

CORPORATE CANCELLATION & RELEASE

STATE OF ALABAMA

COUNTY OF SHELBY

The debt secured by the mortgage recorded in Mortgage Book . Page . or instrument # 20030312000148930 of the Records in the Office of the Judge of Probate of SHELBY County, Alabama, from RICHARD QUARELLO / LOIS QUARELLO / / to PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION; having been paid in full said lien is hereby fully cancelled, satisfied and released this 20 day of July , 2006

PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION

By: ______
Its BARBARA E. WILSON, ASSISTANT VICE PRESIDENT

STATE OF NEW JERSEY

COUNTY OF BURLINGTON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that BARBARA E. WILSON, whose name as ASSISTANT VICE PRESIDENT of PHH MORTGAGE CORPORATION FKA CENDANT MORTGAGE CORPORATION, a corporation is signed to the foregoing Release, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with fully authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this the 20 day of July, 2006

ROBERTA J. O'DRAIN

NOTARY PUBLIC

Prepared by:

Sivakumar Swaminathan

Mortgage Service Center - Mail Stop SV03

4001 Leaden Hall Road Mt. Laurel, NJ 08054 Roberta J O'Drain Notary Public of New Jersey My Commission Expires April 6, 2009