

## SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 30<sup>th</sup> day of July, 2007, by  
Wachovia Bank N.A.

### "WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Thomas D. Neuendorf and wife, Mary C. Neuendorf, to Wachovia Bank N.A., in the amount of \$125,000.00, dated January 24th, 2005, and recorded in Instrument No. 20050325000137680, in the probate office of Shelby County, Alabama, being more particularly described as follows:

**Lot 4, according to a Resurvey of Crossbrook Farms, First Sector, as recorded in Map Book 12, Page 86, in the Probate Office of SHELBY County, ALABAMA.**

WHEREAS, MortgageAmerica, Inc. and/or its successors and assigns as their interests may appear, is making a mortgage loan in the amount of \$252,000.00 to T. Dale Neuendorf (to refinance his original first mortgage loan from Wells Fargo Home Mortgage, Inc., dated June 3rd, 2003, and recorded in Inst. No. 20030605000350820, in the Probate Office of Shelby County, Alabama), said loan being secured by a mortgage which encumbers the above described real property:

WHEREAS, MortgageAmerica, Inc. and/or its successors and assigns as their interests may appear, as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new MortgageAmerica, Inc. and/or its successors and assigns as their interests may appear, loan, recorded in Shelby County Instrument Number 20070808000371430, and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of ONE DOLLAR in hand paid by MortgageAmerica, Inc. and/or its successors and assigns as their interests may appear, to Mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with MortgageAmerica, Inc. and/or its successors and assigns as their interests may appear, that the lien of Wachovia Bank N.A., shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of MortgageAmerica, Inc. and/or its successors and assigns as their interests may appear, which was granted by T. Dale Neuendorf and Mary C. Neuendorf, Husband and Wife, as Trustees of the Neuendorf Living Trust, dated February 20, 2002, to refinance the original first mortgage to Wells Fargo Home Mortgage, Inc., recorded in Inst. No. 20030605000350820, in the Probate Office of Shelby County, Alabama, which encumbers the above described property, provided, however that this subordination is limited to the amount of \$253,000.00.

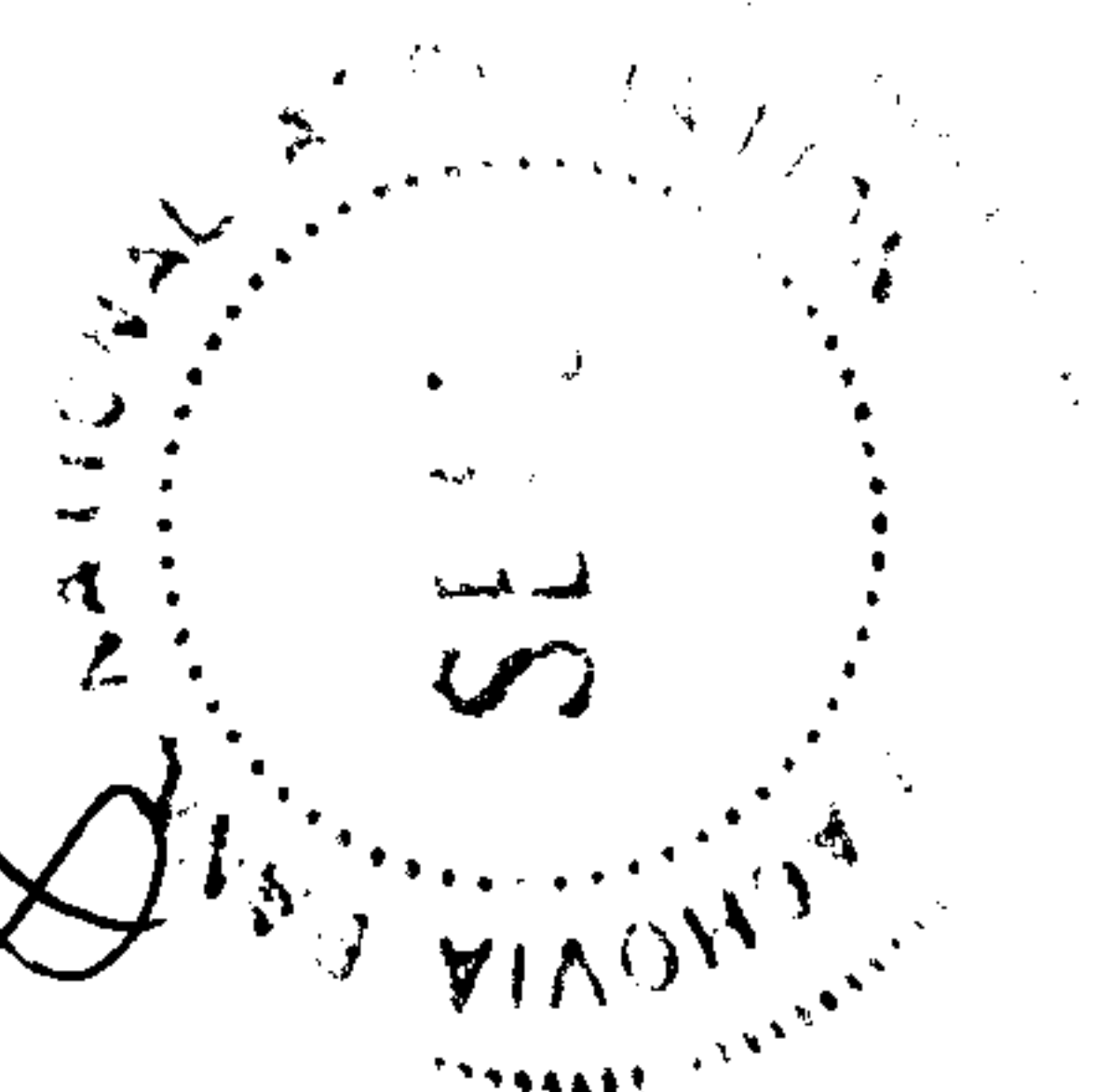
IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered  
in the presence of:

WACHOVIA BANK N.A.

Melinda West  
Witness

BY: Lisa Sowers  
It=s Asst. Vice President



STATE OF ~~ALABAMA~~ <sup>Virginia</sup> Roanoke  
COUNTY OF ~~JEFFERSON~~

The foregoing instrument was acknowledged before me this 30<sup>th</sup> day of July, 2007, by Lisa Sowers, as Asst. Vice President of Wachovia Bank N.A., on behalf of the company.

[Signature]  
Notary Public

My Commission Expires: \_\_\_\_\_

This instrument prepared by:  
Morris J. Princiotta, Jr., Attorney at Law  
2100-C Rocky Ridge Road  
Birmingham, AL 35216



Notary Public in the Commonwealth of VA  
My Comm. Exp. Date: 7/31/2010  
My Commission ID: 01014317