

MORTGAGE MODIFICATION AGREEMENT


THIS MORTGAGE MODIFICATION AGREEMENT is made and entered into on **JULY 10, 2006** by and between **FRED P STRICKLAND, JR** (an unmarried man) (hereinafter referred to as the "Mortgagor") and **CENTRAL STATE BANK**, (hereinafter called the "Mortgagee").

Mortgagor has entered into an original mortgage agreement with Mortgagee on **MARCH 7, 2003** and was recorded in **INSTRUMENT # 20030313000154090** on **MARCH 13, 2003** in the Office of the Judge of Probate of **SHELBY** County, Alabama. Both Mortgagor and Mortgagee desire to amend the terms of the original mortgage and note executed simultaneously therewith.

*****FRED P STRICKLAND SR. IS DECEASED AND FRED P STRICKLAND, JR. IS NOT THE SOLE OWNER OF THE PROPERTY.*****

These things considered, Mortgagee hereby allows Mortgagor to increase the mortgage modification from **FIFTY THOUSAND AND 00/100 DOLLARS (\$50,000.00) TO SEVENTY FIVE THOUSAND EIGHT HUNDRED FORTY ONE AND 00/100 (\$75,841.00)**. The new note shall be secured by the original above described mortgage as amended herein and amortized under the terms and conditions of the new note executed simultaneously with this agreement.


IN WITNESS WHEREOF, Mortgagors and Mortgagee have hereunto set their hands and seals on this the **10TH** day of **JULY, 2006**.



FRED P STRICKLAND, JR
(MORTGAGOR)

CENTRAL STATE BANK

BY:



MELINDA M. GIBSON
ASSISTANT VICE PRESIDENT
(MORTGAGEE)


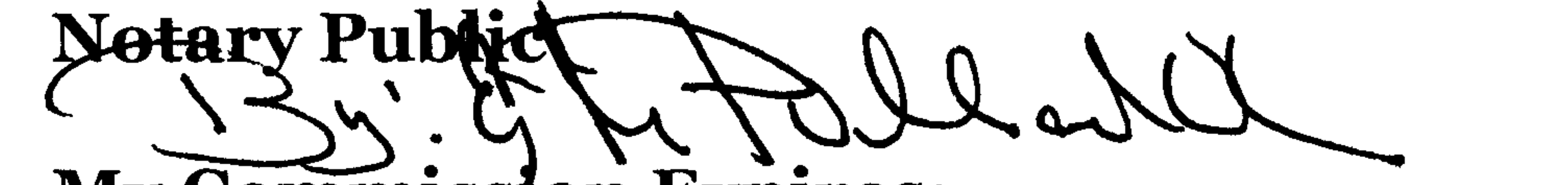
prepared by:
ret:
CENTRAL STATE BANK
P. O. BOX 180
CALERA, ALABAMA 35040

MISSISSIPPI
STATE OF ALABAMA
SHELBY COUNTY
Winston

I, the undersigned authority, a Notary Public, in and for said County in said State, personally appeared **FRED P STRICKLAND, JR.** whose name is signed to the foregoing Mortgage Modification Agreement and who is known to me, acknowledged before me on this day, that, he being informed of the contents of said agreement, executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this ^{18th} ~~10TH~~ day of ^{Aug.} ~~JULY~~, 2006.


My Commission Expires Jan. 7, 2008


Notary Public

My Commission Expires:

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County in said State, personally appeared **MELINDA M. GIBSON** whose name as **Assistant Vice President** of **Central State Bank**, is signed to the foregoing Mortgage Modification Agreement and who is known to me, acknowledged before me on this day, that, he as such officer and with full authority executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the **10TH** day of **JULY**, 2006.


Notary Public

My Commission Expires: MY COMMISSION EXPIRES MARCH 4, 2008

prepared by:
ret:

CENTRAL STATE BANK
P. O. BOX 180
CALERA, ALABAMA 35040