

STATE OF ALABAMA
SHELBY COUNTY

QUIT CLAIM DEED

*To clear
Title*

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Ten and No/100 Dollars and other valuable considerations to the undersigned, STONE CREST APARTMENTS ALABAMA, LLC, in hand paid by GREY SHOAL, L.L.C., an Alabama limited liability company, the receipt and sufficiency of which are hereby acknowledged, the said GREY SHOAL, L.L.C. does by these presents remise, release, transfer and quitclaim unto STONE CREST APARTMENTS ALABAMA, LLC, a Delaware limited liability company, any interest the undersigned may have in and to the following described real estate (the "Property"), situated in County, Alabama, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

No express or implied warranties of title or otherwise are made with respect to the Property.

For purposes of ad valorem tax appraisal only, the mailing address of the Property is 1 Stonecrest Drive, Birmingham, Alabama 35242.

TO HAVE AND TO HOLD unto STONE CREST APARTMENTS ALABAMA, LLC, its successors and assigns forever.

IN WITNESS WHEREOF, Grey Shoal, L.L.C. has caused this instrument to be executed this 12th day of February, 2007.

[SIGNATURES ON FOLLOWING PAGE]

THIS INSTRUMENT PREPARED BY:

William K. Martin
Capell & Howard, P.C.
150 South Perry Street (36104)
P.O. Box 2069 (36102-2069)
Montgomery, Alabama
(334) 241-8000

The preparer of this instrument has performed no title work with respect to the Property in connection with the preparation of this instrument.

1081573_3
(2/9/07)



20070227000089680 2/3 \$18.00
Shelby Cnty Judge of Probate, AL
02/27/2007 03:29:53PM FILED/CERT

GREY SHOAL, L.L.C.,
an Alabama limited liability company

By: Grey Shoal Manager, L.L.C., an
Alabama limited liability company,
Its Manager

By:

Michael V Shannon

Name: MICHAEL V SHANNON

Title: MEMBER

**STATE OF ALABAMA
LEE COUNTY**

I, the undersigned, a Notary Public in and for said State at Large, hereby certify that Michael V Shannon, whose name as Member of Grey Shoal Manager, L.L.C., an Alabama limited liability company, as Manager of Grey Shoal, L.L.C., an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such Member and with full authority, executed the same voluntarily for and as the act of said Grey Shoal Manager, L.L.C. in its capacity as Manager of Grey Shoal, L.L.C. as of the date hereof.

Given under my hand this 12th day of February, 2007.

Jackie M. G
Notary Public
My commission expires:

(SEAL)

MY COMMISSION EXPIRES AUG. 6, 2007

Exhibit "A"

PARCEL I:

Commence at the Northwest corner of the Southeast quarter of the Northeast quarter of Section 5, Township 19 South, Range 1 West, Shelby County, Alabama; thence run South along the West line of said quarter -quarter section for a distance of 929.63 feet to the point of beginning. From said point of beginning, continue South along the last described course for a distance of 263.72 feet; thence turn an angle to the left of 91 degrees 03 minutes 21 seconds and leaving said West line run in an Easterly direction for a distance of 672.12 feet; thence turn an angle to the left of 88 degrees 46 minutes 58 seconds and run in a Northerly direction for a distance of 263.72 feet; thence turn an angle to the left of 91 degrees 13 minutes 18 seconds and run in a Westerly direction for a distance of 672.86 feet to the point of beginning of the herein described parcel of land.

PARCEL II:

Commence at the Northwest corner of the Southeast quarter of the Northeast quarter of Section 5, Township 19 South, Range 1 West, Shelby County, Alabama; thence run South along the West line of said quarter -quarter section for a distance of 1193.35 feet to the point of beginning. From said point of beginning, continue South along the last described course for a distance of 792.25 feet; thence turn angle to the left of 90 degrees 59 minutes 46 seconds and leaving said West Line run in an Easterly direction for a distance of 669.66 feet; thence turn an angle to the left of 88 degrees 52 minutes 46 seconds and run in a Northerly direction for a distance of 793.47 feet; thence turn an angle to the left of 91 degrees 13 minutes 02 seconds and run in a Westerly direction for a distance of 672.12 feet to the point of beginning of the herein described parcel of land.

PARCEL III:

Commence at the Northwest corner of the Southeast quarter of the Northeast quarter of Section 5, Township 19 South, Range 1 West, Shelby county, Alabama; Thence run South along the West line of said quarter-quarter section and the West line of the Northeast quarter of the Southeast quarter of said Section 5 for a distance of 1985.60 feet to the point of beginning. From said point of beginning, continue South along the last described course for a distance of 663.95 feet to the Southwest corner of the Northeast quarter of the Southeast quarter of said Section 5; thence turn an angle to the left of 91 degrees 04 minutes 32 seconds and leaving said West Line run in an Easterly direction for a distance of 668.24 feet; thence turn an angle to the left of 88 degrees 47 minutes 59 minutes and run in a Northerly direction for a distance of 663.05 feet; thence turn an angle to the left of 91 degrees 07 minutes 14 seconds and run in a Westerly direction for a distance of 669.66 feet to the point of beginning of the herein described parcel of land. Together with those certain easements recorded in Shelby Instrument #1996-17259 and Shelby Instrument #1996-17260.