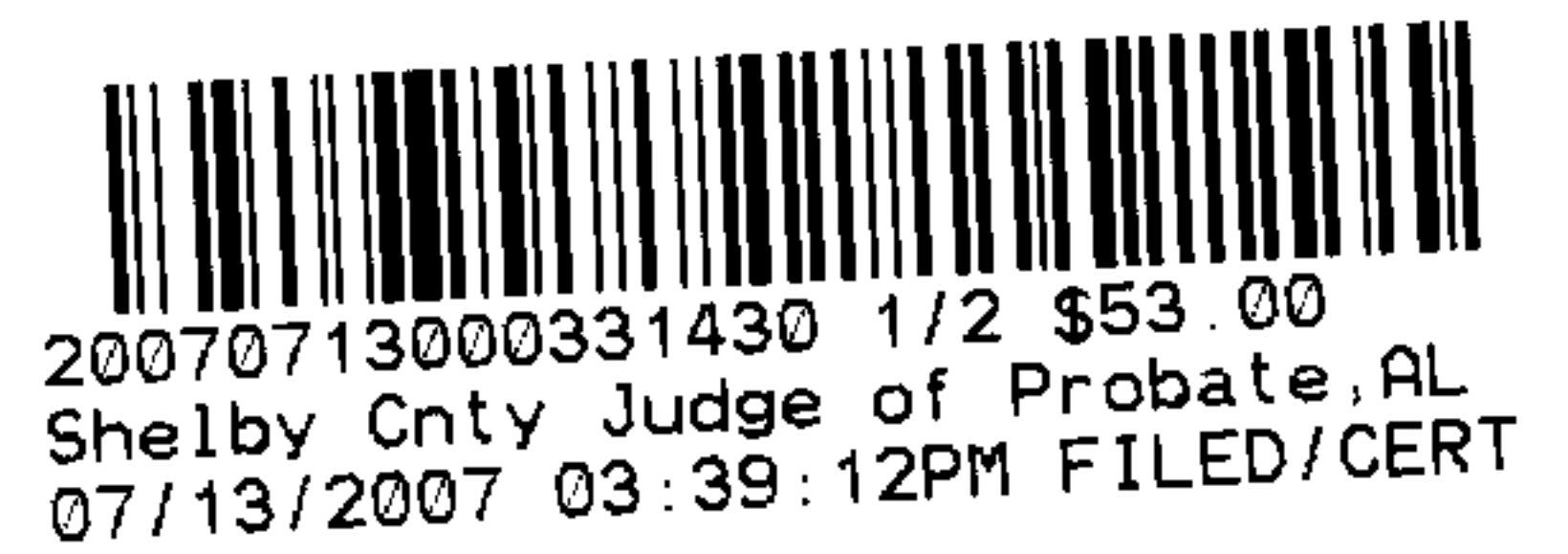


This instrument was prepared by:
HARRY W. GAMBLE
105 Owens Parkway, Suite B
Birmingham, Alabama 35244

Send tax notice to:
1416 Stoneykirk Road
Pellham, AL 35124



STATE OF ALABAMA
COUNTY OF SHELBY

JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP

STATUTORY WARRANTY DEED

Know All Men by These Presents: That in consideration of **THREE HUNDRED EIGHTY NINE THOUSAND NINE HUNDRED AND NO/100 DOLLARS (\$389,900.00)** to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt of which is acknowledged, I or we, **LOWERY HOMES, INC.** (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto **JEFFERY REHOVSKY AND MELANIE REHOVSKY** (herein referred to as grantees, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 480, according to the survey of Stoneykirk at Ballantrae, Phase III, as recorded in Map Book 35 Page 11 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Subject to:

(1) Taxes or assessments for the year 2007 and subsequent years not yet due and payable; (2) Mineral and mining rights not owned by the Grantor (3) All easements, restrictions, covenants, and rights of way of record, including but not limited to: (a) Building setback line of 25 feet reserved from Stoneykirk Road as shown by recorded plat. (b) Utility easements as shown by recorded plat, including 5 foot easement within the building setback line along Stoneykirk Road. (c) Declaration of Protective Covenants of said subdivision as set out in Inst. No 20050419000206830 in said Probate Office. (d) Articles of Incorporation of Ballantrae Residential Association, Inc. recorded in Inst. #20050502000209350, in Probate Office. (e) Covenant for Storm Water Runoff as recorded in Inst. 20050004000495850 in the said Probate Office. (f) Release of damages, restrictions, modifications, covenants, conditions, rights, privileges, immunities, and limitations, as applicable, as set out in and as references in deed recorded in Inst. #2005004000395850 in said Probate Office. (g) Restrictions, covenants, and conditions as set out in Map Book 35, page 11, in Probate Office.

