

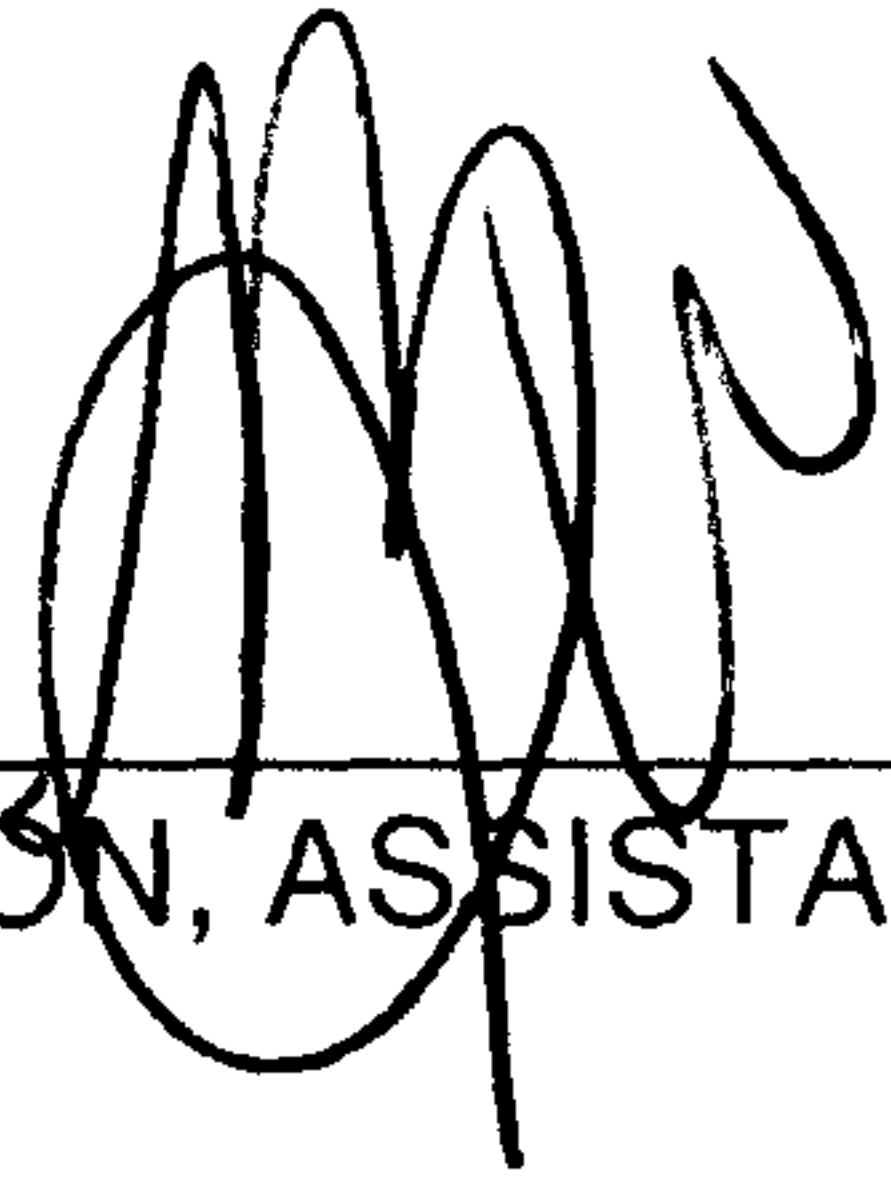
CORPORATE CANCELLATION & RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book . Page . or instrument # 2005011800026930 of the Records in the Office of the Judge of Probate of SHELBY County, Alabama, from ROBIN L REED / LOU W REED / / to PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION; having been paid in full said lien is hereby fully cancelled, satisfied and released this 26 day of August , 2006

PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION

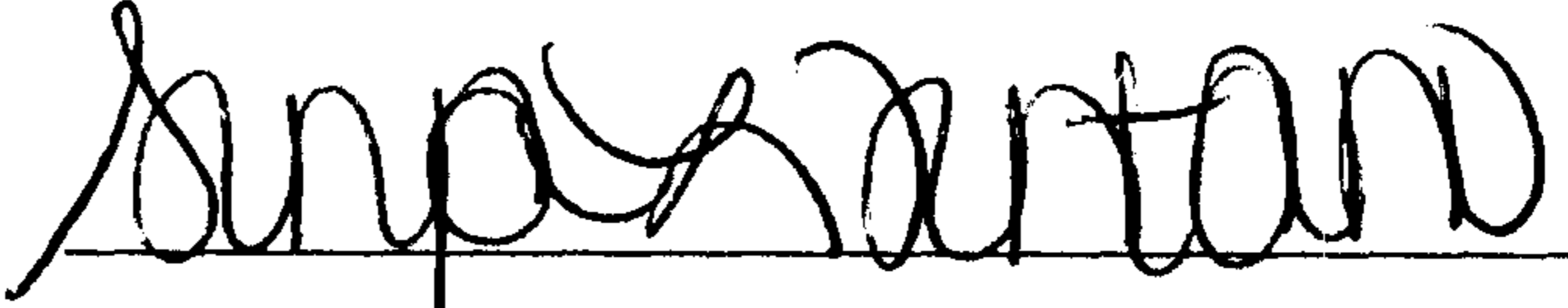
By:   
Its BARBARA E. WILSON, ASSISTANT VICE PRESIDENT

