

Instrument:

Assignment.

Dated:

As of the earliest notarization, but effective as of February 28, 2006.

Assignor:

LaSalle Bank National Association, a national banking association, in its capacity as trustee for Global Signal Trust I, having an address at 135 South LaSalle Street, Chicago, IL 60603.

Assignee:

LaSalle Bank National Association, a national banking association, in its capacity as Trustee for Global Signal Trust III, having an address at 135 South LaSalle Street, Chicago, IL 60603.

Premises:

See Exhibit A attached hereto.

In consideration of the sum of \$10 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, Assignor does hereby grant, bargain, sell, convey, assign, transfer, and set over to Assignee, all of Assignor's right, title and interest, of any kind whatsoever, including without limitation, that of mortgagee, beneficiary, payee, assignee or secured party (as the case may be) in and to the following:

- 1. Mortgages/deeds of trust/deeds to secure debt (as the case may be) described on <u>Schedule A</u> annexed hereto (the "<u>Applicable Existing Mortgages</u>") now held by Assignor covering the sites listed on Schedule B;
- 2. The bond(s), note(s) and/or obligation(s) secured by the Applicable Existing Mortgages, the moneys due and to grow due thereon, with interest as specified therein, and all rights accrued or to accrue under the Applicable Existing Mortgages; and
- Any and all other related security instruments which secure the indebtedness and/or obligations secured by the Applicable Existing Mortgages.

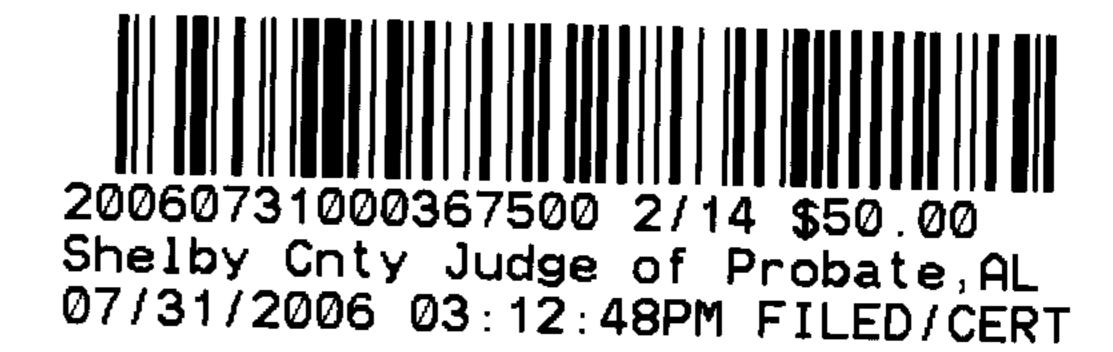
PREPARED BY:

AFTER RECORDATION RETURN TO:

Sidley Austin LLP
One South Dearborn
Chicago, Illinois 60603
Attention: Chantel N. Jones, Esq.

LandAmerica Commercial Services 101 Gateway Centre Parkway Richmond, VA 23235 Attention: Andrea Weber

SHELBY, AL - B of A 1



IN WITNESS WHEREOF, the undersigned, by its duly elected officer(s) (who for purposes of any real property located in the District of Columbia, are hereby appointed as its attorneys-in-fact) and pursuant to proper authority of its board of directors has duly executed, acknowledged and delivered this instrument as its true act and deed.

LaSalle Bank National Association, a national banking association, in its capacity as trustee for Global Signal Trust I by its attorney in fact pursuant to that certain power of attorney dated as of February 28, 2006 granted to Towers Finco III, LLC

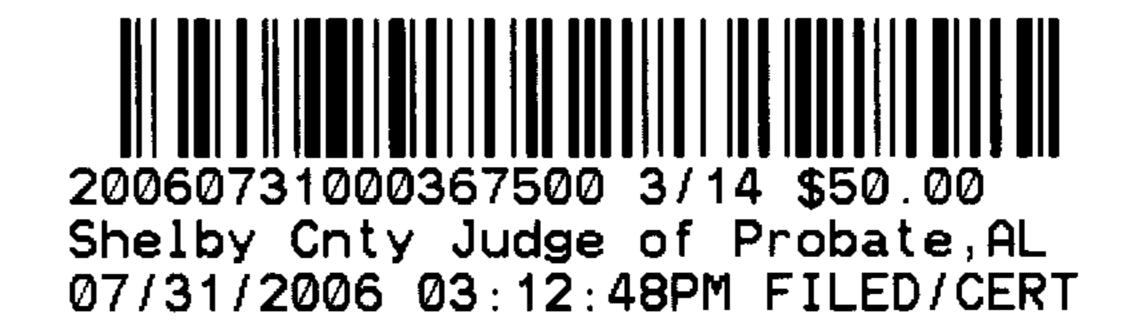
By:

Name: Jeffrey A. Klopf
Executive Vice President,
General Counsel & Secretary

Witness my hand and official seal.

Notary Public

My commission expires:



SCHEDULE A

The following Mortgages are recorded in the public records of the County of Shelby, State of Alabama, and are being assigned hereby:

Existing Mortgage (5034-001) - 100267

Mortgagor: Pinnacle Towers Inc.

