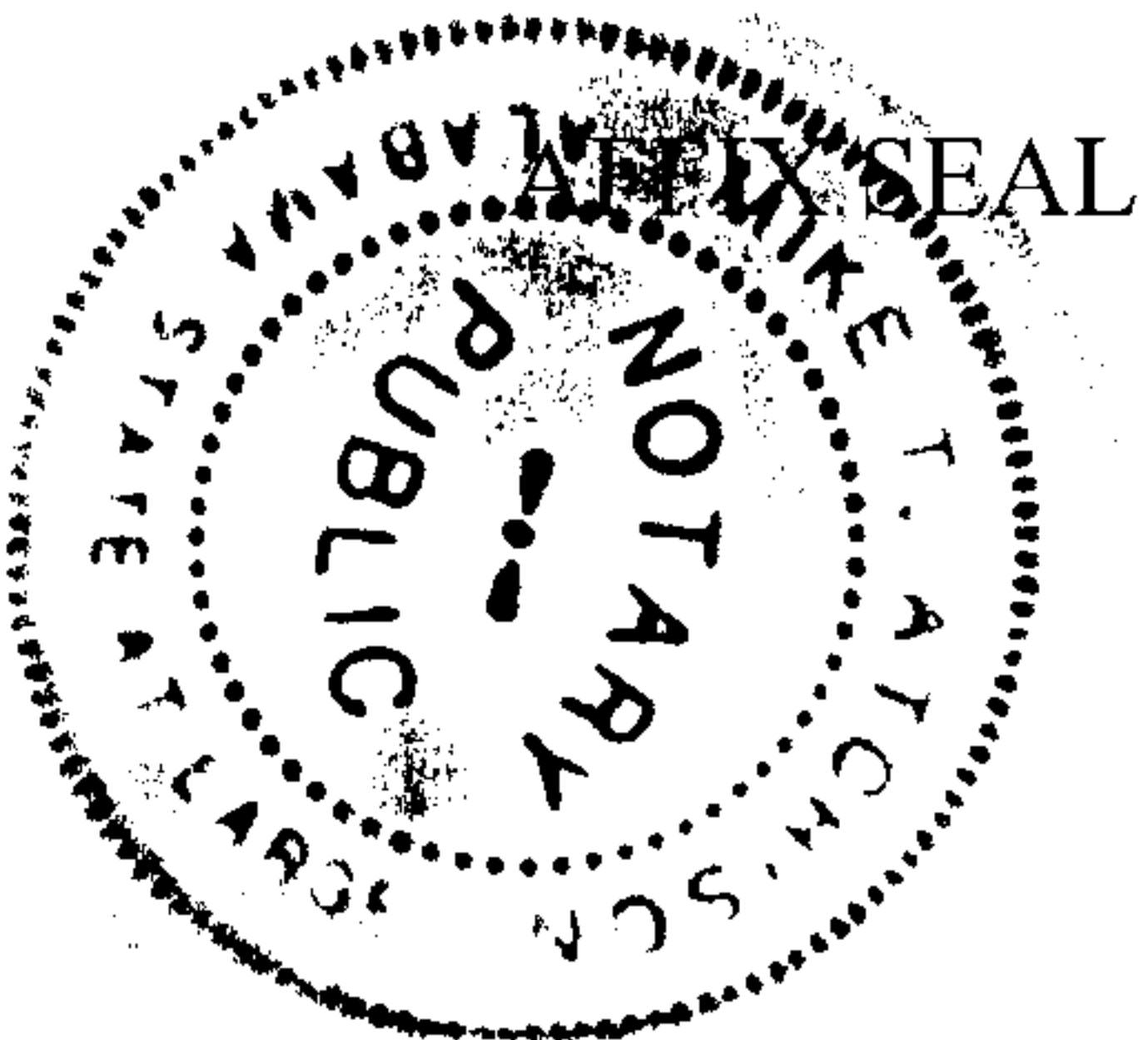
COUNTY OF SHELBY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that George Bentley, whose name as Chairman of The Industrial Development Board of the City of Columbiana, a public corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.


Given under my hand and official seal this the 16th day of August, 2007

[Signature]  
Notary Public

My Commission expires 10-16-08



## EXHIBIT A

  
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### PARCEL THREE:

Commence at the NE corner of Section 27, Township 21 South, Range 1 West; thence proceed in a Southerly direction along the East boundary of said Section for a distance of 849.40 feet to the point of intersection with the NW right of way line of Industrial Road; thence turn an angle of 55 degrees 51 minutes to the right and run along said right of way for a distance of 132.92 feet to the point of beginning of the parcel of land herein described; thence continue in the same direction along said right of way for a distance of 251.83 feet to a point; thence proceed along a curve to the left (concave Southeasterly and having a radius of 435.14 feet), continuing along said right of way for an arc distance of 110.30 feet to a point; thence turn an angle of 101 degrees 55 minutes 24 seconds to the right, from a tangent to the curve, and run for a distance of 272 feet to a point; thence turn an angle to 33 degrees 59 minutes 11 seconds to the right and run for a distance of 90.30 feet to a point; thence turn an angle to 2 degrees 00 minutes 01 seconds to the right and run for a distance of 60.10 feet to a point; thence turn an angle of 2 degrees 11 minutes 16 seconds to the right and run for a distance of 225.50 feet to a point; thence turn an angle of 24 degrees 28 minutes 56 seconds to the right and proceed along a curve to the right (concave Southeasterly and having a radius of 354.41 feet) for an arc distance of 227.60 feet to a point; thence turn an angle of 15 degrees 20 minutes 00 seconds to the right from a tangent to the curve, and run for a distance of 40.10 feet to a point; thence turn an angle of 4 degrees 56 minutes 28 seconds to the right and run for a distance of 125.74 feet to a point; thence turn an angle of 10 degrees 43 minutes 03 seconds to the right and run for a distance of 117.09 feet to a point; thence turn an angle of 86 degrees 17 minutes 55 seconds to the right and run for a distance of 121.72 feet to a point; thence turn an angle of 90 degrees 00 minutes 00 seconds to the left and run for a distance of 16.00 feet to a point; thence turn an angle of 90 degrees 00 minutes 00 seconds to the right and run for a distance of 434.03 feet to the point of beginning, said property lying in the NE 1/4 of Section 27, Township 21 South, Range 1 West.

Situated in Shelby County, Alabama.

According to survey of Jimmy A. Gay, RLS #8759, dated June 27, 1991, and updated revised survey of Jon P. Strength, RLS #21181, of Gonzales-Strength & Associates, updated March 21, 2002, certified March 27, 2002, Job No. 11618.

Shelby County, AL 08/21/2007  
State of Alabama

Deed Tax: \$5.00