STATE OF NEW JERSEY

COUNTY OF BURLINGTON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that BARBARA E. WILSON, whose name as ASSISTANT VICE PRESIDENT of PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION, a corporation is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with fully authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 26 day of August , 2006

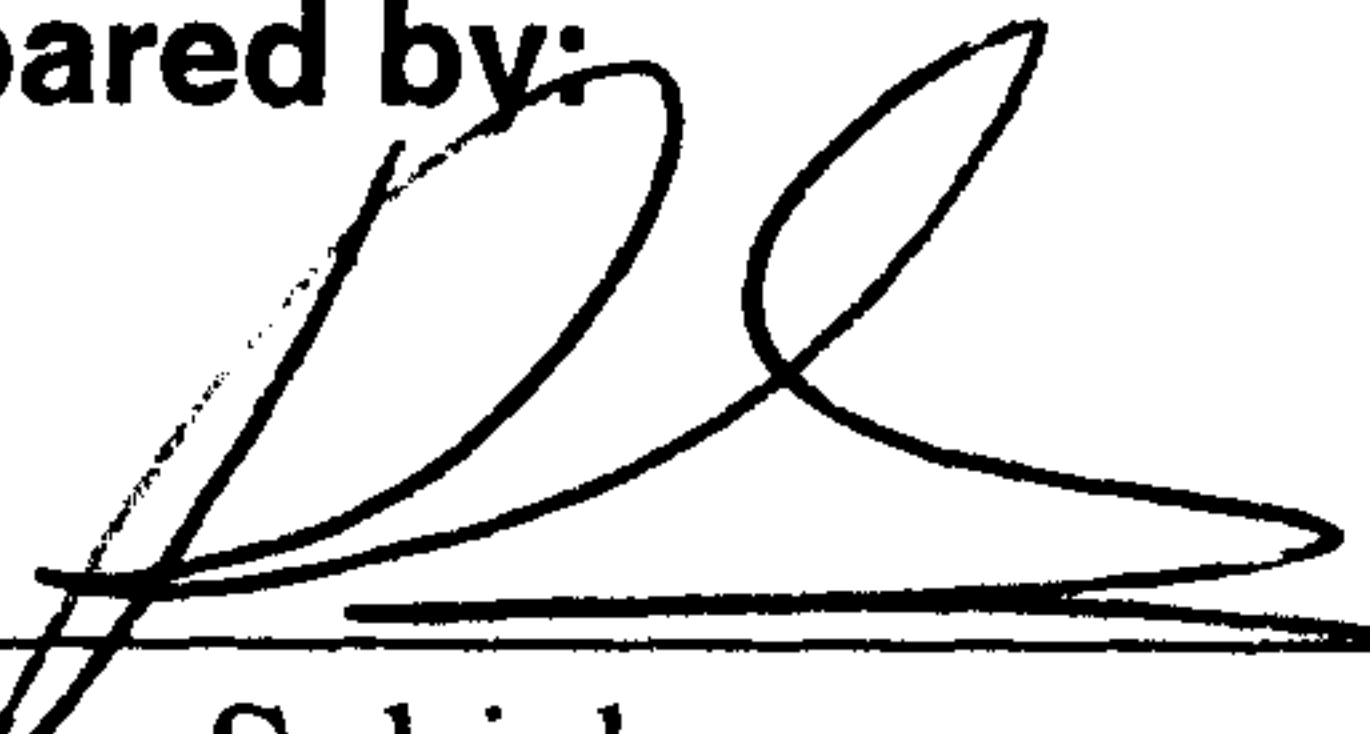


SONJA L FONTANO

NOTARY PUBLIC

Sonja L. Fontano  
Notary Public of New Jersey  
My Commission Expires June 15, 2010

Prepared by:

  
Ruban Sabish  
Mortgage Service Center – Mail Stop SV03  
4001 Leaden Hall Road  
Mt. Laurel, NJ 08054

Ruban Sabish