

THIS INSTRUMENT PREPARED BY:
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420 North 20th Street, Suite 1600
Birmingham, Alabama 35203-5202

Send Tax Notice To:
Superior Bankcorp
17 20th Street North, Suite 300
Birmingham, AL 35203

STATE OF ALABAMA)
)
SHELBY COUNTY)


20070807000366530 1/5 \$1129.00
Shelby Cnty Judge of Probate, AL
08/07/2007 08:21:21AM FILED/CERT

STATUTORY WARRANTY DEED

THIS IS A STATUTORY WARRANTY DEED executed and delivered this 1st day of August, 2007, by **DOUBLE J & O, LLC**, an Alabama limited liability company (hereinafter referred to as the "Grantor"), to **SUPERIOR BANCORP, a/k/a SUPERIOR BANK**, a Delaware corporation (hereinafter referred to as the "Grantee").

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of the sum of Ten Thousand and 00/100 Dollars (\$10,000.00) in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, the Grantor does by these presents grant, bargain, sell and convey unto the Grantee the following described real estate situated in the City of Chelsea, Shelby County, Alabama as more particularly described on **Exhibit "A"** attached hereto and incorporated herein (the "Property");

TOGETHER WITH all improvements thereon and appurtenances thereto belonging or in anywise appertaining and all right, title and interest of Grantor in and to all roads, alleys and ways bounding the Property. This conveyance is subject to those matters set forth on **Exhibit "B"** attached hereto and make a part hereof.

TO HAVE AND TO HOLD, to the said Grantee, its successors and assigns forever.

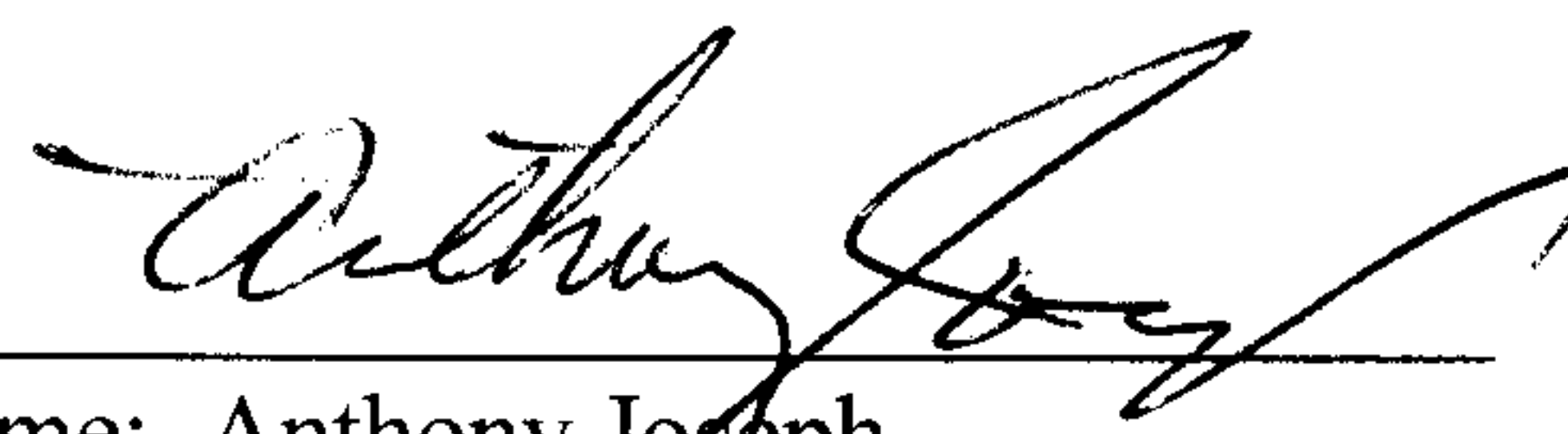
And said Grantor does for itself, its successors and assigns, covenant with said Grantee, its successors and assigns, its successors and assigns shall, warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons claiming under or through Grantor, but not further or otherwise.

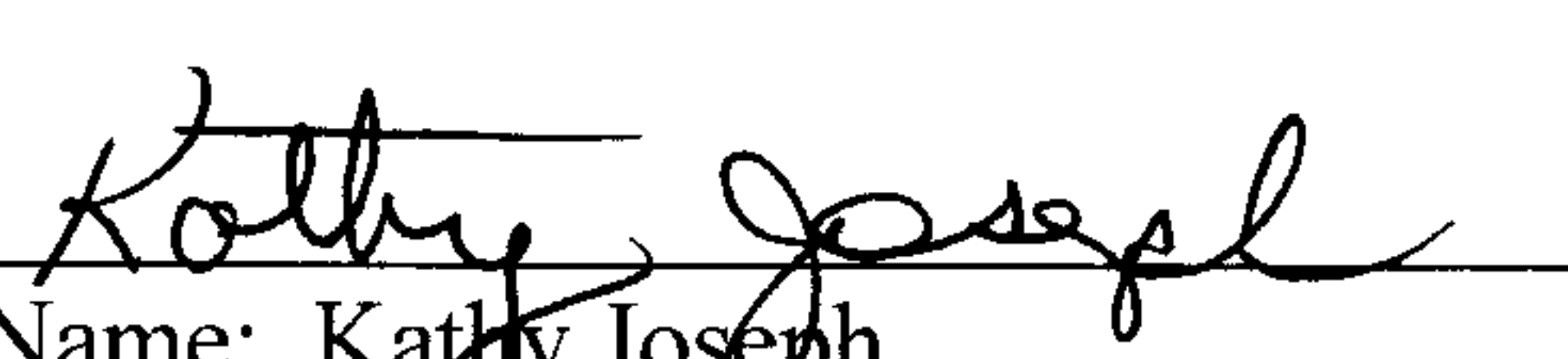
[Remainder of page intentionally left blank.]

