

SEND TAX NOTICE TO:
Wilshire Credit Corporation
P.O. Box 8517
Portland, OR 97207
(#1071277)

STATE OF ALABAMA)

COUNTY OF SHELBY)

FORECLOSURE DEED

KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, heretofore, on, to-wit: the 27th day of April 2005, Robert Gandy and Dawn Gandy, husband and wife, executed that certain mortgage on real property hereinafter described to Option One Mortgage Corporation, a California Corporation, which said mortgage was recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument No. 20050608000278990, said mortgage having subsequently been transferred and assigned to Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3, and

WHEREAS, in and by said mortgage, the Transferee was authorized and empowered in case of default in the payment of the indebtedness secured thereby, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place, and terms of said sale in some newspaper published in said County by publication once a week for three (3) consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the Transferee or any person conducting said sale for the Transferee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the Transferee may bid at the sale and purchase said property if the highest bidder thereof; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3 did declare all of the indebtedness secured by said mortgage subject to foreclosure as therein provided and did give due and proper

notice of the foreclosure of said mortgage by publication in the Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of May 30, 2007, June 6, 2007, and June 13, 2007; and

WHEREAS, on June 26, 2007, the day on which the foreclosure was due to be held under the terms of said notice, between the legal hours of sale, said foreclosure was duly conducted, and Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3 did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Michael Corvin was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for the said Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3; and

WHEREAS, Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3 was the highest bidder and best bidder in the amount of One Hundred Forty Five Thousand Four Hundred Fifty Five and 33/100 Dollars (\$145,455.33) on the indebtedness secured by said mortgage, the said Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3, by and through Michael Corvin as auctioneer conducting said sale and as attorney-in-fact for said Transferee, does hereby grant, bargain, sell and convey unto Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3 all of its right, title, and interest in and to the following described property situated in Shelby County, Alabama, to-wit:

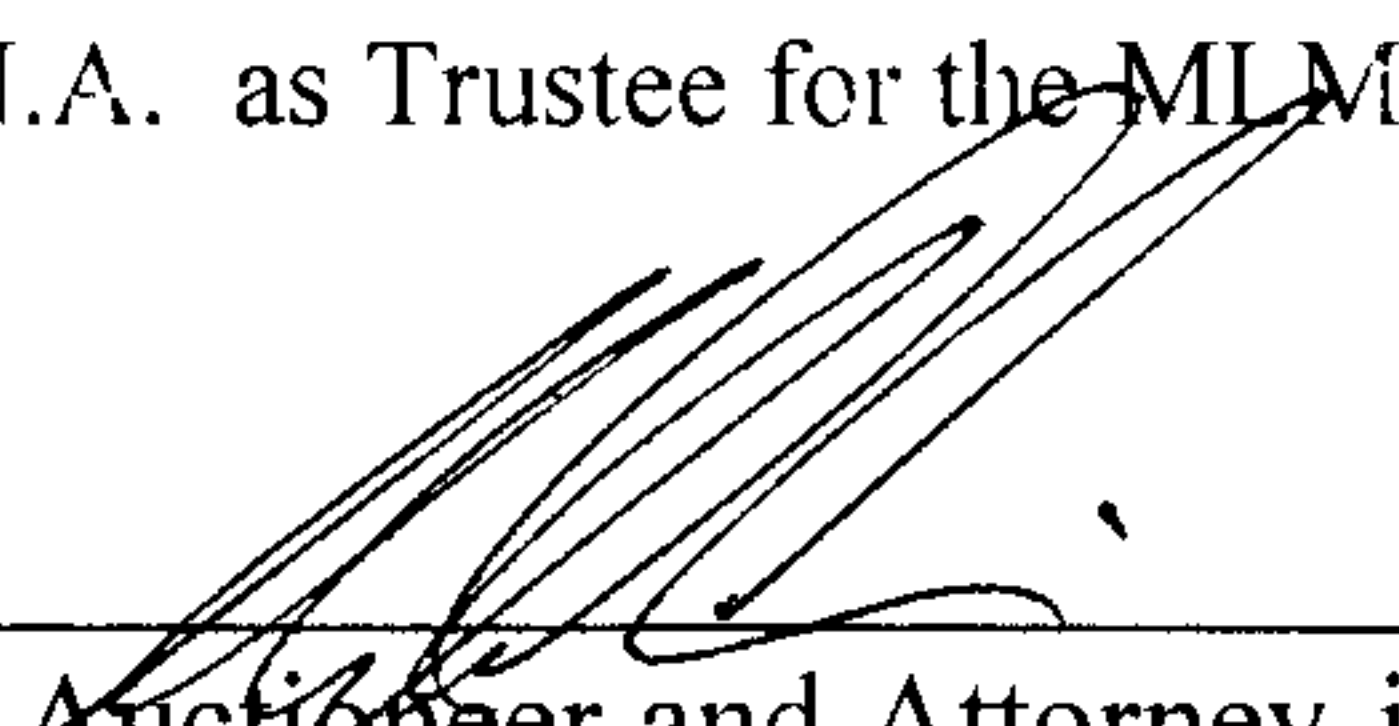
Lot 357 according to the survey of Forest Lakes, Sector 4, as recorded in Map Book 33 at Page 25 A, B & C in the Office of the Judge of Probate Court of Shelby County, Alabama.

