UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

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OLLOW INCOMO (HOR and back) CARLI OLLI					
A. NAME & PHONE OF CONTACT AT FILER [optional]					
Cheryl Robinson (205) 879-5959					
B. SEND ACKNOWLEDGEMENT TO: (Name and Address)					
Cheryl Robinson					
CORLEY MONCUS, P.C.					
400 Shades Creek Parkway, Suite 100					
Birmingham AL 35209					

				THE A	BOVE SPACE IS FO	OR FILING OFFICE US	E ONLY
	EBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine name 1a. ORGANIZATION'S NAME SELKIRK II PARTNERS, L.L.C.						
1b. INDIVIDUAL'S LAST NAME			FIRST NAME	MIDDLE	MIDDLE NAME SUFF		
1c. MAILING ADDRESS 3591 Cahaba Road			CITY Birmingham		STATE POSTAL CODE AL 35242		
1d.	TAX ID#: SSN or EIN	ADD'L INFO RE ORGANIZATION DEBTOR	te. TYPE OF ORGANIZ	ATION 1f. JURISDICTION OF Alabama	ORGANIZATION 1	g. ORGANIZATION ID#	t, if any X NONE
2. ADDITIONAL DEBTOR'SEXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine name 2a. ORGANIZATION'S NAME OR 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX							SUFFIX
2c.	2c. MAILING ADDRESS			CITY		POSTAL CODE	COUNTRY
2d.	TAX ID#: SSN or EIN	ADD'L INFO RE ORGANIZATION DEBTOR	2e. TYPE OF ORGANIZ	ATION 2f. JURISDICTION OF	ORGANIZATION 2	g. ORGANIZATION ID#	t, if any NONE
	3a. ORGANIZATION'S N. COMPASS BANK		TOTAL ASSIGNEE of AS	SIGNOR S/P) - insert only one s	secured party name(3	a or 3b)	
OR	3b. INDIVIDUAL'S LAST	NAME		FIRST NAME	MIDDLE	NAME	SUFFIX
3c.	MAILING ADDRESS			CITY	STATE	POSTAL CODE	COUNTRY
15 South 20th Street, Suite 201			Birmingham		35233	USA	
4.	This FINANCING STATEN	NENT covers the fo	lowing collateral:			·	

All of the fixtures, equipment, furniture, furnishings and personal property of every nature, now owned or hereafter acquired by Debtor, all additions, replacements and proceeds thereof and all other property set forth in Schedule I attached hereto and made a part hereof, located on the real property described on the attached Exhibit "A".

THIS FINANCING STATEMENT IS FILED AS ADDITIONAL SECURITY IN CONNECTION WITH A MORTGAGE AND SECURITY AGREEMENT BEING FILED SIMULTANEOUSLY HEREWITH, ON WHICH THE APPROPRIATE MORTGAGE TAX IS BEING PAID.

	EE/CONSIGNOR BAILEE/BAILOR	SELLER/BUYER AG.LIEN NON-UCC FILING
6. X This FINANCING STATEMENT is to be filed[for record](or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable]	7. Check to REQUEST SEARCH REF on Debtor(s) [ADDITIONAL FEE] [c	PORT(S) All Debtors Debtor 1 Debtor 2
8. OPTIONAL FILER REFERENCE DATA		



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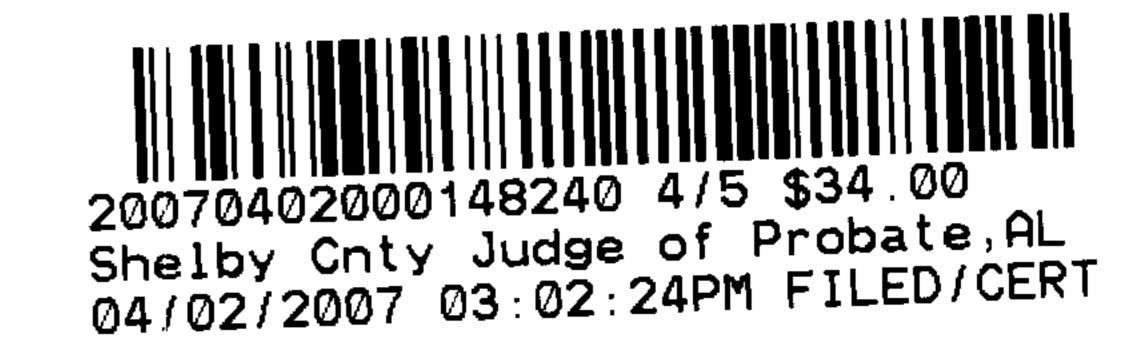
UCC FINANCING STATEMENT ADDENDUM

