

20070724000344900 1/7 \$30.00
Shelby Cnty Judge of Probate, AL
07/24/2007 12:59:18PM FILED/CERT

Loan Number: 1044450987

MODIFICATION AGREEMENT
(ADDING COSIGNER)

THIS MODIFICATION AGREEMENT, is made and entered into on **6/18/07** by and between **LEE GLASSCOCK JR** and **TERRI GLASSCOCK** (hereinafter "Original Borrower") and (hereinafter "New Borrower"), and **U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR STRUCTURED ASSETS SECURITIES CORPORATION, MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2005-S4**, (hereinafter "Note Holder").

WHEREAS, Note Holder is the holder of a Mortgage, Security Deed or Deed of Trust (hereinafter the "Security Instrument") from the Original Borrower encumbering property known as **125 ADDISON DR, CALERA, AL 35040** (the "Property") dated **3/11/2005** and recorded **3/18/05 DOCUMENT/ SERIES # 20050318000124490** in the Recorder of Deeds Office in the **SHELBY** County securing an obligation evidenced by a promissory note (the "Promissory Note") executed by Original Borrower in the original principal amount of **\$26,650.00**; and

WHEREAS, the current balance due and owing on the Promissory Note and Security Instrument is as follows:

Principal:	\$26,419.39
Interest through 6/30/2007:	\$1,418.40
Less Mortgagor Contribution:	(\$0.00)
Less Suspense:	(\$0.00)
New Principal Balance:	<u>\$27,837.79</u>

WHEREAS, Original Borrower and Note Holder desire to modify the repayment terms of said Promissory Note secured by the Security Instrument as set forth herein:

WHEREAS, New Borrower, in consideration for Note Holder agreeing to forbear from further execution against the Property, agrees to become a co-borrower on the Promissory Note, and promises to pay the full amount of principal, plus interest and any charges due to the Note Holder. New Borrower further agrees that (s)he is jointly and severally liable for all amounts due on the Promissory Note, the full terms of which are incorporated herein by reference. Corporate advances such as prior attorney fees and costs and/or property inspections and late fees in the amount of **\$0.00**, are also due on Promissory Note and Security Instrument. This amount, while not accruing interest, or any additional fees, is still due and owing to the Note Holder and will be added to the payoff figure in the event of a payoff of this loan. At the end of the monthly payments under this Modification Plan, the additional corporate advances will then be due as a lump-sum payment. New Borrower represents that (s)he has received a copy of, and had an opportunity to review the terms of the Promissory Note and the Notice to Co-signer, where applicable, and agrees to accept all terms as a borrower as set forth therein. Original Borrower and New Borrower will hereafter be collectively referred to as "Borrower."

NOW, THEREFORE, in consideration of the agreements set forth herein and other good and valuable consideration, in hand paid, each party to the other, receipt and sufficiency of which is hereby acknowledged, and with each of the parties hereto intending to be legally bound by the terms of this Modification Agreement; the parties hereby agree as follows:

1. Beginning on the **7/1/2007** the interest rate on said Promissory Note for the remainder of the term and until such time as all of Borrower's obligations are satisfied will be **10.75%** per year. In the event that interest on the Promissory Note being modified hereby was originally adjustable on a periodic basis, Borrower understands and consents to the conversion of said adjustable rate loan to that of a fixed rate loan, at the rate set forth above. All terms and provisions (if any) of the Promissory Note and Security Instrument providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Promissory Note and all terms and provisions of any adjustable rate rider that is affixed to, wholly or partially incorporated into, or a part of, the Promissory Note or Security Instrument that contains any such terms relating to adjustment of interest rate are deemed forever cancelled, null and void as of the date first set forth above.
2. Borrowers' monthly principal and interest payment shall be **\$262.87** plus escrow payment; such installments shall be due and payable on the **1st** day of each month of the extension period, beginning **8/1/2007**.
3. Pursuant to the terms of said Promissory Note, the unpaid principal balance of said Promissory Note, plus all accrued and unpaid interest shall be due and payable on **4/1/2025**.

