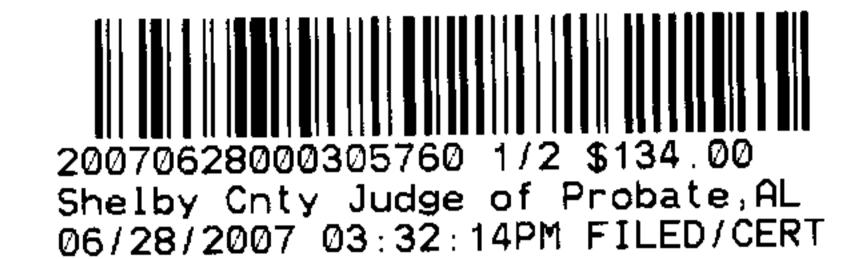
THIS INSTRUMENT PREPARED BY: Riley & Riley, P.C. 1950 Stonegate Drive, Suite 150 Birmingham, Alabama 35242 SEND TAX NOTICE TO:
Craig W. Valentik and Barbara M. Valentik
355 St. Andrews Parkway
Oneonta, AL 35121

STATE OF ALABAMA SHELBY COUNTY



## STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS: That in consideration of One Hundred Twenty Thousand and no/100 Dollars (\$120,000.00) to STONEGATE FARMS, LLC, an Alabama limited liability company (the "Grantor"), in hand paid by CRAIG W. VALENTIK and BARBARA M. VALENTIK, (the "Grantee"), the receipt and sufficiency of which is hereby acknowledged, Grantor does by these presents grant, bargain, sell and convey unto Grantees, subject to the covenants, conditions and other matters set forth below, the real estate situated in Shelby County, Alabama, more particularly described as follows (the "Property"):

Lot 29B, according to the Survey of Stonegate Realty – Subdivision of Lots 28, 29, 30 and 35, recorded in Map Book 32, Page 107, in the Probate Office of Shelby County, Alabama.

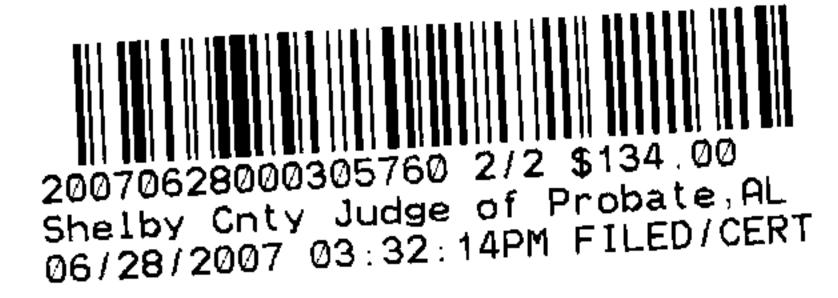
TOGETHER WITH the nonexclusive easement to use the Development Roads as more particularly defined and described in the Covenants.

## SUBJECT TO:

- 1. General and special taxes or assessments for 2007 and subsequent year not yet due and payable.
- 2. Restrictions, covenants and conditions as set out in instrument(s) recorded in Inst. # 2001-5954 as amended and restated in Inst. # 2001-12016; Inst. No. 2001-5954; Inst. No. 2001-12016 and Inst. No. and Inst. No. 20030224000111660, together with Articles of Incorporation of Stonegate Farms Property Owners Association, Inc. recorded in Inst. # 2001-5955 in the Probate Office.
- 3. Easement(s) to Alabama Power Company as shown by instrument recorded in Deed Book 176, page 381; Deed Book 185, page 475; Real 15, page 899; Deed Book 148, page 18; Deed Book 182, page 326; Deed Book 184, page 172; Deed Book 138, page 307; Deed Book 240, page 444; Deed Book 321, page 269; Deed Book 331, page 840; Deed Book 310, page 991; Deed Book 242, page 148, and Deed Book 180, page 35, and Inst. No. 2002-8798, in said Probate Office.
- 4. Easement and Use Restrictions Agreement recorded as Instrument #2001/02969 in said Probate Office.
- 5. Restrictions, limitations and conditions as set out in Map Book 29, page 4 A & B, Map Book 31, pages 28 A & B, and Map Book 32, Page 107, in the Probate Office.
- 6. Release of damages, restrictions, modifications, covenants, conditions, rights, privileges, immunities, as applicable, as set out in, and referenced in deed(s) recorded in Instrument #2001-44913 and in Instrument #20030321000173090 in the Probate Office.
- 7. Right(s) of Way(s) granted to The Water Works and Sewer Board of the City of Birmingham by Instrument(s) recorded in Inst. No. 20020718000335510 and Inst. No. 20030731000494840 in the Probate Office.
- 8. Restrictive Covenants and Grant of Land Easement(s) in favor of Alabama Power Company as shown by instrument(s) recorded in Inst. No. 20020222000008798, Inst. No. 20021119000577440 and Inst. No. 2002-18715, Inst. #20040102000000750 and Inst. #2002042300018151, in the Probate Office.
- 9. Buffer Easement Agreement as recorded in Inst. No. 20051110000589330 and amended in Inst. No. 20051110000589330, in the Probate Office.

  Shelby County, AL 06/28/2007

Deed Tax: \$120.00



TO HAVE AND TO HOLD unto Grantees, subject to the matters described above, for and during their joint lives as joint tenants and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

By acceptance of this Deed, Grantees hereby covenant and agree, for Grantees and Grantees' heirs, assigns, licensees, lessees, employees and agents, that Grantor shall not be liable for, and no action shall be asserted against Grantor for, loss or damage on account of injuries to the Property or to any buildings, improvements, or structures now or hereafter located upon the Property, or on account of past or future injuries to any owner, occupant, or other person in or upon the Property, which are caused by, or arise as a result of soil and/or subsurface conditions, known or unknown (including, without limitation, underground mines, sinkholes, or other geological formations or conditions) under or on the Property or any other property now or hereafter owned by Grantor, whether contiguous or non-contiguous to the Property sold hereunder. For purposes of this paragraph, the term "Grantor" shall mean and refer to (i) Stonegate Farms, LLC; (ii) the members of Stonegate Farms, LLC, both in their capacity as a member and in their separate corporate capacities including, without limitation and as may be applicable, their capacity as the owner or prior owner of any minerals subjacent to Stonegate Farms; (iii) the agents and employees of Stonegate Farms, LLC; (iv) the officers, directors, employees and agents of the members of Stonegate Farms, LLC; (v) any successors and assigns of Stonegate Farms, LLC; and (vi) any successors and assigns of Stonegate Farms LLC's interest in remaining property of Stonegate Farms, LLC. This covenant and agreement shall run with the land conveyed hereby as against Grantees and all persons, firms, trusts, partnerships, limited partnerships, corporations or other entities holding under or through Grantee.

IN WITNESS WHEREOF, Grantor, STONEGATE FARMS, LLC, has caused this conveyance to be executed by its duly authorized Manager as of the 25<sup>th</sup> day of June, 2007.

STONEGATE FARMS, LLC an Alabama limited liability company

By: Mc Lean

Robert C Mc Lean

Its: MANACER

STATE OF ALABAMA JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that <u>Robert C. McLear</u>, whose name as <u>Marketer</u> of Stonegate Farms, LLC, an Alabama limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand and official seal this 25<sup>th</sup> day of June, 2007.

Notary Public

My Commission expires: //

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