

SUBORDINATION AGREEMENT

This Subordination Agreement made as of the , 2006, by RENASANT BANK having an address of 285 CALUME PARKWAY, TRUSSVILLE, AL 35173, ("Subordinator"), and HAMILTON MORTGAGE CORP., a corporation with its principal place of business at 1 INDEPENDENCE PLAZA #416, BIRMINGHAM, AL 35209 ("Lender").

RECITALS:

- A. MICHAEL R. LAWLEY and SUSIE B. LAWLEY [Name of Borrower], of 370 DOROUGH RD, COLUMBIANA, AL 35051 ("Borrower"), obtained a loan and executed a mortgage in favor of Lender for a loan made to Borrower and evidenced by a promissory note secured by a mortgage covering certain real property.
- B. The real property offered by Borrower as security to Lender is currently subject to the prior lien of the mortgage described below.
- C. Lender made such loan to Borrower only on the condition that such mortgage be subordinate to the lien of the mortgage described below given by Borrower to Lender.

In consideration of the matters described above, and of the mutual benefits and obligations set forth in this agreement, the parties agree as follows:

SUBORDINATION OF EXISTING MORTGAGE

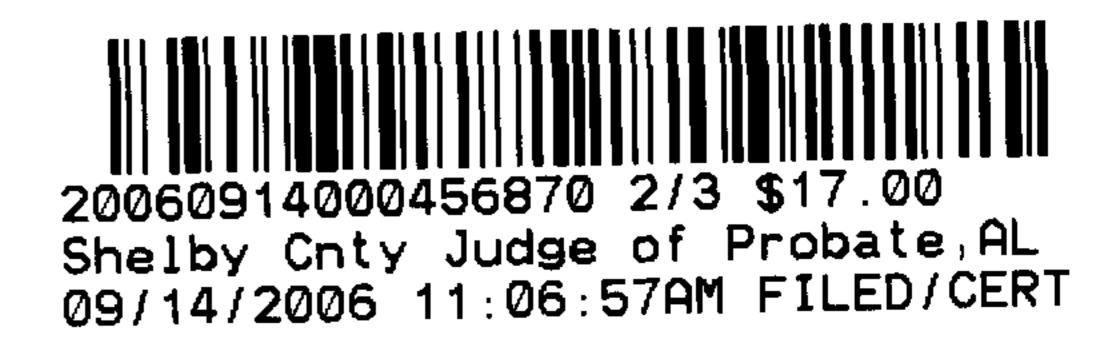
The mortgage to be subordinated covers real property described as:

SEE EXHIBIT A.

and made on the 18TH day of NOVEMBER, 2004 between MICHAEL R. LAWLEY and SUSIE B. LAWLEY [Borrowers] and RENESANT BANK [Subordinator], and filed as INSTRUMENT 20041207000669390, of the records of the County of SHELBY, State of ALABAMA, shall be and the same is now subordinated and made subject and subsequent to the lien of that certain mortgage covering the real property referenced above, between MICHAEL R. LAWLEY and SUSIE B. LAWLEY [Borrowers] and HAMILTON MORTGAGE CORP. [Lender], and filed or recorded on the 14th day of AUGUST September , 2006, in BOOK 2006 09 14 000 456860 PAGE , of the records of the County of SHELBY, State of ALABAMA.

undersigned Subordinator The this has executed agreement [designate location], on the date first appearing above.

> WPC & ASSOCIATES LLC PERIMETER PARK SOUTH SUITE 451 NORTH BIRMINGHAM, ALABAMA 35243 PH 205 870 0411 FAX 205 870 0311



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on

SUBORDINATOR

By: Bonita F. Culver
Its: Br Manager

State of ALABAMA) County of JEFFERSON

This instrument was acknowledged before me this 2006 200 6, for and

Notary Public

My commission expires <u>Annan 14,2010</u>:

20060914000456870 3/3 \$17.00 Shelby Cnty Judge of Probate, AL 09/14/2006 11:06:57AM FILED/CERT

EXHIBITA

LOT 4, ACCORDING TO THE SURVEY OF HOWARD & LUCAS SUBDIVISION, AS RECORDED IN MAP BOOK 20, PAGE 5 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.