\$350,910.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

To Have And To Hold to the said grantees, with rights of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created or severed during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

This conveyance is made with the express reservation and condition that Grantees, for themselves and on behalf of their heirs, administrators, executors, successors, assigns, contractors, permittees, licensees and lessees, hereby release and forever discharge Grantor from any and all liability, claims and causes of action, whether arising at law (by contract or in tort) or in equity with respect to damage or destruction of property and injury to or death of any person located in, on, or under the surface of or over the property herein conveyed, as the case may be, which are caused by, or arise as a result of, past, present, or future soil, subsoil, or other conditions (including, without

limitation, sinkholes, underground mines, subsurface waters, and limestone formations) under or on the subject property, whether contiguous or non-contiguous. Grantees acknowledge that they have made their own independent inspections and investigations of the subject property and are purchasing the subject property in reliance upon such inspections and investigations. For purposes of this paragraph, Grantor shall mean and refer to the members, managers, agents, employees, successors, assigns, members, owners, managers, partners, officers and contractors of Grantor and any successors and assigns of Grantor.

The grantor covenants and agrees that the grantor is executing this Deed in accordance with the Articles of Incorporation and Bylaws of Lowery Homes, Inc., which have not been modified or amended.

In Witness Whereof, I (we) have hereunto set my (our) hand(s) and seal(s) this 6th day of July, 2007.

Lowery Homes, Inc.

By:


John Lowery

(SEAL)

Its:

President

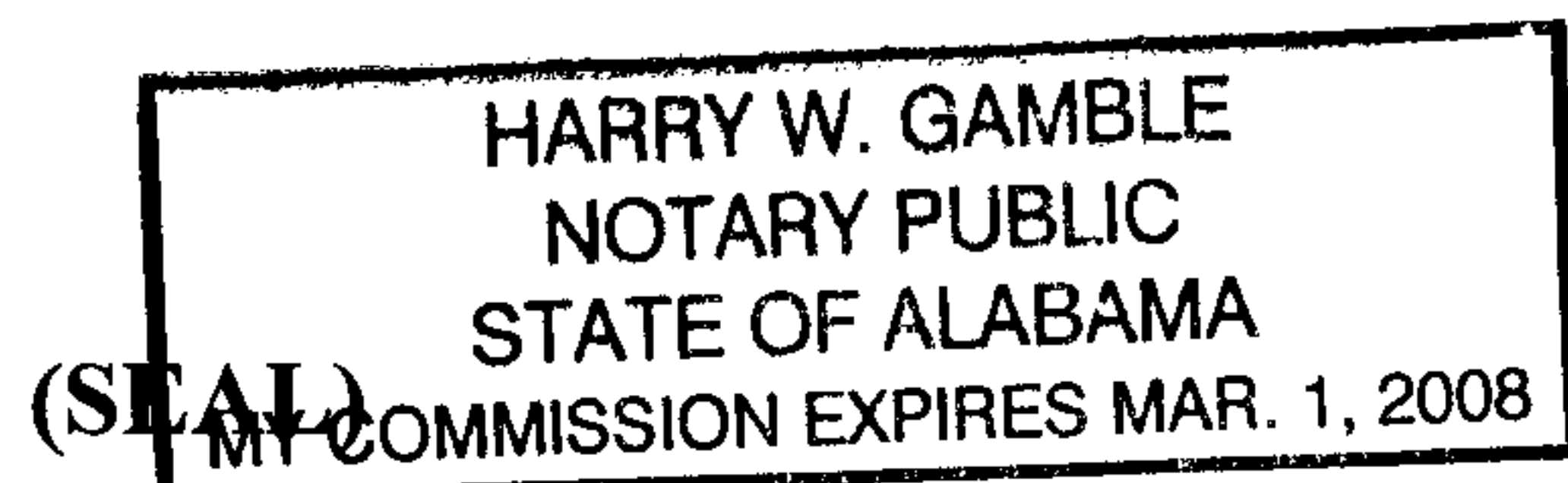



20070713000331430 2/2 \$53.00
Shelby Cnty Judge of Probate, AL
07/13/2007 03:39:12PM FILED/CERT

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said State and County, hereby certify that **John Lowery**, whose name as **President of Lowery Homes, Inc.** is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, as such officer and with full authority, he executed the same voluntarily and as the act of said entity, on the day the same bears date.

Given under my hand and official seal this 6th day of July, 2007.





Notary Public

Shelby County, AL 07/13/2007
State of Alabama

Deed Tax: \$39.00