

THIS INSTRUMENT PREPARED BY:
Courtney Mason & Associates, P.C.
1904 Indian Lake Drive, Suite 100
Birmingham, Alabama 35244

GRANTEE'S ADDRESS:

Cooper M. Sly, Jr.
Crimm Clayton Massey
457 Wall's Way
Osprey, FL 34229

STATE OF ALABAMA)

JOINT SURVIVORSHIP DEED

COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of Nine Hundred Seventy-Five Thousand and 00/100 (\$975,000.00) DOLLARS, and other good and valuable consideration, this day in hand paid to the undersigned GRANTORS, **Daniel W. Michael, a single individual, as to 50%, and Ronald W. Williams, a married man, as to 25% and Charles Peyton Colvin, a married man, as to 25%** (hereinafter referred to as GRANTORS), the receipt whereof is hereby acknowledged, the GRANTORS do hereby give, grant, bargain, sell and convey unto the GRANTEES, **Cooper M. Schley, Jr. and Crimm Clayton Massey**, (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described Real Estate, lying and being in the County of SHELBY, State of Alabama, to-wit:

See legal description attached as Exhibit "A"

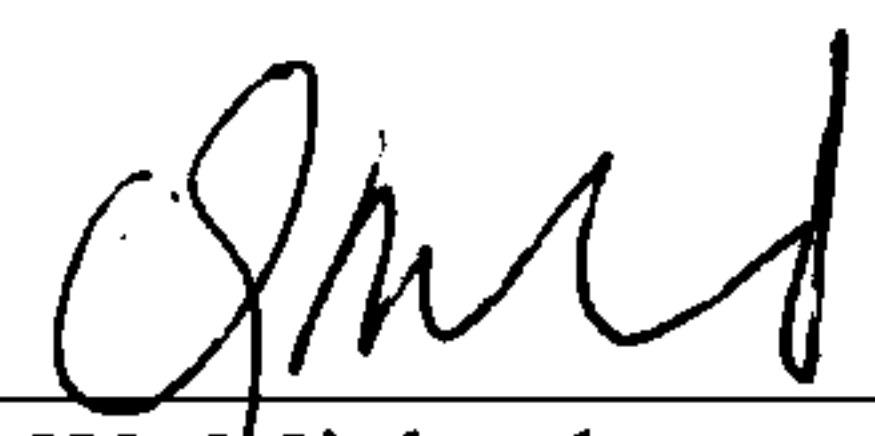
Subject to existing easements, current taxes, restrictions and covenants, set-back lines and rights of way, if any, of record.

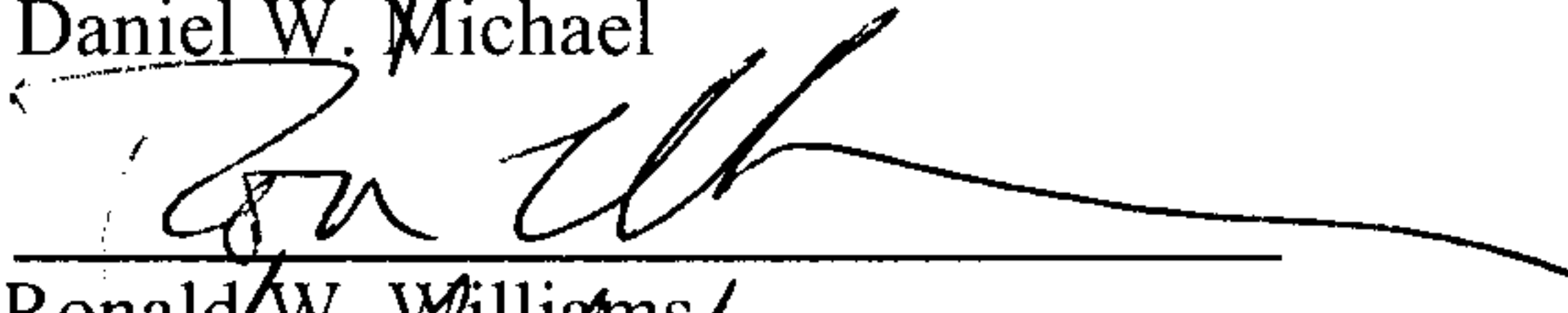
THIS PROPERTY IS NOT HOMESTEAD PROPERTY OF THE GRANTORS AS DEFINED BY THE CODE OF ALABAMA.