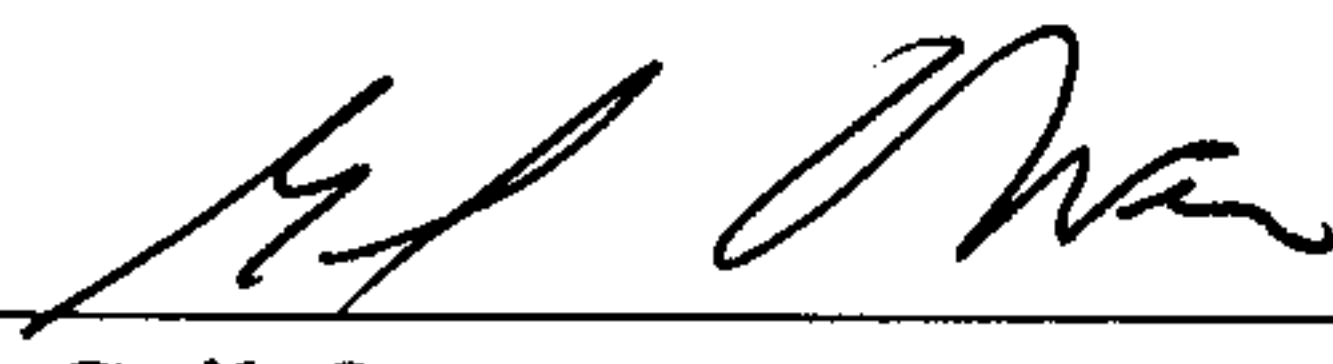
IN WITNESS WHEREOF, the Grantor has caused this Statutory Warranty Deed to be executed as of the date first written above.

GRANTOR:

DOUBLE J & O, an Alabama limited liability company

By: 
Printed Name: Anthony Joseph
Its: Managing Member

By: 
Printed Name: Kathy Joseph
Its: Managing Member

By: 
Printed Name: Gail Owen
Its: Managing Member

STATE OF ALABAMA)
Shelby)
- JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Anthony Joseph, whose name as a Managing Member of **DOUBLE J & O, LLC**, an Alabama limited liability company, is signed to the foregoing Statutory Warranty Deed and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, in his capacity as such Managing Member and with full authority, executed the same voluntarily for and as the act of said limited liability company on the day the same bears date.

Given under my hand and seal this 15th day of August, 2007.

[OFFICIAL SEAL]


Notary Public

My Commission Expires: 1/10/2010 My Commission Expires 01-10-

My Commission Expires 01-10-2010

STATE OF ALABAMA)

JEFFERSON COUNTY)

Shelby JBB

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Kathy Joseph, whose name as a Managing Member of **DOUBLE J & O, LLC**, an Alabama limited liability company, is signed to the foregoing Statutory Warranty Deed and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she, in her capacity as such Managing Member and with full authority, executed the same voluntarily for and as the act of said limited liability company on the day the same bears date.

Given under my hand and seal this 15th day of August, 2007.

Glenda B. Bradley

Notary Public

My Commission Expires: 1-10-2010

My Commission Expires 01-10-2010

[OFFICIAL SEAL]

STATE OF ALABAMA)

JEFFERSON COUNTY)

Shelby JBB

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that Gail Owen, whose name as a Managing Member of **DOUBLE J & O, LLC**, an Alabama limited liability company, is signed to the foregoing Statutory Warranty Deed and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she, in her capacity as such Managing Member and with full authority, executed the same voluntarily for and as the act of said limited liability company on the day the same bears date.

Given under my hand and seal this 15th day of August, 2007.

Glenda B. Bradley

Notary Public

My Commission Expires: 1-10-2010

My Commission Expires 01-10-2010

[OFFICIAL SEAL]



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EXHIBIT A
LEGAL DESCRIPTION

Lot 1, according to the Amended Map of Chelsea Pointe, as recorded in Map Book 38 Page 146 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

EXHIBIT B
CONVEYANCE


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1. Ad valorem taxes for tax year 2007 and subsequent years;
2. Declaration of Easements between MJM Chelsea, LLC and Double J & O, LLC dated April 13, 2006, and recorded as Instrument No. 20060421000186980 in the Office of the Shelby County Judge of Probate;
3. Restrictions, limitations, easements and conditions as set out in Map Book 38 Page 146 in said Office;
4. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 336 page 4 and Deed Book 330 page 621 in said Office;
5. Declaration of Restrictive Covenants and Operating Agreement by Double J & O, LLC, dated of even date herewith and recorded as Instrument No. 20070807000366530 in the Office of the Shelby County Judge of Probate;
6. Outparcel Declaration of Restrictive Covenants between Double J & O, LLC and Superior Bank, a Federal Savings Bank, dated of even date herewith and recorded as Instrument No. 20070807000366520 in the Office of the Shelby County Judge of Probate.

Shelby County, AL 08/07/2007
State of Alabama

Deed Tax: \$1106.00