The entire consideration of the purchase price recited below was paid from a mortgage loan simultaneously herewith.

PREPARED WITHOUT BENEFIT OF SURVEY
PREPARER OF INSTRUMENT MAKES NO WARRANTY AS TO LEGAL DESCRIPTION

Send Tax Notice To:
Calera Land Holdings, LLC
3978 Parkwood Road S.E.
Bessemer, AL 35022

20070330000145960 1/1 $12.00
Shelby Cnty Judge of Probate,AL
03/30/2007 03:59:28PM FILED/CERT

This instrument was prepared by:
James W. Fuhrmeister
ALLISON, MAY, ALVIS, FUHRMEISTER & KIMBROUGH, L.L.C.
P. O. Box 380275
Birmingham, AL 35238

WARRANTY DEED

STATE OF ALABAMA)
) **KNOW ALL MEN BY THESE PRESENTS,**
COUNTY OF SHELBY)

THAT IN CONSIDERATION OF **One Million Two Hundred Twenty-Five Thousand and 00/100 ($1,225,000.00) Dollars** and other good and valuable consideration to the undersigned Grantor in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, **Carter Homebuilders, Inc.,** (herein referred to as Grantor) does grant, bargain, sell and convey unto **Calera Land Holdings, LLC,** (herein referred to as Grantee), the following described real estate, situated in the State of Alabama, County of Shelby, to-wit:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56 and 57, according to the Survey of Calera Commons Townhomes, a Residential Subdivision, City of Calera, Alabama, as recorded in Map Book 38, Page 47, in the Probate Office of SHELBY County, Alabama.

Subject to existing easements, restrictions, current taxes, set-back lines, rights of way, limitations, if any, of record.

NOTE: This is not the homestead of the Grantor or the Grantee.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

And Grantor does for itself and for its successors and assigns covenant with said Grantee, its successors and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid; that it will and its successors, assigns, heirs, executors, personal representatives and administrators shall, warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, Grantor has hereunto set its hand and seal, this 27th day of March, 2007.

Carter Homebuilders, Inc.

BY: _____

ITS: President

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Kerry Carter, whose name as President of Carter Homebuilders, Inc., is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance and with full authority, he executed the same voluntarily on the date the same bears date as the act of said Carter Homebuilders, Inc.

Given under my hand and official seal, this 27th day of March, 2007.

_____
Notary Public
My commission expires: _____

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: July 16, 2009
BONDED THRU NOTARY PUBLIC UNDERWRITERS

Alliant Bank