

This Instrument Prepared By: Claude McCain Moncus, Esq. CORLEY MONCUS, P.C. 400 Shades Creek Parkway Suite 100 Birmingham, Alabama 35209 205.879.5959

## CORRECTIVE PARTIAL RELEASE OF LAND FROM MORTGAGE [Lot 13-07, BLOCK 13]

## KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, the undersigned, COMPASS BANK (the "Mortgagee"), is the owner and holder of record of that certain Mortgage executed by TOWN BUILDERS, INC. (the "Mortgagor"), as follows:

That certain Mortgage dated March 23, 2001, as recorded in Instrument No. 2001-11235, as amended by Amendment to Mortgage dated October 14, 2002, as recorded in Instrument No. 20021104000544530, in the Shelby County Probate Office, (hereinafter referred to as the "Mortgage").

A Partial Release for Lot 13-07, Block 13, Map Book 30, page 10, was recorded in Instrument No. 200211040000544530, and the Partial Release did not mention the Mortgage as herein defined.

WHEREAS, for the consideration herein set out, Mortgagee has agreed to release from the lien of said Mortgage the hereinafter described land.

NOW, THEREFORE, in consideration of the premises and the sum of One Dollar (\$1.00) paid to Mortgagee by Mortgagor on the execution and delivery of this instrument, the receipt of which sum is hereby acknowledged, Mortgagee does hereby release, remise, convey and quitclaim unto the said Mortgagor, its successors and assigns from the lien, operation, and effect of said Mortgage, the land described in said Mortgage is described as follows, to wit:

Lot 13-07, Block 13, Map Book 30, page 10, Mt. Laurel, Phase II, as recorded in the Shelby County Probate Office.

As to all other land described and conveyed in said Mortgage, the lien thereof shall remain in full force and effect unaffected by this release.

TO HAVE AND TO HOLD said tract or parcel of land unto the said Mortgagor, her heirs and assigns forever.

This release is given for the purpose of enabling Mortgagor to make a valid conveyance of said lands free and clear of lien of said Mortgage.

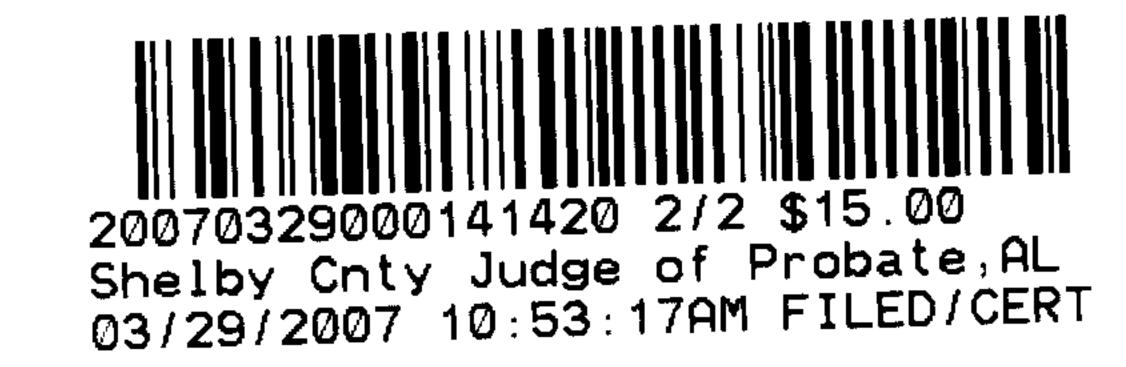
IN WITNESS WHEREOF, Mortgagee has executed this instrument this <u>12</u> day of February, 2007.

COMPASS BANK

Ben Hendrix

[SEAL]

Its Vice President/



STATE OF ALABAMA	)
COUNTY OF JEFFERSON	)

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that **BEN HENDRIX**, whose name as Vice President of Compass Bank, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, in his capacity as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the same that bears date.

Given under my hand and official seal this the 12 day of February, 2007.

[NOTARY SEAL]

NOTARY PUBLIC
My commission expires: 12 28 2007

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