TO HAVE AND TO HOLD the above described property unto Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3, its successors/heirs and assigns forever; subject, however, to the statutory

rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the State of Alabama; and also subject to all recorded mortgages, encumbrances, recorded or unrecorded easements, liens, taxes, assessments, rights-of-way, and other matters of record in the aforesaid Probate Office.

IN WITNESS WHEREOF, Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3, has caused this instrument to be executed by and through Michael Corvin, as auctioneer conducting said sale and as attorney-in-fact for said Mortgagee, and said Michael Corvin, as said auctioneer and attorney-in-fact for said Mortgagee, has hereto set his/her hand and seal on this 26th day of June, 2007.

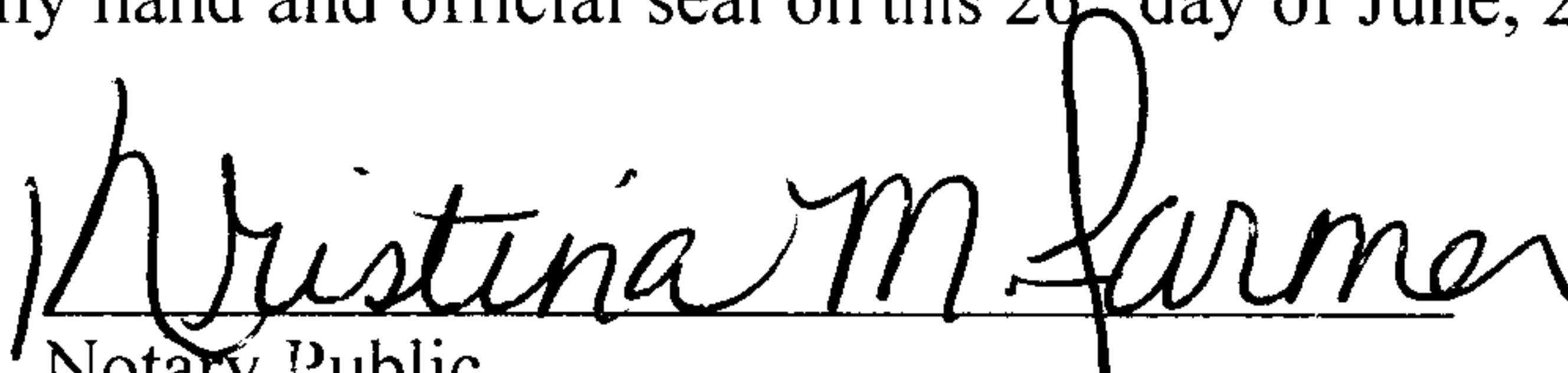
Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3

By: 
Michael Corvin, Auctioneer and Attorney-in-Fact

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Michael Corvin, whose name as auctioneer and attorney-in-fact for Wells Fargo Bank, N.A. as Trustee for the MLMI Trust Series 2005-HE3, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, he/she, as such auctioneer and attorney-in-fact and with full authority, executed the same voluntarily on the day the same bears date for and as the act of said Transferee.

Given under my hand and official seal on this 26th day of June, 2007.



Notary Public

My Commission Expires: MY COMMISSION EXPIRES MAY 1, 2011

This instrument prepared by:
Cynthia W. Williams
SIROTE & PERMUTT, P.C.
P. O. Box 55727
Birmingham, Alabama 35255-5727