

STATE OF ALABAMA

COUNTY OF SHELBY

**ASSIGNMENT OF NOTE AND MORTGAGE**

KNOW ALL MEN BY THESE PRESENTS that, for value received, and in order to secure payment of the principal of, interest on, and all other amounts due in connection with, all loans and other obligations of **Coats & Co., Inc.** (the "Assignor") to **ServisFirst Bank**, its successors and assigns, (the "Assignee"), including without limitation, the Loan Obligations, as defined in the Loan Agreement and Security Agreement (the "Loan Agreement") between Assignor and Assignee dated October 31, 2005, the "Assignor" does hereby grant to the Assignee security title to and a continuing security interest in, and assigns, transfers, conveys, pledges and sets over to the Assignee all of the Borrower's right, title and interest in and to the following:

(a) that certain Note in the original principal amount of \$401,000.00, together with any amendments thereto, executed by Scott R. McKeaver and Amy R. McKeaver in favor of the Assignor (the "Note").

(b) that certain mortgage instrument executed by Scott R. McKeaver and Amy R. McKeaver to the Assignor, dated July 13, 2006, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument No.20060718000344510.

One or more Events of Default have occurred under the Loan Agreement and the Note (as defined in the Loan Agreement) and by accepting this Assignment, Assignee does not waive

any defaults or Events of Default. Rather, Assignee reserves all rights and remedies available to it under the the Loan Agreement, and other documents relating to any of the Obligations, and under applicable law.

IN WITNESS WHEREOF, the Assignor has caused this instrument to be executed by its duly authorized officer on the 11<sup>th</sup> day of October 2006.

Coats & Co., Inc.

By [Signature]

Print Name: R.B. Coats

Title: President

STATE OF ALABAMA  
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that R.B. Coats whose name as President of Coats & Co., Inc., a corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 18<sup>th</sup> day of October, 2006.

[Signature]  
Notary Public

My commission expires: 2/16/09

AFFIX SEAL

This instrument prepared by:

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