

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-9982

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied,

Mortgage Electronic Registration Systems, Inc. ("MERS"),

as nominee for MICHIGAN FIDELITY ACCEPTANCE CORP DBA FRANKLIN MORTGAGE FUND

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: STEPHANIE PICOT, MICHAEL PICOT

Recorded in Shelby County, Alabama, on 10/04/04 as Inst. # 041004000546680

Date of mortgage: 09/23/04 Amount of mortgage: \$123120.00

DATE OF SATISFACTION: 07/31/06

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county. DATED: 08/11/2006

Mortgage Electronic Registration Systems, Inc. ("MERS")

as nominee for MICHIGAN FIDELITY ACCEPTANCE CORP DBA FRANKLIN MORTGAGE FUND. REGIST

By:
Shannon Blum
Vice President

State of California County of Santa Clara

On 08/11/2006, before me, the undersigned, a Notary Public for said County and State, personally appeared Shannon Blum, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of

Mortgage Electronic Registration Systems, Inc. ("MERS")

as nominee for MICHIGAN FIDELITY ACCEPTANCE CORP DBA FRANKLIN MORTGAGE FUND and that she executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of Mortgage Flectronic Registration Systems, Inc. ("MERS")

Mortgage Electropic Registration Systems, Inc. ("MERS")

as prominee for MICHIGAN FIDELITY ACCEPTANCE CORP DBA FRANKLIN MORTGAGE FUND.

Notary: Paula Ward

My Commission Expires: 01/11/10

PAULA WARD
COMM. NO. 1634176 M
NOTARY PUBLIC - CALIFORNIA S
SANTA CLARA COUNTY
COMM. EXPIRES JAN. 11, 2010

Prepared by: E. N. Harrison,

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-9982

LN# 043849814A Investor LN# 9608913 P.I.F.: 07/31/06

FINAL RECON.m 90816 08/11/2006 01-117 AL Shelby 596:39 21

[E=1]

MIN#: 1001554-0000013271-5 MERS Tel.#: 1-888-679-6377