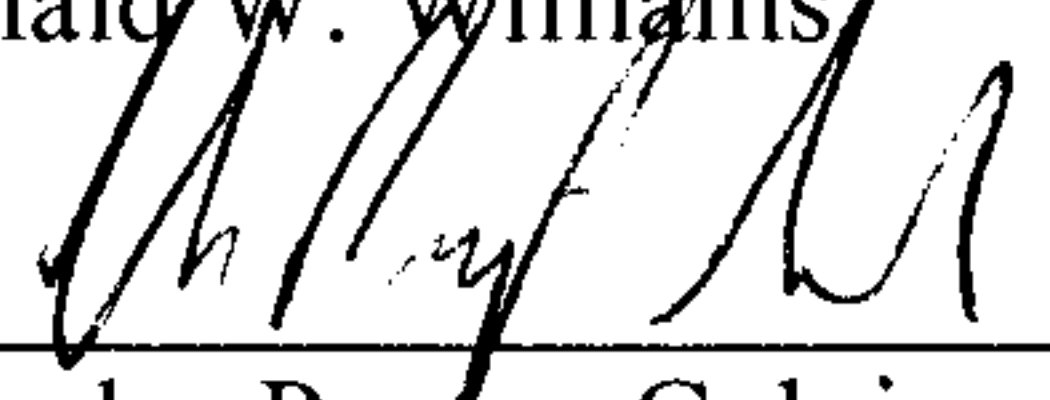
TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEES, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the GRANTEES herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the heirs and assigns of the GRANTEES herein shall take as tenants in common, forever.

AND SAID GRANTORS, for said GRANTORS, GRANTORS' heirs, successors, executors and administrators, covenants with GRANTEES, and with GRANTEES' heirs and assigns, that GRANTORS are lawfully seized in fee simple of the said Real Estate; that said Real Estate is free and clear from all Liens and Encumbrances, except as hereinabove set forth, and except for taxes due for the current and subsequent years, and except for any Restrictions pertaining to the Real Estate of record in the Probate Office of said County; and that GRANTORS will, and GRANTORS' heirs, executors and administrators shall, warrant and defend the same to said GRANTEES, and GRANTEES' heirs and assigns, forever against the lawful claims of all persons.

IN WITNESS WHEREOF, said GRANTORS have hereunto set their hands and seals this the 4th day of May, 2007.



Daniel W. Michael



Ronald W. Williams


Charles Peyton Colvin

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Daniel W. Michael, a single individual, and Ronald W. Williams, a married man whose names are signed to the foregoing conveyance and who are known to me, acknowledged before me on this day that, being informed of the contents of the Instrument signed their names voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 4th day of May, 2007.



NOTARY PUBLIC
My Commission Expires: July 29, 2009
**NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: July 29, 2009
BONDED THRU NOTARY PUBLIC UNDERWRITERS**


