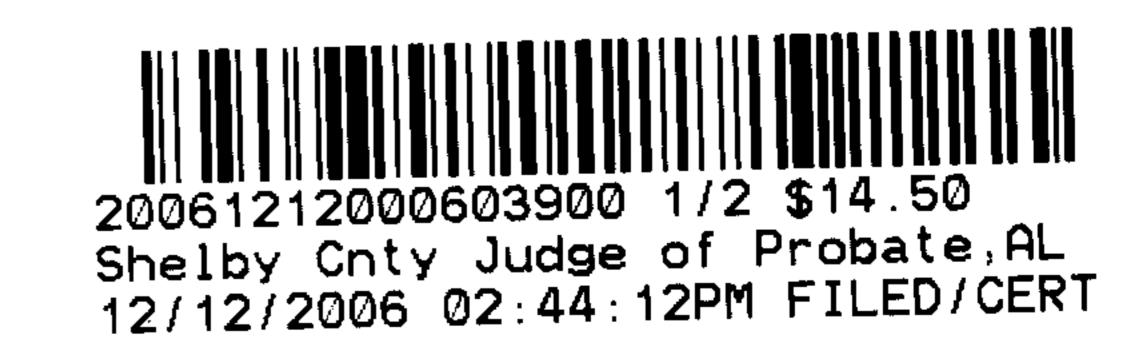
Right of Way
EAST PELHAM-DOUBLE OAK MTN 115 KV T.L.
BIRMINGHAM DIVISION (TL-27-3-6)
37111264-300

70162686-1



Consideration of 4500 24

Prepared by & Return To:
Tony Rodriguez
Chase Home Finance LLC
4915 Independence Pkwy. 2nd Flr.,
Tampa FL 33634

SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, that the undersigned, Mortgage Electronic Registration Systems, Inc., as nominee for JPMorgan Chase Bank, N.A., being the Beneficiary of a certain Deed of Trust executed by Ronald D. Morgan and Brenda S. Morgan, Husband and Wife in favor of Mortgage Electronic Registration Systems, Inc., dated July 18, 2005, in Document Number 20050729000380410, of the Public Records of Shelby County, Alabama;

does hereby subordinate its mortgage to that certain Permanent non-exclusive right of way Easement for the purpose of ingress, egress and regress over and upon said right of way easement (the "Easement") executed by and between Ronald D. Morgan and Brenda S. Morgan (as "Grantor") and Alabama Power Company (as "Grantee"), granting an easement upon, over and/or across the following described real property ("Easement Area"), to-wit:

SCHEDULE "B"

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties do hereby covenant and agree with and for the benefit of "Grantor" and "Grantee" that the lien of the Deed of Trust shall in all respects be subordinate to the terms and provisions of the Deed of Easement recorded or intended to be recorded among the Land Records of Shelby County, Alabama prior hereto, the Deed of Trust otherwise to remain in full force and effect.

IN WITNESS WHEREOF, the undersigned hereto sets its hand and seal this 4th day of September, 2006.

Name: Charita Raganas

Title: Assistant Secretary

Mortgage Electronic Registration Systems, Inc., as nominee for JPMorgan Chase Bank, N.A.

Signed and delivered in

the presence of:

Print Name: Mayra Rodriguez

Print Name: John Diehl

STATE OF FLORIDA

COUNTY OF HILLSBOROUGH

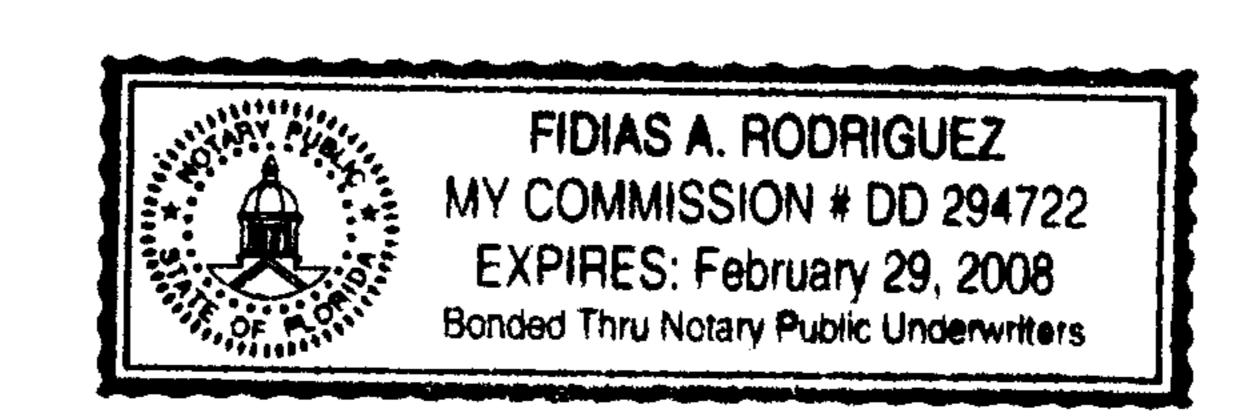
The foregoing instrument was acknowledged before me this 4th day of September, 2006, by Charita Raganas as Assistant Secretary of Mortgage Electronic Registration Systems, Inc., as nominee for JPMorgan Chase Bank, N.A.. Who is X personally know to me or ____ has produced herself as identification.

Print Name: Fidias A. Rodriguez

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NOTARY PUBLIC ?

My Commission Expires: 2/29/2008



(SCHEDULE "B")

A strip of land varying in width not to exceed 20 feet which lie within the Southwest Quarter of the Southwest Quarter (SW1/4 of SW1/4) of Section 02, Township 20 South, Range 02 West, Shelby County, Alabama, such strip being more particularly described as follows:

To reach the point of beginning, commence at the Southwest Corner of Section 2, Township 20 South, Range 02 West; thence run N11°00'50"E a distance of 298.92 feet to a point; thence turn a deflection angle to the right and run N70°04'23"E a distance of 378.68 feet to a point, such point being the point of beginning of the right of way herein described; therefrom, the strip is varying in width and lies up to road right of way right of and 20 feet left of a survey line and the continuations thereof which begins at such point of beginning and continues N70°04'23"E a distance of 240 feet, more or less, to a point, such point being the centerline of Wild Timber Parkway; such point also being the point of ending of the right of way herein described.

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Shelby County, AL 12/12/2006 State of Alabama

Deed Tax:\$.50

20061212000603900 2/2 \$14.50

Shelby Cnty Judge of Probate, AL 12/12/2006 02:44:12PM FILED/CERT