

This instrument was prepared by:
Walter H. C. McKay, Esq.
Balch & Bingham, LLP
P. O. Box 78
Montgomery, Alabama 36101-0078

SEND TAX NOTICE TO:
Bailey Highway 280 LLC
c/o Mr. Clay Bailey
231 East Jefferson Street
Montgomery, AL 36104

STATE OF ALABAMA)
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

Value: \$50,000.00 23

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) in hand paid to **BAILEY REAL ESTATE HOLDINGS, LLC**, an Alabama limited liability company (the "Grantor"), the receipt whereof is hereby acknowledged, Grantor hereby grants, bargains, sells and conveys unto **BAILEY HIGHWAY 280 LLC**, a Delaware limited liability company ("Grantee"), the real property described on **Exhibit A** hereto together with all easements and other appurtenances thereto (the "Property") and, to the extent assignable, all licenses, permits, other governmental approvals, and all utility and development rights relating thereto.

TO HAVE AND TO HOLD to the Grantee, its successors and assigns, forever.

This conveyance is made subject to (i) taxes for the year due 2007 and subsequent years, not now due and payable; (ii) special taxes or assessments, if any, none now due and payable; and (iii) all easements, rights-of-way, covenants, restrictions and reservations appearing of record.

IN WITNESS WHEREOF, Grantor has hereunto caused this instrument to be executed effective as of the _____ day of June, 2007.

GRANTOR:

BAILEY REAL ESTATE HOLDINGS, LLC, an Alabama limited liability company

By: Clay Bailey
Clay Bailey, its sole Member and sole Manager

STATE OF ALABAMA)
COUNTY OF MONTGOMERY)

I, the undersigned, a notary public in and for said county in said state, hereby certify that Clay Bailey, whose name as sole Member and sole Manager of Bailey Real Estate Holdings, LLC, an Alabama limited liability company, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand this 13th day of June, 2007.

Katherine D. Farmer
NOTARY PUBLIC

My Commission Expires: My Commission Expires 02-27-2010



20070725000346650 2/2 \$64.00
Shelby Cnty Judge of Probate, AL
07/25/2007 11:36:23AM FILED/CERT

Exhibit A

Lot 2, according to the Survey of Lots 1, 2 and 3 of Colonial Properties Subdivision, as recorded in Map Book 8, Page 138, in the Probate Office of Shelby County, Alabama.

Lots 3A and 3B, according to a Resurvey of Lot 3 of Lots 1, 2 and 3 of Colonial Properties Subdivision as recorded in Map Book 10, Page 8 in the Probate Office of Shelby County, Alabama.

Shelby County, AL 07/25/2007
State of Alabama

Deed Tax: \$50.00