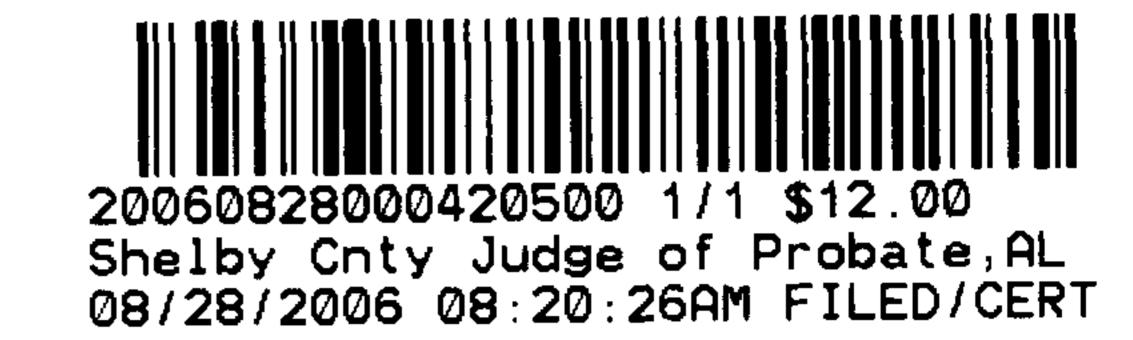
Loan #146504799

LOAN MODIFICATION AGREEMENT



STATE OF ALABAMA

COUNTY OF SHELBY

This Agreement is by and between First American Bank, An Alabama Banking Corporation (Bank) and William Boyd Martin and Renata H. Martin (Borrower).

WHEREAS, Borrower is indebted to Bank on a loan (Loan) as evidenced by a Promissory Note and Construction/Permanent Loan Agreement dated September 1, 2005 in the amount of \$344,000.00 and modified on June 1, 21006 decreasing loan amount to \$299,742.07.

2006 MAM Original Instrument recorded in Instrument No. 20050908000465730

WHEREAS, Borrower and Bank desire to modify the terms of said loan as set forth herein due to increasing the interest rate.

NOW, THEREFORE, for and in consideration of the premises, Borrower and Bank agree that the terms of the Loan are modified as follows:

Promissory Note: Section 3 (A) Maturity date decrease to June 1, 2036.

- (B) The initial monthly payments of principal and interest will change from \$1,846.67 to \$1,609.08 beginning with the July 1 2006 payment.
- (C) Interest rate will remain at 5.00% as stated on the initial note.

Except as modified herein, all of the terms and conditions of the Loan, the Note and of any and all other instruments executed in connection with said Loan shall remain in full force and effect. Specifically, the initial interest rate change date of October 2010 as stated in Section 4 (A) of the Promissory Note will remain unchanged.

IN WITNESS WHEREOF, parties hereto have caused this instrument to be executed effective the <u>lst</u> Day of <u>June</u>,2006.

ATTEST

WITNESS

FIRST AMERICAN BANK, An Alabama Banking Corporation

4

Witness

Witness

LOANOFFICER-

Borrower-William Boyd Martin

Borrower- Renata H. Martin