PARTIAL RELEASE OF LAND FROM MORTGAGE

20061108000549580 1/1 \$11.00 Shelby Cnty Judge of Probate, AL 11/08/2006 02:18:16PM FILED/CERT

STATE OF ALABAMA
Shelby County

KNOW ALL MEN BY THESE PRESENTS, that whereas the undersigned Colonial Bank hereinafter referred to as mortgagee, is the owner and holder of record of that certain mortgage and assignment of Rents and Leases executed by Charlie Chancellor DBA C & W Construction hereinafter referred to as mortgagers to mortgagee and recorded in instrument number 20050210000066880 in the Probate Office of Shelby, Alabama, in which Mortgage the following described real property and other real property is described and conveyed; and

WHEREAS, for the consideration herein set out, the said mortgagee has agreed to release from the lien of said Mortgage the hereinafter described real property.

NOW THEREFORE, in consideration of the premises and the sum of TEN AND NO/100 (\$10.00) DOLLARS and other good and valuable consideration paid to the said mortgagee upon the execution and delivery of this instrument, the receipt of which sum is hereby acknowledged, the said mortgagee does hereby release, remise, convey and quitclaim unto the said mortgagers their heirs and assigns from the lien, operation and effect of said Mortgage the following described real property, to-wit:

Legal Description

LOT 527, ACCORDING TO THE SURVEY OF WATERFORD HIGHLANDS, SECTOR 4, PHASE 1, AS RECORDED IN Map BOOK 34, PAGE 73, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALAMABA.

TO HAVE AND TO HOLD said tract or parcel of real property unto the said mortgagors their heirs and assigns forever.

IN WITNESS WHEREOF, the said mortgagee by its Loan Administration Supervisor, Elaine Lloyd, who is authorized to execute this conveyance, hereto set its signature and seal, this the 2nd day of November, 2006.

COLONIAL BANK

BY: Elaine Lloyd

Its: Loan Administration Supervisor

STATE OF ALABAMA CALHOUN COUNTY

I, <u>Jessica Wesley</u>, the undersigned, a Notary Public in and for said County in said State, hereby certify that <u>Elaine Lloyd</u> whose name as <u>Loan Administration Supervisor</u> is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 2nd day November, 2006.

NOTARY PUBLIC

My Commission Expires:

This instrument prepared by:
Judy Greene
Colonial Bank, N.A.
P.O. Box 6
Anniston, AL 36202

NOTARY PUBLIC STATE OF ALABAMA COMMISSION EXPIRES JUNE 14, 2010