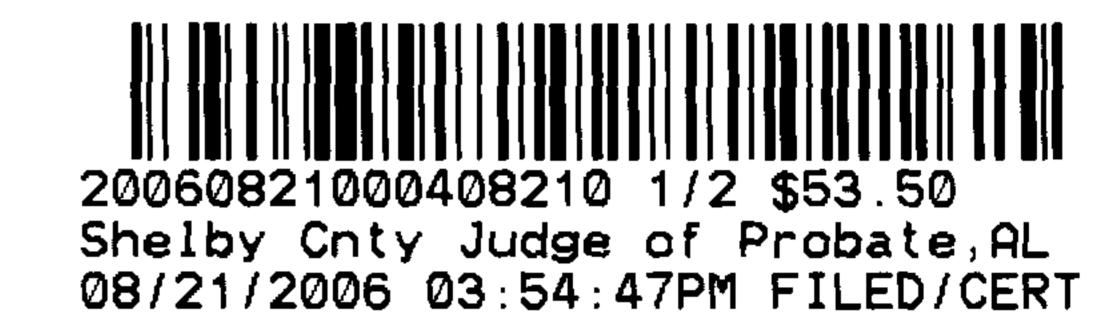
This Instrument Prepared By:

Joshua Snable, Attorney 1629 11th Avenue South Birmingham, AL 35205 Send Tax Notice To:

Julie Beth Dixon 952 Narrows Point Drive Birmingham, AL 35242

STATE OF ALABAMA
COUNTY OF SHELBY



STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of One Hundred Ninety Five Thousand Four Hundred and No/100 Dollars (\$195,400.00) to the undersigned The Narrows II, Inc., an Alabama corporation ("Grantor"), in hand paid by Julie Beth Dixon ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto Grantee the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 8, according to the Final Plat of Narrows Point-Phase 5, recorded in Map Book 35, Page 90A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Together with the nonexclusive easement to use the Common Areas as more particularly described in The Narrows Residential Declaration of Covenants, Conditions and Restrictions recorded as Inst. #2000-09755 in the Probate Office of Shelby County, Alabama, as amended from time to time (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration").

Subject to: (1) Ad valorem taxes due and payable October 1, 2006 and all subsequent years thereafter; (2) Fire district assessments for 2006 and subsequent years not yet due and payable; (3) Mineral and mining rights not owned by Grantor; (4) The easements, restrictions, covenants, agreements and all other terms and provisions of the Declaration of Covenants, Conditions and Restrictions recorded in Instrument #2000-9755, Instrument #2000-17136, Instrument #2000-36696, Instrument #2001-38328, Instrument #20020905000424180, Instrument #20021017000508250, Instrument #20030716000450980 and Instrument #200508310000450840 in the Probate Office of Shelby County, Alabama; (5) All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record.

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for herself and for her successors and assigns, that Grantor shall not be liable for and Grantee hereby waives and releases and forever discharges Grantor, its officers, agents, employees, directors, shareholders, partners, contractors, subcontractors, mortgagees and each of their respective successors and assigns, for any and all liability, claims and causes of action of any nature on account of loss, damage, or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of or arising out of any past, present or future soil, surface and/or subsurface conditions known or unknown (including, without limitation, radon, sinkholes, underground mines, tunnels and limestone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property.

\$156,320.00 OF THE PURCHASE PRICE RECITED ABOVE WAS PAID FROM MORTGAGE LOAN CLOSED SIMULTANEOUSLY.

TO HAVE AND TO HOLD, to the said Grantee, her successors and assigns forever.

IN WITNESS WHEREOF, the said The Narrows II, Inc., an Alabama corporation, by its Closing Agent, Steven R. Chester, who is authorized to execute this conveyance, has hereto set its signature and seal, this the _______ day of August, 2006.

THE NARROWS II, INC., AN ALABAMA

CORPORATION

ITS CLOSING AGENT

STATE OF ALABAMA COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County and State, hereby certify that Steven R. Chester, whose name as Closing Agent of The Narrows II, Inc., an Alabama corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he/she/they, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the ______ day of August, 2006.

Notary Public

My Commission Expires:

[SEAL]

20060821000408210 2/2 \$53.50 Shelby Cnty Judge of Probate, AL 08/21/2006 03:54:47PM FILED/CERT

Shelby County, AL 08/21/2006 State of Alabama Deed Tax:\$39.50