20070207000058610 1/1 $11.00
Shelby Cnty Judge of Probate,AL
02/07/2007 02:57:15PM FILED/CERT

AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA
COUNTY OF SHELBY

RE: LOT 1-26, ACCORDING TO THE SURVEY OF CHELSEA PARK, FIRST SECTOR, PHASE I AND PHASE II, AS RECORDED IN MAP BOOK 34, PAGES 21 A AND B, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Whereas, the Undersigned CHELSEA PARK, INC., an Alabama Corporation, being the grantor in that certain deed recorded in Instrument 2005-37514 in the Probate Office of Shelby County, Alabama did retain a right of first refusal to repurchase the above described property.

Whereas, CJ BUILDERS, INC., the Grantee has constructed a residence in compliance with the terms set forth in that certain deed recorded in Instrument 2005-37514; and Whereas, CHELSEA PARK, INC., an Alabama Corporation. and hereby terminates its right of first refusal to repurchase the above described property so that CJ BUILDERS, INC., convey the above described Lot 1-26 free and clear of the right to repurchase.

Now Therefore, CHELSEA PARK, INC., hereby terminates its right of first refusal to repurchase the above described Lot 1-26.

In Witness Whereof, the undersigned, Douglas D. Eddleman, as President of CHELSEA PARK, Inc., has caused this termination of its right of first refusal on this the 22nd day of January 2007.

CHELSEA PARK, INC.

BY: Douglas D. Eddleman
DOUGLAS D. EDDLEMAN
PRESIDENT

STATE OF ALABAMA
COUNTY OF JEFFERSON

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY IN SAID STATE HEREBY CERTIFY THAT DOUGLAS D. EDDLEMAN, WHOSE NAME AS PRESIDENT OF CHELSEA PARK, INC., AN ALABAMA CORPORATION, IS SIGNED TO THE FOREGOING CONVEYANCE, AND WHO IS KNOWN TO ME, ACKNOWLEDGED BEFORE ME ON THIS DAY THAT, BEING INFORMED OF THE CONTENTS OF THE ABOVE AND FOREGOING CONVEYANCE, HE, AS SUCH OFFICER, AND WITH FULL AUTHORITY, EXECUTED THE SAME VOLUNTARILY FOR AND AS THE ACT OF SAID CORPORATION.

GIVEN UNDER MY HAND AND OFFICIAL SEAL THIS THE 22nd DAY OF January, 2007.

Brandy M Kimbrell
NOTARY PUBLIC
MY COMMISSION EXPIRES: 4/4/10

Mosley