FOLLOW INSTRUCTIONS (front and back) CAREFULLY 9. NAME OF FIRST DEBTOR(1a or 1b) ON RELATED FINANCING STATEMENT 9a. ORGANIZATION'S NAME SELKIRK II PARTNERS, L.L.C. 9b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX 10. MISCELLANEOUS: THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY 11. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (11a or 11b) - do not abbreviate or combine name 11a. ORGANIZATION'S NAME OR 11b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX 11c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY 11e. TYPE OF ORGANIZATION 11f. JURISDICTION OF ORGANIZATION 11g. ORGANIZATION ID#, if any ADD'L INFO RE 11d. TAX ID#: SSN or EIN ORGANIZATION NONE DEBTOR ADDITIONAL SECURED PARTY'S or ASSIGNOR S/P -insert only one name (12a or 12b) 12a. ORGANIZATION'S NAME OR 12b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX 12c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY 13. This FINANCING STATEMENT covers timber to be cut or 16. Additional collateral description: as-extracted collateral, or is filed as a X fixture filing. 14. Description of real estate: See attached Exhibit "A". 15. Name and address of a RECORD OWNER of above described real estate (if Debtor does not have a record interest): 17. Check only if applicable and check only one box. Trust or Trustee acting with respect to property held in trust or Decedent's Estate 18. Check only if applicable and check only one box. Debtor is a TRANSMITTING UTILITY Filed in connection with a Manufactured-Home Transaction -- effectiive 30 years Filed in connection with a Public-Finance Transaction - effective 30 years

SCHEDULE I

All Debtor's right, title and interest in, to, and under any and all of the following described property (the "Property"), whether now owned or held or hereafter acquired:

- (a) All those certain tracts or parcels of land located in Shelby County, Alabama, as more particularly described in Exhibit "A" attached hereto and by this reference made a part hereof (the "Land"); and
- (b) All buildings, structures and improvements of every nature whatsoever now or hereafter situated on the Land, and all gas and electric fixtures, radiators, heaters, engines and machinery, boilers, ranges, elevators and motors, plumbing and heating fixtures, carpeting and other floor coverings, water heaters, awnings and storm sashes, and cleaning apparatus which are or shall be attached to said buildings, structures or improvements, and all other furnishings, furniture, fixtures, machinery, equipment, appliances, vehicles and personal property of every kind and nature whatsoever now or hereafter owned by Debtor and located in, or about, or used or intended to be used with or in connection with the construction, use, operation or enjoyment of the Premises, including all extensions, additions, improvements, betterments, renewals and replacements, substitutions, or proceeds from a permitted sale of any of the foregoing, and all building materials and supplies of every kind now or hereafter placed or located on the Land (collectively the "Improvements"), all of which are hereby declared and shall be deemed to be fixtures and accessions to the Land and a part of the Premises as between the parties hereto and all persons claiming by, through or under them, and which shall be deemed to be a portion of the security for the indebtedness herein described and to be secured by a Mortgage and Security Agreement being filed simultaneously herewith (the "Mortgage"); and
- (c) All easements, rights-of-way, strips and gores of land, vaults, streets, ways, alleys, passages, sewer rights, waters, water courses, water rights and powers, minerals, flowers, shrubs, crops, trees, timber and other emblements now or hereafter located on the Land or under or above the same or any part or parcel thereof, and all ground leases, estates, rights, titles, interests, privileges, liberties, tenements, hereditaments and appurtenances, reversions, and remainders whatsoever, in any way belonging, relating or appertaining to the Premises or any part thereof, or which hereafter shall in any way belong, relate or be appurtenant thereto, whether now owned or hereafter acquired by them; and
- (d) All rents, issues, profits and revenues of the Premises from time to time accruing, including, without limitation, all sums due under any leases or tenancies, together with all proceeds of insurance, condemnation payments, security deposits and escrow funds, and all of the estate, right, title, interest, property, possession, claim and demand whatsoever at law, as well as in equity, of Debtor of, in and to the same, reserving only the right to Debtor to collect the same so long as an Event of Default has not occurred hereunder or such collection is not otherwise restricted by the Mortgage; and
- (e) All Construction Contracts (between the Contractors and Debtor providing for the construction of the Project, or any portion thereof), the Architect Contracts (between the Architects and the Debtor providing for the design of the Project, the preparation of the Plans and Specifications, the supervision and inspection of the construction of the Project and the provision of any other architectural services or projects related to the Project), the Plans and Specifications (all plans and specifications for the Project, or any portion thereof), and other Construction documents (1) all contracts (including the Architect Contracts) with architects and engineers (including the Architects and the Engineers) responsible for the design of any of the Project, the preparation or evaluation of any of such plans and specifications or the supervision of the construction of any of the Project; (2) all contracts to which the Debtor is a party (including the Construction Contracts) providing for the construction of any of the Project or the furnishing



