20061106000544860 1/2 $15.00
Shelby Cnty Judge of Probate, AL
11/06/2006 03:39:18PM FILED/CERT

STATE OF ALABAMA
COUNTY OF JEFFERSON

DECLARATION OF SUBORDINATION

RED MOUNTAIN BANK, (DECLARANT) being the holder of that certain mortgage from NATHAN D. PARK AND SPOUSE, LEILA B. PARK, being recorded in INSTRUMENT 20050523000249680, in the Probate Office of Shelby County, Alabama does hereby declare the lien of its Mortgage to be second and subordinate only to that of the mortgage from NATHAN D. PARK AND SPOUSE, LEILA B. PARK to NEW SOUTH FEDERAL SAVINGS BANK dated MAY 26, 2005 in the face amount of $689,500.00, and recorded on June 10, 2005 in Instrument Number 20050610000286870 in the Probate Office of Shelby County, Alabama.

The property subject of both mortgages is described as: SEE EXHIBIT A

~~A portion of land situated in the NE¼ of Section 28, Township 19 South, Range 2 West and being more particularly described as follows:~~

~~Commence at the Northeast corner of Section 28, Township 19 South, Range 2 West, County, Alabama; thence run West along the North line of said Section a distance of 2260 feet; thence turn left and run South 14°10' East a distance of 999.03 feet; thence turn left 108°55'35" and run Northeasterly a distance of 21.14 feet to the beginning; thence continue Northeasterly along the last described course a distance of 598.95 feet; thence turn left 71°04'25" and run Northwesterly a distance of 24.; thence turn left 112°43'25" and run Southwesterly a distance of 614.25 feet to Easterly right of way line of Valley View Drive; thence turn left 67°16'35" and Southeasterly along said right of way line a distance of 200.0 feet to the beginning. Said property being situated in Shelby County, Alabama.~~

In Witness Whereof this instrument has been caused to be executed by RED MOUNTAIN BANK on this 2 day of November, 2006.

RED MOUNTAIN BANK

By: Carleton Ambrose

Its: Vice President

STATE OF ALABAMA
COUNTY OF JEFFERSON
I, the undersigned Notary Public in and for said County in said State hereby certify that Carleton Ambrose, whose name as Vice President of **RED MOUNTAIN BANK**, a corporation, is signed to the foregoing Declaration of Subordination and who is known to me acknowledged before me on this date that, being informed of the contents of the instrument he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.
Given under my hand and official seal this ___ day of November, 2006.

Christina L Langley
NOTARY PUBLIC
PRINT NAME: Christina L Langley
Commission Expires: 9/8/08

MUST AFFIX SEAL

Prepared by:
Gene W. Gray, Jr.
2100 SouthBridge Parkway,
Suite 638
Birmingham, Al 35209
205 879 3400

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A portion of land situated in the NE ¼ of Section 28, Township 19 South, Range 2 West, and being more particularly described as follows:

Commence at the Northeast corner of Section 28, Township 19 South, Range 2 West, Shelby County, Alabama; thence run West along the North line of said Section a distance of 2260 feet; thence turn left and run South 14°10′ East a distance of 999.03 feet; thence turn left 108°55′35" and run Northeasterly a distance of 21.14 feet to the point of beginning; thence continue Northeasterly along the last described course a distance of 598.95 feet; thence turn left 71°04′25" and run Northwesterly a distance of 243.0 feet; thence turn left 112°43′25" and run Southwesterly a distance of 614.25 feet to the Easterly right of way line of Valley View Drive; thence turn left 67°16′35" and run Southeasterly along said right of way line a distance of 200.0 feet to the point of beginning. Said property being situated in Shelby County, Alabama.