4. Borrower agrees that the establishment and maintenance of an escrow account for the payment of taxes is required for the remaining life of the loan.
5. Borrower and Note Holder hereby agree that all terms and conditions of said Security Instrument and Promissory Note, and other loan documents relative to said loan shall remain in full force and effect except as otherwise specifically modified herein. By executing this Modification Agreement, Borrower hereby ratifies and confirms all terms and conditions of the Promissory Note and Security Instrument not specifically amended herein. If said Promissory Note secured by the Security Instrument was accompanied by a Prepayment Note Addendum, the terms and conditions of that document remain in full force and effect and are not modified in any way as a result of this agreement.
6. Borrower and Note Holder further agree that this Modification does not constitute a waiver or notation of the Promissory Note, Security Instrument or their terms and shall not adversely affect the validity or lien priority of the Security Instrument or any other mortgage or other instrument executed and delivered as security for the indebtedness now evidenced by this Modification, which mortgage liens and/or security interest are hereby agreed to be continued in full force and effect.
7. If the loan is a **Dividend Access Loan** the execution of the loan modification agreement will cancel the dividend feature. This will eliminate the payment of all current and future dividend payments to borrower or borrowers.

By placing their initials here, the borrower indicates that he/she wishes to eliminate the dividend feature on this loan

_____ N/A _____ and _____ N/A _____.


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IN WITNESS WHEREOF, the parties hereto have executed this Modification Agreement on the day first above written.

WITNESS:

BORROWER:

Lee Glasscock, Jr.
LEE GLASSCOCK JR

WITNESS:

CO-BORROWER:

Terri Glasscock
TERRI GLASSCOCK

STATE OF Alabama)
) ss:
COUNTY OF Shelby)

On this, the 21 day of June 2007, before me, a Notary Public, personally appeared TERRI & Lee GLASSCOCK who executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, hereunto set my hand and official seal.

Notary Public Diane L. Carter
My commission expires: 4/18/09


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NOTICE TO COSIGNER
LOAN MODIFICATION

You are being asked to guarantee this debt. Think carefully before you do. If the borrower does not pay the debt, you will have to. Be sure you can afford to make these payments, if you have to and that you want to accept this responsibility.

You may have to pay up to the full amount of the debt if the borrower does not pay. You may also have to pay late fees or collection costs, which increase this amount.

The creditor can collect this debt from you without first trying to collect from the borrower. The creditor can use the same collection methods against you that can be used against the borrower, such as suing you, garnishing your wages, etc. If this debt is ever in default, that fact may become part of *your* credit record.

WITNESS:

COSIGNOR

Terri Glasscock

TERRI GLASSCOCK

STATE OF Alabama)
COUNTY OF Shelby) SS:

On this the 21 day of June, 2007, before me, a Notary Public, personally appeared _____, who executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, hereunto set my hand and official seal.

Notary Public

My commission expires:


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Lender: U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE FOR
STRUCTURED ASSETS SECURITIES CORPORATION, MORTGAGE PASS-
THROUGH CERTIFICATES, SERIES 2005-S4

Borrower(s): LEE GLASSCOCK JR
TERRI GLASSCOCK

Property Address: 125 ADDISON DR
CALERA, AL 35040

Loan Number: 1044450987

ERROR AND OMISSIONS / COMPLIANCE AGREEMENT
LOAN MODIFICATION

STATE OF Alabama)
) ss:

COUNTY OF Shelby)

The undersigned borrower(s) for and in consideration of the Loan Modification dated June 18, 2007
agrees to fully cooperate and adjust for clerical errors made within the Loan Modification paperwork if
deemed necessary or desirable in the reasonable discretion of Lender to sell, convey, seek guaranty or
market said loan to any entity or investor.

The undersigned borrower(s) do hereby so agree and covenant in order to assure that this loan
documentation executed this date will conform and be acceptable in the marketplace in the instance of
transfer, sale or conveyance by Lender of its interest in and to said loan documentation.

DATED effective this 21 day of June, 2007.

LEE GLASSCOCK JR

TERRI GLASSCOCK

Sworn to and subscribed before me this 21 day of June, 2007.

Diane L. Carter
(Notary Public)
My Commission Expires: 4/18/09


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HOME LOAN SERVICES, INC.