Shelby County, AL 05/07/2007
State of Alabama

Deed Tax: \$975.00

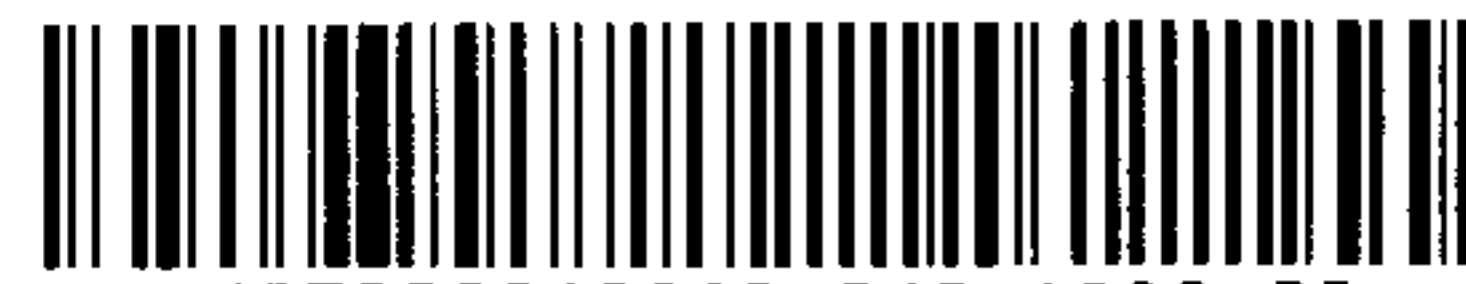
STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public, in and for said County and State, hereby certify that Charles Peyton Colvin, a married man whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the Instrument signed his name voluntarily on the day the same bears date.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 3rd day of May, 2007.



NOTARY PUBLIC
My Commission Expires: July 29, 2009
**NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: July 29, 2009
BONDED THRU NOTARY PUBLIC UNDERWRITERS**



20070507000212640 2/2 \$990.00
Shelby Cnty Judge of Probate, AL
05/07/2007 12:23:48PM FILED/CERT

from a railroad rail at the NW corner of Section 25, Township 20 South, Range 1 West, being the point of beginning of herein described parcel of land, run thence East along the North boundary of said Section 25, a distance of 1339.59 feet to a 1/2-inch rebar at the NE corner of the NW 1/4 of NW 1/4 of said Section 25; thence turn 91 degrees 55 minutes 26 seconds right and run 738.47 feet along the accepted East boundary of said NW 1/4 of NW 1/4 to a 1/2-inch rebar in the center of Alabama Power Company's 100-foot right of way; thence turn 81 degrees 52 minutes 50 seconds left and run 844.08 feet along said right of way centerline to a 1.5-inch capped pipe; thence turn 06 degrees 25 minutes 00 seconds right and run 518.17 feet along said right of way centerline to a railroad spike on the accepted East boundary of the NE 1/4 of NW 1/4 of said Section 25; thence turn 75 degrees 33 minutes 16 seconds right and run 296.02 feet to a 1/2-inch rebar at the accepted NE corner of the SE 1/4 of NW 1/4 of said Section 25; thence turn 88 degrees 08 minutes 29 seconds right and run 335.50 feet along the accepted North boundary of SE 1/4 of NW 1/4 to a 1/2-inch rebar; thence turn 88 degrees 10 minutes 19 seconds left and run 1327.79 feet to a 1/2-inch rebar on the accepted South boundary of said SE 1/4 of NW 1/4; thence turn 88 degrees 19 minutes 42 seconds right and run 1000.40 feet to a 1/2-inch rebar accepted as the SE corner of the SW 1/4 of NW 1/4 of said Section 25; thence continue along said course a distance of 1335.16 feet to a 3/4-inch rebar accepted as the SW corner of said SW 1/4 of NW 1/4; thence turn 91 degrees 31 minutes 14 seconds right and run 1321.31 feet to a 1/2-inch rebar accepted as the SW corner of the NW 1/4 of NW 1/4 of said Section 25; thence continue along said course a distance of 1321.32 feet to the point of beginning.

According to survey of Sam W. Hickey, RLS #4848, dated July 10, 2000.

Together with easements for ingress and egress as set forth in deeds recorded in Instrument #1997-39774; Instrument #1997-39775; and Instrument #1997-39776, in Probate Office.

fc Initial
S.3-7
EW
dm