of labor or materials in connection therewith or the furnishing or installation of any equipment or other personal property in connection therewith; (3) all contracts to which the Debtor is a party providing for the management of the construction of any of the Project; (4) all rights of the Debtor as a third party beneficiary under all contracts and subcontracts pertaining to the Project as to which the Debtor is not a party; (5) all payment and performance bonds relating to any of the Project; (6) all other contracts and agreements related to the design, management, construction, equipping and development of any of the Project; and (7) all contracts with public utilities, Governmental Authorities and other persons for the furnishing of roads or utilities to the Project and all deposits thereunder); and

(e) To the fullest extent assignable (if assignable by law), any and all licenses and permits obtained by Debtor relating to the use and operation of the Premises.

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EXHIBIT "A"

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Part of the SW ¼ - SE ¼ of Section 2, Township 19 South, Range 2 West, Shelby County, Alabama and being more particularly described as follows: Commence at the SW corner of said SW ¼ - SE ¼ and run West along the South line of the SE ¼ - SW ¼ 16.04 feet; thence a deflection angle right of 87°35'45" and run North 192.11 feet to the Southwest corner of Inverness Parcel 11-B; thence a deflection angle left of 42°53'58" and run Northwesterly along the Southwesterly line of said Parcel 11-B 141.34 feet to the Northwesterly corner of said parcel; thence a deflection angle right of 75°07'07" and run in a Northeasterly direction along the Northwesterly line of said Parcel 281.85 feet to the Northeasterly corner of said Parcel 11-B and the point of beginning of herein described Inverness Parcel 12; thence a deflection angle left of 32°13'09" and run in a Northerly direction along the westerly line of said Parcel 12 345.63 feet to the Northwesterly corner of said Parcel 12, said point being a point on a curve to the right, on the Southerly Right of Way of Inverness Parkway, said curve having a radius of 695.00 feet and a central angle of 22°40'12"; thence an interior angle of 90°00'00" to the tangent of said point on a curve and run to the right, in a Southeasterly direction along said Right of Way and the arc of said curve 274.99 feet to a point on said curve and the Northwesterly corner of said Parcel 11-A; thence an interior angle of 90°00'00" from the tangent of said point on curve and run to the right in a Southwesterly direction along the Northwesterly line of Inverness Parcel 11-A, 120.00 feet; thence an interior angle of 100°44'45" and run to the right in a Southwesterly direction 44.09 feet; thence an interior angle of 111°57'53" and run to the right in a Northwesterly direction 52.02 feet; thence an interior angle of 294°32'18" and run to the left in a Southwesterly direction 49.06 feet; thence an interior angle of 196°56'16" and run to the left in a Southwesterly direction 37.99 feet; thence an interior angle of 243°01'43" and run to the left in a Southeasterly direction 56.14 feet; thence an interior angle of 234°40'40" and run to the left in a Southeasterly direction 42.53 feet to a point on the Northwesterly line of said Inverness Parcel 11-A; thence an interior angle of 58°31'01" and run to the right in a Southwesterly direction along said Northwesterly line of Inverness Parcel 11-A 222.81 feet; thence an interior angle of 69°35'15" and run to the right in a Northwesterly direction 45.00 feet to the Point of beginning.