This instrument was prepared by:
Michael T. Atchison, Attorney at Law, Inc.
101 West College
Columbiana, AL 35051

Send Tax Notice To:

Farmland Investments, LLC

1052 GREYSTONE COVE De. BHAM AL 35242

WARRANTY DEED

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS:

20070222000081260 1/2 \$464.00 Shelby Cnty Judge of Probate, AL 02/22/2007 10:00:28AM FILED/CERT

SHELBY COUNTY

That in consideration of Four Hundred Fifty Thousand dollars and Zero cents (\$450,000.00) to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt whereof is acknowledged, I or we, Jack Ronald Wallis and wife, Alta Sue Wallis, (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto Farmland Investments, LLC (herein referred to as grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

SEE EXHIBIT A ATTACHED HERETO AND MADE A PART HEREOF.

SUBJECT TO TAXES FOR 2007 AND SUBSEQUENT YEARS, EASEMENTS, RESTRICTIONS, RIGHTS OF WAY, AND PERMITS OF RECORD.

\$0.00 OF THE ABOVE RECITED CONSIDERATION WAS PAID FROM A MORTGAGE RECORDED SIMULTANEOUSLY HEREWITH.

\$0.00 OF THE ABOVE RECITED CONSIDERATION WAS PAID FROM A SECOND MORTGAGE RECORDED SIMULTANEOUSLY HEREWITH.

THIS PROPERTY CONSTITUTES NO PART OF THE GRANTOR, OR OF HIS/HER/THEIR SPOUSE(S).

TO HAVE AND HOLD to the said grantee, his, her or their heirs and assigns forever.

And I (we) do for myself (ourselves) and for my (our) heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will and my (our) heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all person.

IN WITNESS WHEREOF, we have hereunto set our hand(s) and seal(s), this 24th day of January, 2007.

Jack Ronald Wallis

Alta Sue Wallis

STATE OF ALABAMA

}

General Acknowledgment

COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for the said County, in said State, hereby certify that Jack Ronald Wallis and wife, Alta Sue Wallis whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 24th day of January, 2007.

Notary Public

My Commission Expires: 10/16/08

Shelby County, AL 02/22/2007 State of Alabama

Deed Tax:\$450.00

20070222000081260 2/2 \$464.00 Shelby Cnty Judge of Probate, AL 02/22/2007 10:00:28AM FILED/CERT

EXHIBIT A

The East three-quarters of the NE ¼ of the NW ¼, Section 35, Township 19 South, Range 2 East, Shelby County, Alabama. The East three-quarters of the SE ¼ of the SW ¼, Section 26, Township 19 South, Range 2 East, Shelby County, Alabama. Also, begin at the SE corner of the NE ¼ of the SW ¼ in said Section 26 and run thence along the South line of the said NE ¼ of the SW !/4 of said Section 26, a distance of 990 feet to a point; thence run North a distance of 1165 feet to a point of the South R/W line of Shelby County Highway No. 65; thence run along the South R/W line of said Highway in a northeasterly direction to a public road designated Shelby County Project NO. C P4-147; thence run South a distance of 432 feet to the South line of said SW ¼ of NE ¼ of said Section 26; thence run West a distance of 1320 feet to a point; thence run South a distance of 1320 feet to the point of beginning and being situated in Section 26, Township 19 South, Range 2 East, Shelby County, Alabama. Also, begin at the SW corner of the SE ¼ of the NE ¼ and run thence a distance of 2880 feet to a point on the West R/W line of the Central of Georgia Railroad; thence run Northwesterly a distance of 620 feet along the said West R/W line of said railroad to to a point on the R/W of Shelby County Highway No. 65; thence run Southwesterly along the said Shelby County Highway No. 65 a distance of 2204 feet to a point; thence run on the West boundary line of the SE ¼ of the NE ¼ South a distance of 432 feet to the point of beginning. Said land being situated in the SE ¼ of the NE ¼, Section 26 and the SW ¼ of the NW ¼, Section 25 and all in Township 19 South, Range 2 East, Shelby County, Alabama.