14 00
2585 00

Sales price is $2,585,000.00

STATE OF ALABAMA

COUNTY OF SHELBY

20070103000000540 1/2 $2599.00
Shelby Cnty Judge of Probate,AL
01/03/2007 10:59:32AM FILED/CERT

Shelby County, AL 01/03/2007
State of Alabama

Deed Tax:$2585.00

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS that TANGLEWOOD CORPORATION, an Alabama Corporation, the grantor, for and in consideration of the sum of One Dollar ($1.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged to have been paid to said grantor by ADAMS HOMES, L.L.C., a Alabama Limited Liability Company the grantee does hereby GRANT, BARGAIN, SELL AND CONVEY unto said grantee and to its successors and assigns, subject to the provisions hereinafter contained, all of that real property located in the County of Shelby, State of Alabama, which is described as follows:

Lots 1824 through 1842, 1857 through 1864, 1871 through 1876, 1894 through 1906, inclusive Old Cahaba Phase V, 2nd Addition, according to the plat thereof, recorded in Map Book 36, Page 105-A, as recorded in the Office of the Judge of Probate of Shelby County, Alabama.

Lot 1932, Old Cahaba Phase V, 1st Addition, a resurvey of Lots 1923, 1924 and Pump Lot, according to the plat thereof, recorded in Map Book 37, Page 52, as recorded in the Office of the Judge of Probate of Shelby County, Alabama.

This conveyance and the Warranties hereunder are made subject to the following exceptions:

1. Lien for ad valorem taxes due October 1, 2007 for the current tax year which Grantee assumes and agrees to pay when due.

2. Reservations affecting rights in Oil, Gas, or any other minerals lying upon or beneath the lands pursuant to the instrument recorded in Book 15, Page 415, Book 61, Page 164, Real Volume 133, Page 277, Real Volume 321, Page 629, in the office of the Judge of Probate of Shelby County, Alabama.

3. Restrictions, covenants, conditions and easements, as contained in that certain instrument recorded in Document No. 20050916000481600, and as shown on the plat recorded in Map Book 36, Page 105-A and Map Book 37, Page 52, in the office of the Judge of Probate of Shelby County, Alabama.

4. Easement right of way granted to Alabama Power Company as recorded in Instrument No. 20051031000564130, in the office of the Judge of Probate of Shelby County, Alabama.

5. Easement and/or right of way to Shelby county as recorded in Deed Book 155, Page 331, Deed Book 155, Page 425, Book 2, Page 16, and Book 156, Page 203, in the office of the Judge of Probate of Shelby County, Alabama.

6. Rights of the public and the State of Alabama, in any, to lands lying below the high water mark, lands that have been created by artificial means, riparian rights; and subject also to the rights of the Federal Government's control over navigable waters and public rights of access to any navigable waters.

together with all and singular the rights, members, privileges, tenements, hereditaments, easements, appurtenances and improvements belonging or in anywise appertaining thereto; TO HAVE AND TO HOLD the same unto said grantee and to its successors and assigns in fee simple, forever.

20070103000000540 2/2 $2599.00
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And, except as to the above and the taxes hereafter falling due, said grantor, for itself, its successors and assigns, hereby covenants with said grantee, its successors and assigns that it is seized of an indefeasible estate in fee simple in and to said property, that it has a good and lawful right to convey the same, that said property is free and clear of all encumbrances, that it has the right to the possession, quiet use and enjoyment of the said property and that it does hereby WARRANT AND WILL FOREVER DEFEND the title to said property and the possession thereof unto said grantee and its successors and assigns against the lawful claims and demands of all persons, whomsoever.

IN WITNESS WHEREOF, the grantor has caused these presents to be executed by its thereunto duly authorized officer on this 30th day of November, 2006.

TANGLEWOOD CORPORATION, an Alabama Corporation

_____
Witness

BY: Rebecca B Harris
Rebecca B. Harris, President

_____
Witness

STATE OF ALABAMA
COUNTY OF

I, the undersigned notary public, in and for said State and County, hereby certify that Rebecca B. Harris, President of TANGLEWOOD CORPORATION, an Alabama Corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, she, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company, in its capacity as such member on the day the same bears date.

Given under my hand and notarial seal on this the 22 day of November, 2006.

Lori R. Needham
Notary Public
Printed Name Lori R. Needham
my commission exp. 6-27-07

Mailing Address of grantor:
329A Buisness Circle
Pelham, AL 35124

Mailing Address of grantee:
26050 Equity Dr. Ste A
Daphne, Alabama 36526

This instrument Prepared By
and Return To:
John W. Monroe, Jr., of
Emmanuel, Sheppard & Condon
30 S. Spring St.
Pensacola, FL 32502
A0458-114406rfk

AH/OSB