



Midtown Business Center 20 20th Street South Birmingham, Alabama 35295-0001 Telephone (205) 326-8200

## SUBORDINATION AGREEMENT

ALAGASCO:

ALABAMA GAS CORPORATION

605 Richard Arrington Blvd

BIRMINGHAM, ALABAMA 35203

CUSTOMER NAME:

Johnny Bowles

ADDRESS:

3028 Raven Circle

Birmingham, Alabama 35244

ACCT# 7002005720001

MORTGAGE NAME:

Mortgage America, Inc.,

1800 International Park Drive

Suite 125

Birmingham, Alabama 35243

ALAGASCO LIEN:

UCC FINANCING STATEMENT

#2005/552760

EQUIPMENT:

2 ½ Coil, Condensing Unit & Furnance

Customer plans to grant to Mortgage Company a FIRST MORTGAGE (Mortgage America, Inc, 1800 International Park Drive, Ste. 125, Birmingham, Alabama 35243), on real property upon which is located equipment subject to the ALAGASCO LIEN and has requested that ALAGASCO agree to subordinate its lien to the new mortgage. Alagasco is willing to accommodate such request and hereby agrees that the ALAGASCO LIEN shall be subject to and subordinate to the lien of the FIRST MORTGAGE; provided, that the FIRST MORTGAGE is granted and made by CUSTOMER within sixty days of the date hereof. This agreement shall be binding upon and inure to the benefit of Alagasco and Mortgage Company and their respective successors and assigns.

In Witness Whereof, Alagasco has executed this Subordination Agreement this 2nd, day of November 2006

ALABAMA GAS CORPORATION

BY: E. HOUSER

MERCHANDISE REPRESENTATIVE

MY COMMISSION EXPIRES JUNE 13, 2010

NOTARY

AN *ENERGEN* COMPANY

Moselly