

THIS INSTRUMENT PREPARED BY:

✓ Courtney Mason & Associates, P.C.  
1904 Indian Lake Drive, Suite 100  
Birmingham, Alabama 35244


GRANTEE'S ADDRESS:

Global Land Management, LLC  
10467 Corporate Drive  
Gulfport, Mississippi 39503

STATE OF ALABAMA )

**LIMITED LIABILITY COMPANY**  
**GENERAL WARRANTY DEED**

COUNTY OF SHELBY )

  
20070119000029540 1/2 \$1514.00  
Shelby Cnty Judge of Probate, AL  
01/19/2007 10:48:00AM FILED/CERT

KNOW ALL MEN BY THESE PRESENTS: That, for and in consideration of One Million Five Hundred Thousand and 00/100 (\$1,500,000.00) DOLLARS, and other good and valuable consideration, this day in hand paid to the undersigned GRANTOR, **Covington Properties, LLC, a Limited Liability Company** (hereinafter referred to as GRANTOR), the receipt whereof is hereby acknowledged, the GRANTOR does hereby give, grant, bargain, sell and convey unto the GRANTEE, **Global Land Management, LLC, a limited liability company**, (hereinafter referred to as GRANTEE), its successors and assigns, the following described Real Estate, lying and being in the County of SHELBY, State of Alabama, to-wit:

See legal description attached as Exhibit "A"

Subject to:

- (1) Current taxes not yet due and payable.
- (2) Right of Way granted to Alabama Power Company by instrument recorded in Book 119, page 544; Book 112, page 132 and Book 112, Page 133.
- (3) Title to all minerals within and underlying the premises together with all mining rights and other rights, privileges and immunities relating thereto, together with any release of liability for injury or damage to persons or property as a result of the excise of such rights as recorded in Deed Book 32, Page 183 and Deed Book 327, page 553.
- (4) Right of Way granted to the Water Works and Sewer Board of the City of Birmingham as recorded in instrument No. 9711-305.

This warranty deed is executed as required by the Articles of Organization and Operating Agreement and the same Articles of Organization and Operating Agreement have not been modified or amended.

TO HAVE AND TO HOLD, the tract or parcel of land above described together with all and singular the rights, privileges, tenements, appurtenances, and improvements unto the said GRANTEE, its successors and assigns forever.

AND SAID GRANTOR, for said GRANTOR, GRANTOR'S heirs, successors, executors and administrators, covenants with GRANTEE, and with GRANTEE'S successors and assigns, that GRANTOR are lawfully seized in fee simple of the said Real Estate; that said Real Estate is free and clear from all Liens and Encumbrances, except as hereinabove set forth, and except for taxes due for the current and subsequent years, and except for any Restrictions pertaining to the Real Estate of record in the Probate Office of said County; and that GRANTOR will, and GRANTOR'S heirs, executors and administrators shall, warrant and defend the same to said GRANTEE, and GRANTEE'S heirs and assigns, forever against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its Managing Partner, Joseph F. Covington, Jr. who is authorized to execute this conveyance, hereto set his signature and seal this the 18th day of January, 2007.

Covington Properties, LLC

By:   
Joseph F. Covington, Jr., Managing Partner

STATE OF ALABAMA )

