

S#10/P#3807

Send tax notice to:
The Pantry, Inc.
1801 Douglas Drive
Sanford, North Carolina 27330
Attention: Vice President-Real Estate

This instrument prepared by:
Charles A. J. Beavers, Jr.
Bradley Arant Rose & White LLP
One Federal Place
1819 Fifth Avenue North
Birmingham, AL 35203-2104

After recording send to:
Francis C. Bagbey
Smith Anderson Law Firm
2500 Wachovia Capitol Center
Raleigh, North Carolina 27601

STATE OF ALABAMA)
 :
COUNTY OF SHELBY)

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Ten Dollars (\$10.00) and other good and valuable considerations in hand paid to **GREENSPRINGS ASSOCIATES, INC.**, an Alabama corporation ("Grantor") by **THE PANTRY, INC.**, a Delaware corporation ("Grantee"), the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby grant, bargain, sell, and convey unto Grantee, subject to the matters hereinafter set forth, the following described real estate (the "Property") situated in Shelby County, Alabama, to-wit:

From the southeast corner of the northwest quarter of the northwest quarter of Section 23, Township 21 South, Range 3 West, Shelby County, Alabama, run in a westerly direction along the south line of said 1/4-1/4 section for a distance of 583.26 feet; thence turn an angle to the right of 78°33' and run a northwesterly direction for a distance of 1,293.11 feet, more or less, to the intersection of the centerline of a 30 foot Plantation Pipe Line easement and the south right-of-way line of Shelby County Highway #12; thence turn an angle to the right of 101°49'30" and run in an easterly direction along the south right-of-way line of Shelby County Highway #12 for a distance of 551.41 feet; thence turn an angle to the left of 90° and run in a northerly direction for a distance of 10.00 feet; thence turn an angle to the right of 90° and run in an easterly direction for a distance of 78.00 feet to the point of beginning; thence continue along last mentioned course for a distance of 152.00 feet; thence turn an angle to the right of 36°15' and run in a southeasterly direction for a distance of 100.25 feet; thence turn an angle to the right of 41°02' and run in a southeasterly direction along the west right-of-way line of Alabama Highway #119 for a distance of 135.20 feet; thence turn an angle to the right of 102°20' and run in a westerly direction for a distance of 254.76 feet;

thence turn an angle to the right of 88°03' and run in a northerly direction for a distance of 193.00 feet, more or less, to the point of beginning.

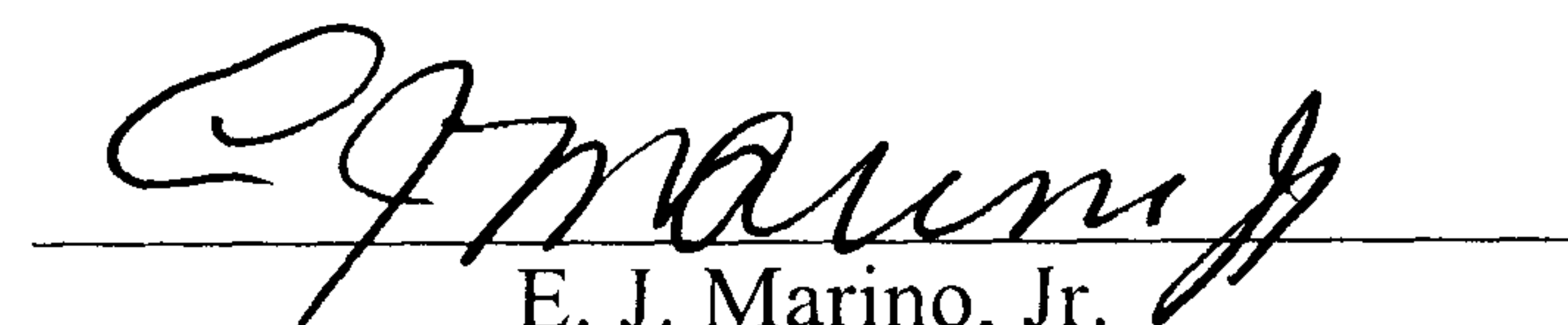
TO HAVE AND TO HOLD unto Grantee, its successors and assigns forever; subject, however, to the following:

1. Laws, ordinances and governmental regulations regulating the use or occupancy of the Property or the character, dimensions or locations of the improvements thereon
2. Covenants, consents, reservations, servitudes, restrictions, easements, rights of way, setback lines, and other such matters of record, including, but not limited, to those granted or reserved for utilities, public streets, and roadways
3. Ad valorem taxes for the year 2006, not yet due and payable, and any assessments or charges by any governmental authority that are not yet delinquent
4. Liens of mechanics, suppliers, materialmen or repairmen arising in the ordinary course of business for amounts not delinquent or which are being contested in good faith by appropriate proceedings
5. Any prior reservation or conveyance, together with release of damages, of minerals of every kind and character, including, but not limited to, oil and gas in, on, and under the Property
6. Any matters that would be disclosed on an accurate survey of the Property as of the date hereof
7. Any matters that would be discovered by a physical inspection of the Property as of the date hereof
8. Right-of-way granted to Shelby County as recorded in Deed Book 126, page 163, in the Probate Office of Shelby County
9. Transmission line permits to Alabama Power Company as recorded in Deed Book 126, page 174, and the right to construct additional lines has been disclaimed by Shelby Instrument #1998-40513 and in Shelby Instrument #20051101000566620
10. Transmission line permits to Alabama Power Company as recorded in Deed Book 101, page 79, and Deed Book 151, page 96, in said Probate Office
11. Matters of survey as disclosed by survey of Reynolds & Rawson dated October 8, 1998, including the following: encroachment of island, concrete and vent into right-of-way

IN WITNESS WHEREOF, Grantor has caused this instrument to be executed for and on its behalf as of the 11 day of May, 2006.

GREENSPRINGS ASSOCIATES, INC.

By:


E. J. Marino, Jr.
Its Vice President

20060818000405900 3/3 \$1043.00
Shelby Cnty Judge of Probate, AL
08/18/2006 01:04:52PM FILED/CERT

STATE OF NORTH CAROLINA)
 :
COUNTY OF WAKE)

I, the undersigned, a notary public in and for said county in said state, hereby certify that E. J. Marino, Jr., whose name as Vice President of Greensprings Associates, Inc., an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal the 11th day of May, 2006.

Kathy L. Barden
Notary Public

[NOTARIAL SEAL]

My commission expires: 4/4/11

KATHY L. BARDEN
NOTARY PUBLIC
WAKE COUNTY, NC