

STATE OF ALABAMA}
Shelby COUNTY}

AFFIDAVIT AS TO MUNICIPAL ASSESSMENTS AND DUES

Before me, the undersigned authority, a Notary Public, personally appeared Douglas D. Eddleman, President of Chelsea Park, Inc., who after first being duly sworn, depose(s) and say(s) the following:

My/Our name(s) is/are Douglas D. Eddleman, President of Chelsea Park, Inc., and I am/we are over the age of 19 years and a resident of Shelby County, Alabama. I/We have entered into a contract to sell the following described property located in Shelby County, Alabama, to wit;

Lot 1-49, according to the Map and Survey of Chelsea Park, First Sector, Phase III, as recorded in Map Book 36, Page 34, in the Office of the Judge of Probate of Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Areas as more particularly described in Declaration of Easements and Master Protective Covenants of Chelsea Park, a Residential Subdivision, executed by the Grantor and file for record as Instrument No. 20041014000566950 in the Probate Office of Shelby County, Alabama and Declaration of Covenants, Conditions and Restrictions for Chelsea Park 1st Sector executed by Grantor and Chelsea Park Residential Association, Inc., and recorded as Instrument No. 20060605000263850 (which, together with all amendments thereto, are hereinafter collectively referred to as the "Declaration").

I/We certify and warrant that I am/we are not indebted to any Federal, State, County, Municipal, local or any other public authority for taxes, assessment, Homeowner Association Dues, or fire dues or other charges against the above described property. I/We further certify and warrant that I/we have not received any notice, either orally or in writing, of the existence of, or the intention to create, any assessments affecting the above described property from any public authority of whatever nature.

I have given this affidavit for the purpose of inducing and Novus Title, LLC to issue Title Insurance Policy free of any exception for unpaid municipal assessments and/or fire dues and/or homeowners association dues.

Chelsea Park, Inc.


Douglas D. Eddleman, President

Sworn to and subscribed before me on August 2, 2007.


NOTARY PUBLIC

My Commission Expires: 6-5-2011