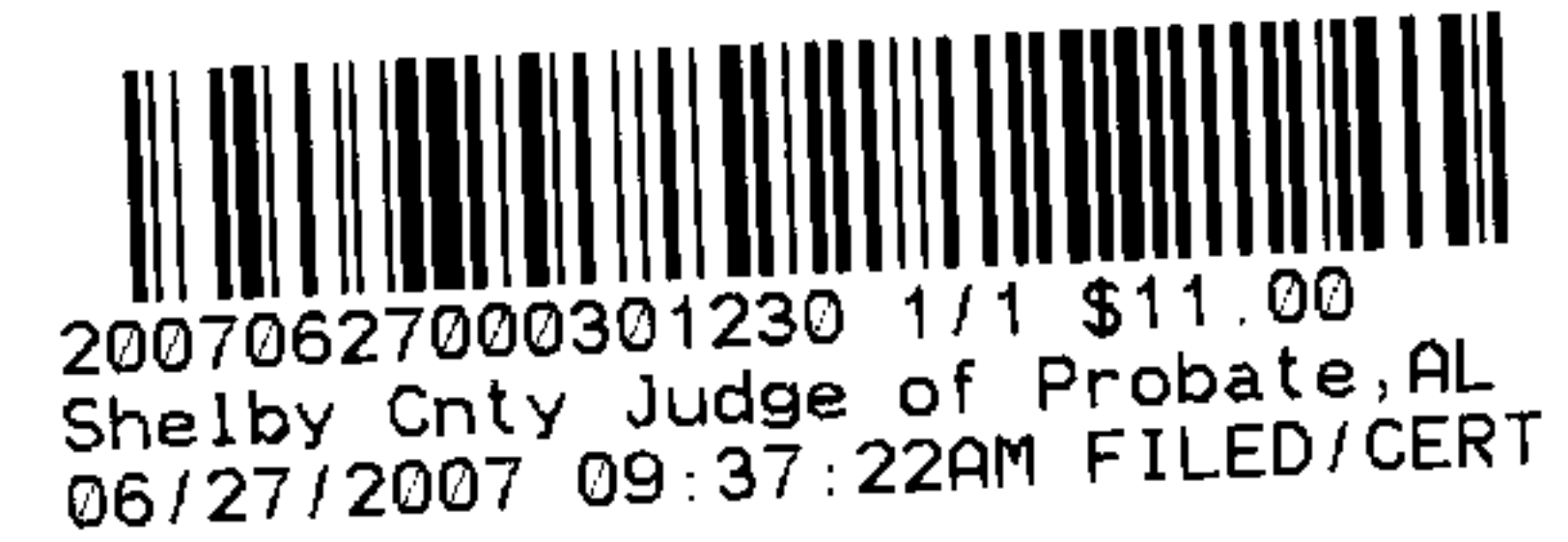


THIS INSTRUMENT PREPARED BY:

Barbara Jean Blair
 Applegate Townhome Association
 1500 Applegate Lane
 Alabaster, AL 35007



STATE OF ALABAMA
 COUNTY OF SHELBY

RELEASE OF LIEN FOR ASSESSMENTS

Applegate Townhouse Association files this statement in writing, verified by the oath of Barbara J. Blair as President of the Applegate Townhouse Association who has personal knowledge of the facts herein set forth:

That said, releases the lien upon the following property, situated in Shelby County, Alabama, to-wit:

Lot 48, according to the survey of Applegate Manor (Applegate Townhouse Association), as recorded in Map Book 10, Page 25, in the office of the Judge of Probate, Shelby County, Alabama. (Unit)

The said lien for assessments levied on the above property by the Applegate Townhouse Association, which is filed for record in the Probate Office of said County, has been paid in full, with the interest and fees, on the 4th day of June, 2007. (Michael Keeton, unit 1519)

Applegate Townhome Association

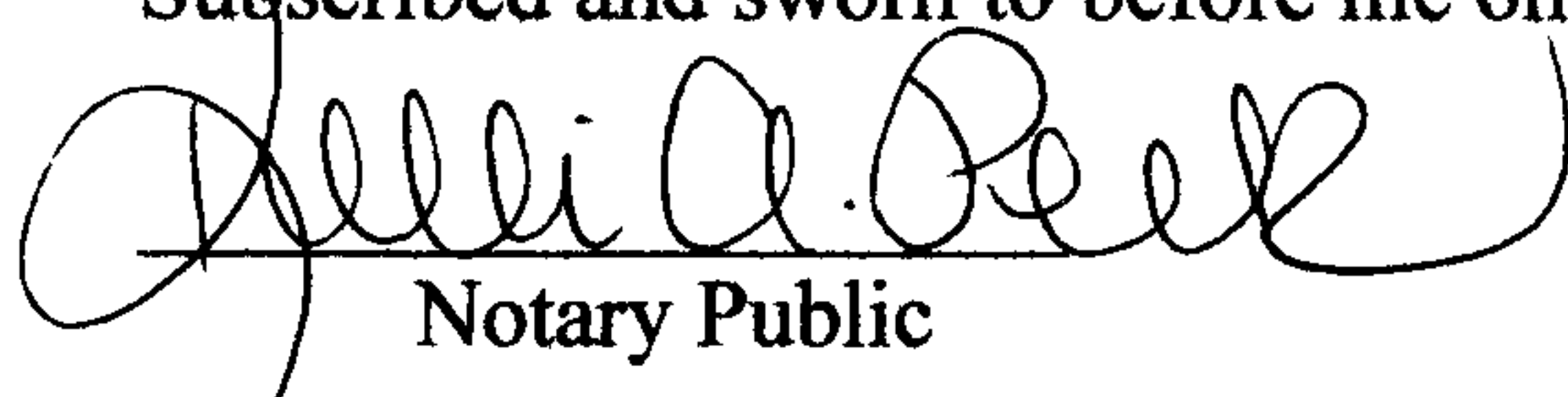
By: 

It's President

STATE OF ALABAMA
 COUNTY OF SHELBY

Before me Kelli A. Peek, a Notary Public in and for the County of Shelby, State of Alabama, personally appeared Barbara Blair, as President of Applegate Townhouse Association, who, being sworn, doth depose and say: That she has personal knowledge of the facts set forth in the foregoing statement of Release of Lien, and that the same are true and correct to the best of her knowledge and belief.

Subscribed and sworn to before me on the 22nd day of June 2007.


 Notary Public

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
 MY COMMISSION EXPIRES: June 7, 2010
 BONDED THRU NOTARY PUBLIC UNDERWRITERS