Gary S. Fedoronko
Assistant Vice President

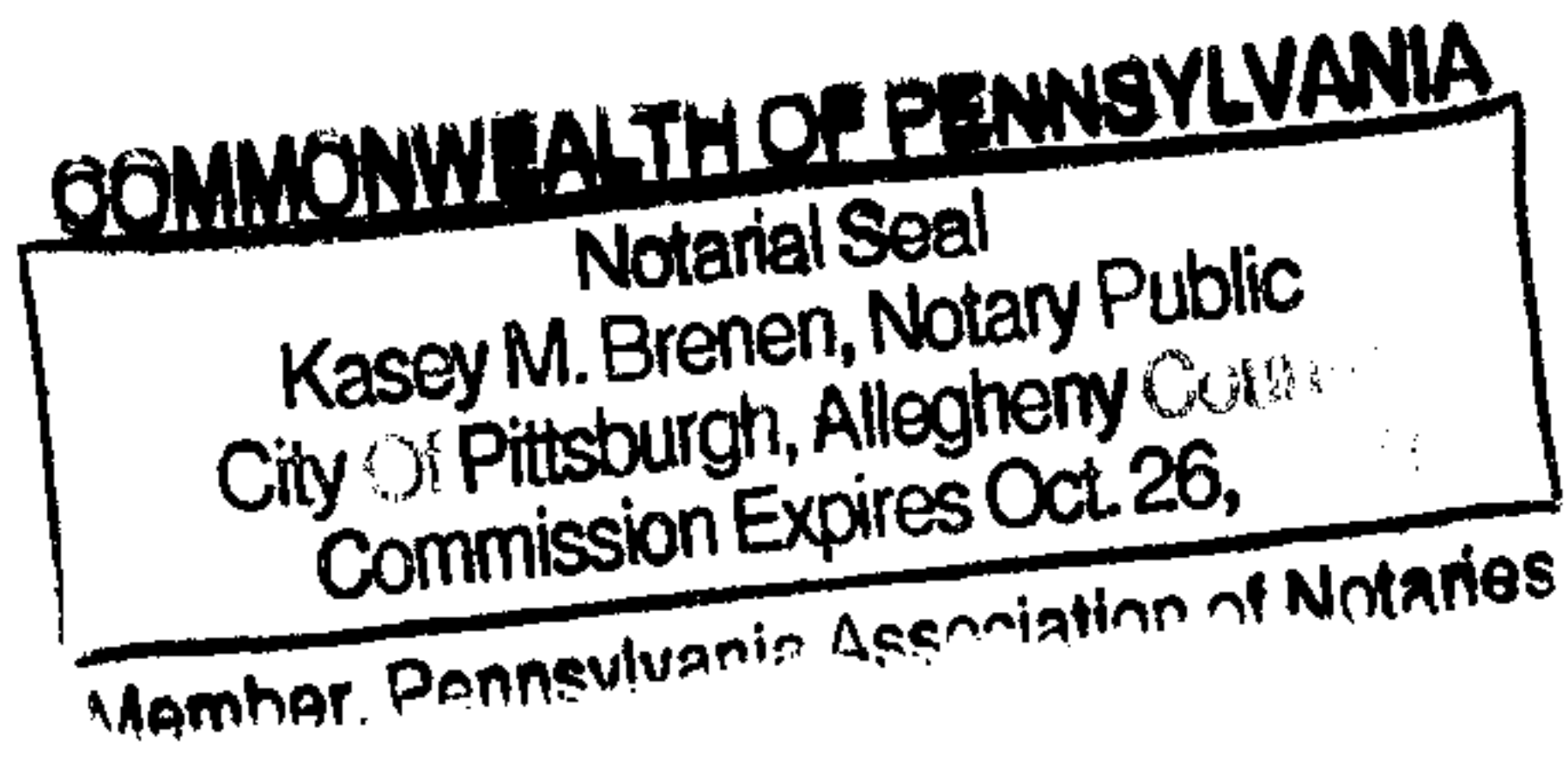
STATE OF Pennsylvania)
) ss:
COUNTY OF Allegheny)

On this, the 28 day of JUNE, 2007, before me,
Kasey M. Brener, Notary Public, personally appeared Gary S. Fedoronko,
personally known to me (or proved to me on a basis of satisfactory evidence) to be the
Assistant Vice President of Home Loan Services, Inc., a corporation, and that (s)he as
such officer, being authorized to do so, executed the foregoing instrument for the purposes
therein contained by signing the name of the corporation by him/her self as such officer.

WITNESS my hand and official seal.

Kasey M. Brener
Notary Public

My commission expires:



Prepared by:
Home Loan Services, Inc.
150 Allegheny Center
Pittsburgh, PA 15212

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