20060908000443920 1/1 \$28.00 Shelby Cnty Judge of Probate, AL 09/08/2006 09:22:47AM FILED/CERT

This Instrument Was Prepared By:
G. Wray Morse, Attorney at Law
1920 Valleydale Road
Birmingham, AL 35244

Send Tax Notice to: Ernest L. Vannier 708 Olde Towne Circle Alabaster, Alabama 35007

## STATE OF ALABAMA COUNTY OF SHELBY

## STATUTORY WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

KNOW ALL MEN BY THESE PRESENTS, That in consideration of other good and valuable considerations and the sum of **One Hundred Sixty Seven Thousand and 00/100 Dollars (\$167,000.00)** to the undersigned GRANTOR in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, **Shelby Resources, Inc.**, an **Alabama corporation** (hereinafter referred to as GRANTOR), does hereby grant, bargain, sell and convey unto **Ernest L. Vannier and Susan Vannier, husband and wife** (hereinafter referred to as GRANTEES), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in the County of **Shelby** and State of **Alabama**, to-wit:

Lot 5, According to the Survey of Olde Towne Forest, Second Addition, as recorded in Map Book 12, Page 85, in the Probate Office of Shelby County, Alabama.

Note: \$150,300.00 of the above purchase price is in the form of a mortgage in favor of New Century Mortgage Corporation, executed and recorded simultaneously herewith.

This conveyance is hereby made subject to restrictions, easements and rights of way of record in the Probate Office of Shelby County, Alabama.

TO HAVE AND TO HOLD the same unto GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

**SUBJECT TO STATUTORY RIGHT OF REDEMPTION** of all parties lawfully entitled thereto pursuant to the Code of Alabama (1975), and the amendments thereto.

**PROPERTY SOLD AS IS** and Grantor only warrants title from the time it obtained title until the date Grantor conveys its interest in the aforesaid property to the Grantees.

IN WITNESS WHEREOF, Shelby Resources, Inc. has hereunto set its signature by Michael D. Phillips its President on this the 31st day of August, 2006.

Shelby Resources, Inc.

Shelby County, AL 09/08/2006 State of Alabama

Deed Tax: \$17.00

Michael D. Phillips, President

## STATE OF ALABAMA COUNTY OF SHELBY

I, the undersigned, a notary public in and for said county in said state, hereby certify that **Michael D. Phillips** as **President** of **Shelby Resources, Inc., an Alabama corporation**, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such duly authorized officer executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 31st day of August, 2006.

G. Wray Morse, Notary Public

My Commission Expires: 9/10/2008

Classic Service