20060801000369310 1/1 Shelby Cnty Judge of Probate, AL

08/01/2006 11:43:36AM FILED/CERT

Prepared by: HARMATH ADEPU OCWEN LOAN SERVICING, LLC 1661 Worthington Road Suite 100 West Palm Beach, Florida 33409 Loan Number: 32471534 0620 S

Investor #: 2267

STATE OF ALABAMA SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR MERITAGE MORTGAGE CORPORATION, holder of a certain mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same and in consideration thereof, does hereby cancel and discharge said mortgage.

ORIGINAL MORTGAGOR: JIMMY WAYNE PALMER (MARRIED) AND SHERRI K. PALMER (MARRIED)

ORIGINAL MORTGAGEE: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY

AS NOMINEE FOR MERITAGE MORTGAGE CORPORATION

AMOUNT:

\$88,000.00

DATED:

APRIL 22, 2003

RECORDED:

MORTGAGE BOOK:

PAGE:

DOC/INSTRUMENT: PROPERTY ADDRESS:

1304 NAVAJO WAY, ALABASTER, ALABAMA.

COUNTY: APN#:

SHELBY, ALABAMA 13-8-34-1-001-021.000

LEGAL DESCRIPTION:

LOT 8 IN BLOCK 5. NAVAJO HILLS SUBDIVISION, SECOND SECTOR, ALABAMA AS Name of Recording RECORDED IN HAP BOOK 5. PAGE 24. IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABANA.

IN WITNESS WHEREOF, Paul Neff, Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR MERITAGE MORTGAGE CORPORATION., has duly executed the foregoing instrument on JUNE 01, 2006.

WITNESSES BY:

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS

NOMINEE FOR MERITAGE MORTGAGE

Vice President

CORPORATION

LISA JONES

CHERYL HARDY

Name: Paul Neff

Title:

STATE OF FLORIDA, COUNTY OF PALM BEACH

I, the undersigned Notary Public, in and for said County and State, hereby certify that Paul Neff, Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ACTING SOLELY AS NOMINEE FOR MERITAGE MORTGAGE CORPORATION, whose name is signed to the foregoing release and cancellation; and who is known to me, that being informed of the contents of said instrument, executed the same voluntarily, on the day the same bears date.

Given under mý hand and seal on JUNE 01, 2006.

NOTARY/PUBLIC

NOTARY PUBLIC-STATE OF FLORIDA Doris Chapman Commission # DD518204

Expires: FEB. 14, 2010 Bonded Thru Atlantic Bonding Co., Inc.

When Recorded Mail To: Financial Dimensions, Inc. 1400 Lebanon Church Road

Pittsburgh, PA 15236