This Instrument was prepared by: Holli Hargrove 3145 Green Valley Road, Birmingham, AL 35243 205.977-2888

Please send tax notice to: James N. Owen & Sally A. Owen 425 Heathersage Road Maylene, AL 35114

200701030000001890 1/1 \$124.00

STATUTORY WARRANTY DEED

Shelby Cnty Judge of Probate, AL 01/03/2007 03:04:44PM FILED/CERT

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS:

Shelby County, AL 01/03/2007 State of Alabama

SHELBY COUNTY

That in consideration of two hundred five thousand and no/100, dollars (\$205,000.00),

Deed Tax:\$113.00

to the undersigned grantor, in hand paid by the grantee herein, the receipt of which is hereby acknowledged,

Palmer Construction, Inc.

(herein referred to as grantor), does grant, bargain, sell and convey unto

James N. Owen and Sally A. Owen

(herein referred to as grantee), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to wit:

Lot 11, according to the Survey of Lacey's Grove Phase I as recorded in Map Book 35, page 137 in the Probate Office of Shelby County, Alabama.

Subject to easements, current taxes, restriction and covenants, set-back lines and right of ways, if any, of record.

\$92,000.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD to said grantees, for and during their joint lives as joint tenants and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

Grantor makes no warranty or covenant respecting the nature of the quality of the title to the property hereby conveyed other than the Grantor has neither permitted or suffered any lien, encumbrance or adverse claim to the property described herein since the date of acquisition thereof by the Grantor.

IN WITNESS WHEREOF, the said Palmer Construction, Inc., by George D. Palmer, its, President who is authorized to execute this conveyance, has hereto set its signature and seal, this the 29th day of December, 2006.

Palmer Construction, Inc., an Alabama Corporation	
By: 20-21 85	(SEAL)
By: George D. Palmer	`
Its: President	

STATE OF ALABAMA JEFFERSON COUNTY

Corporation Acknowledgment

I. Jennifer Nichole Pilavien the undersigned, a Notary Public in and for said County, in said State, hereby certify that George D. Palmer, whose name as President of Palmer Construction, Inc. an Alabama Corporation, is signed to the foregoing, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the foregoing, George D. Palmer as such officer and with full authority executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this the Alm day of Delember, 2006.

My Commission Expires: 400