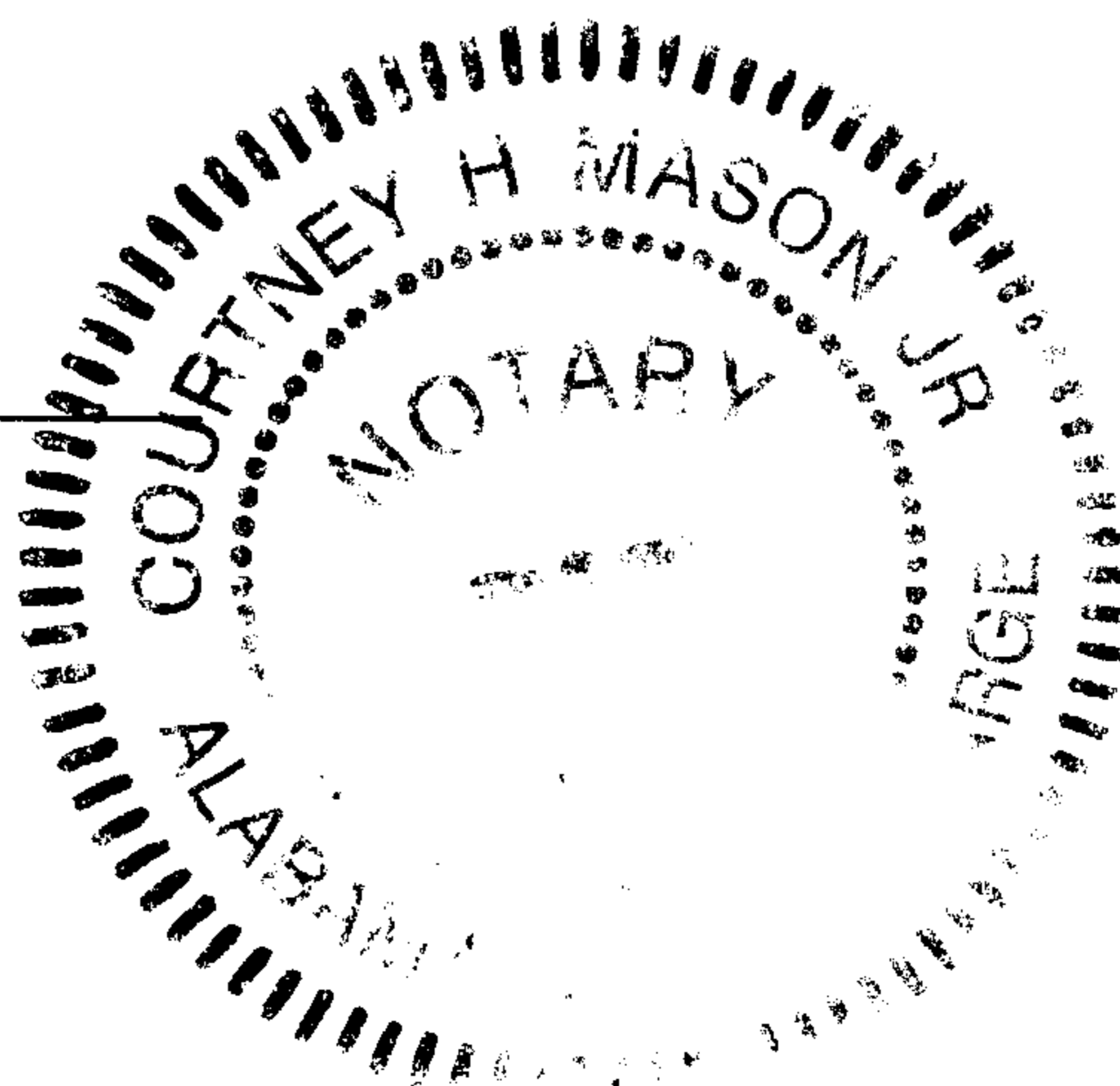
COUNTY OF SHELBY )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Joseph F. Covington, Jr., whose name as Managing Partner of Covington Properties, LLC, a limited liability company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company

IN WITNESS WHEREOF, I have hereunto set my hand and seal this the 18th day of January, 2007.

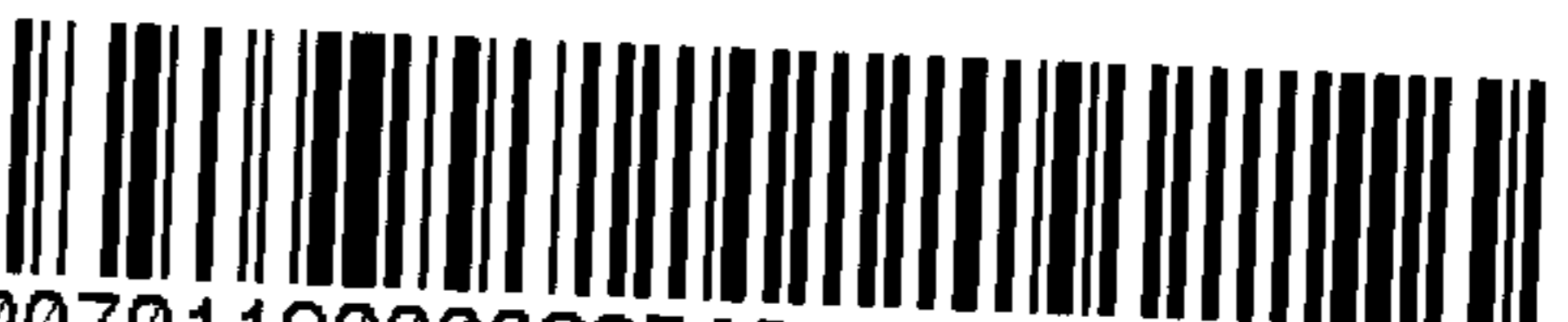
  
NOTARY PUBLIC

My Commission Expires: 3/5/07



Shelby County, AL 01/19/2007  
State of Alabama  
Deed Tax: \$1500.00

Exhibit "A"

  
20070119000029540 2/2 \$1514.00  
Shelby Cnty Judge of Probate, AL  
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Lot 4, of Ingrams Survey of the SW  $\frac{1}{4}$  of the NE  $\frac{1}{4}$  of Section 31, Township 18 South, Range 1 West, more particularly described as follows: Beginning at the center of said Section 31, Township 18 South, Range 1 West and run in a Northerly direction along the West boundary of the NE  $\frac{1}{4}$ , which is the North and South median line of said Section, 165 feet for point of beginning of a lot herein conveyed; run thence in an Easterly direction and parallel with the East and West median line of said Section 1288.2 feet to a public road; run thence in a Northerly direction along said road to a point which is 330 feet North of the East and West median line of said Section; run thence in a Westerly direction and parallel with the East and West median line of said Section 1281.4 feet to the North and South median line of said Section; run thence in a Southerly direction along said median line 165 feet to the point of beginning a/k/a Tract 4 of the Jessica Ingram Survey as recorded in Map Book 3, Page 54, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

for