Jhw.
5,000.00

STATE OF ALABAMA)
SHELBY COUNTY)

WARRANTY DEED

20061006000497380 1/2 $19.00
Shelby Cnty Judge of Probate,AL
10/06/2006 02:37:12PM FILED/CERT

JOINT TENANTS, WITH RIGHT OF SURVIVORSHIP

KNOW ALL MEN BY THESE PRESENTS, that in consideration of Five Hundred and NO/100 ($500.00) Dollars and other good and valuable consideration to the undersigned, Jimmy Ray Wallace and wife, Sheila A. Wallace referred to as Grantors, in hand paid by Jimmy R. Wallace, a married man and James R. Wallace, a married man herein referred to as Grantees, the receipt of which is acknowledged, the said Grantors do hereby grant, bargain, sell and convey unto the Grantees, as joint tenants, with right of survivorship, the following described real estate, situated in Shelby County, Alabama, to-wit:

A parcel of land lying in the Southwest Quarter of Southwest Quarter of Section 5, Township 18 South, range 2 East, Shelby County, Alabama described as follows:

Beginning at a ½ inch iron pin with cap found at the southwest corner of Lot 3 of the Shiflett & Wallace Survey as recorded in Map Book 18 on Page 44 in the Office of Judge of Probate, Shelby County, Alabama; thence run northerly along and with the west lot line 1,068.61 feet to a 3/4 inch open iron pipe found at the northwest lot corner; thence turn right 90 deg. and run easterly along and with the north lot line 205.65 feet to a ½ inch iron pin with cap set; thence turn right 90 deg. and run southerly 1,049.58 feet to a ½ inch iron pin with cap set on the northerly right-of-way of Shelby County Highway 43; thence turn right 84 deg. 42' 46" and run west southwesterly along and with said right-of-way line 206.53 feet to the point of beginning, making a closing right interior angle of 84 deg. 42' 46".

This instrument was prepared without benefit of title examination on the part of the preparer.

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the Grantees herein), in the event one Grantee herein survives the other, the entire interest in fee simple shall pass to the surviving Grantee, and if one Grantee does not survive the other, then the heirs and assigns of the Grantees herein shall take as tenants in common.

And the Grantors do for themselves and their heirs, executors and administrators covenant with the said Grantees, their heirs and assigns, that they are lawfully seized in fee simple of said premises; that they have a good right to sell and convey the same as aforesaid; that they will and their heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever against the lawful claims of all persons except as herein stated.

Wherever used herein the singular number shall include the plural, the plural shall include the singular, the use of any gender shall include other genders, when applicable, and related words shall be changed to read as appropriate.

IN WITNESS WHEREOF, the Grantors have hereunto set their hand and seal this the 6th day of October, 2006.

Jimmy Ray Wallace
Jimmy Ray Wallace

Sheila A. Wallace
Sheila A. Wallace

Wallace

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STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned authority, in and for said County, in said State, hereby certify that Jimmy Ray Wallace and wife Sheila A. Wallace whose names are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that being informed of the contents of this instrument, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 6th day of October, 2006.

Jackie McGilberry
NOTARY PUBLIC
My Commission Expires: 9/08/2007

This document prepared by:

Gregory S. Graham
Mitchell & Graham, P.C.
P. O. Drawer 307
Childersburg, Alabama 35044

Shelby County, AL 10/06/2006
State of Alabama

Deed Tax:$5.00

Please send tax notice to:
Jimmy R. Wallace
and James R. Wallace
P.O. Box 31
Sterrett, AL 35147