Mortgagee: Bank of America s/k/a NationsBank of Texas, N.A.

Recorded:10/29/96

Instrument #: 1996-35838

[as amended by the following:]

Dated: 8/27/98
Recorded: 7/19/99

Instrument #: 1999-30071

[as amended by the following:]
Dated and Recorded: March 2002

Instrument #: 2002-17491

Existing Mortgage (0172-031) - /00450

Mortgagor: Pinnacle Towers Inc.

Mortgagee: Bank of America, N.A. f/k/a NationsBank, N.A.

Dated: 8/27/98

Instrument #: 1999-30073

[as amended by the following:]

Recorded: 7/19/99

Instrument #: 2002-17493

Existing Mortgage (0305-002) - 10/520

Mortgagor: Pinnacle Towers Inc. Mortgagee: Bank of America, N.A.

Dated: 12/4/96
Recorded: 12/6/96

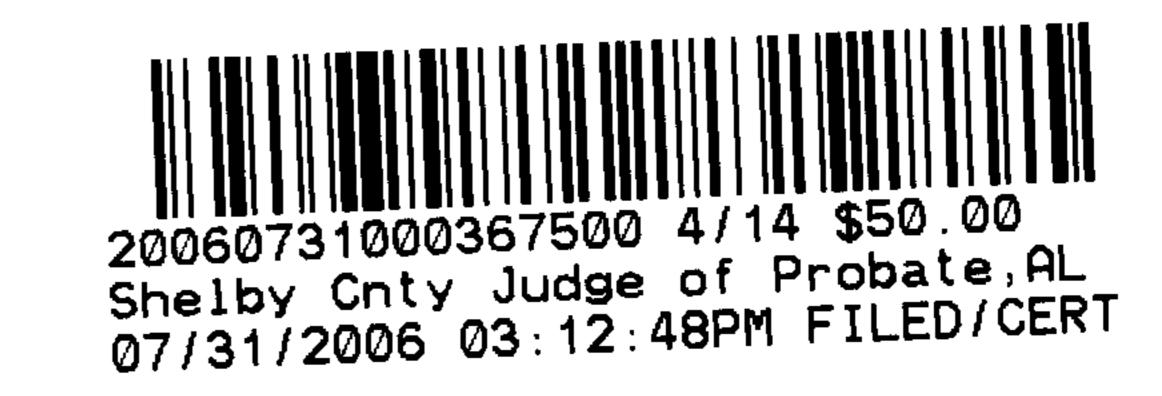
Instrument #: 1996-40249

[as amended by the following:]

Recorded: 12/26/01

Instrument #: 2001-56491

142



[as amended by the following:]

Dated: March 2002 Recorded: 4/15/02

Instrument #: 2002-17494

Existing Mortgage (0046-003) - /00/77 Mortgagor: Pinnacle Towers Inc.

Mortgagor: Pinnacle Towers Inc. Mortgagee: Bank of America, N.A.

Dated: 12/4/96
Recorded: 12/6/96

Instrument #: 1996-40246

[as amended by the following:]

Recorded: 12/26/01

Instrument #: 2001-56490

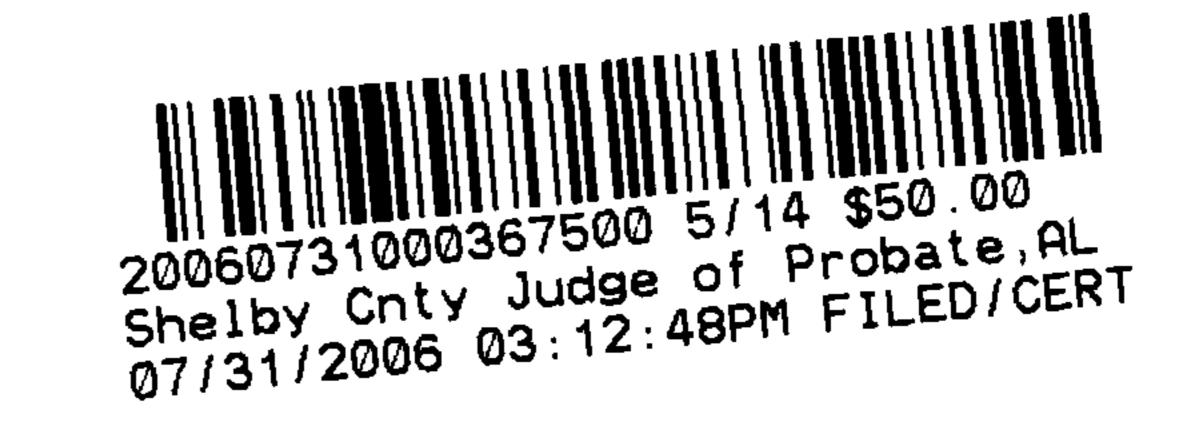
[as amended by the following:]

Dated: March 2002 Recorded: 4/15/02

Instrument #: 2002-17492

(SCHEDULE A CONTINUED ON NEXT PAGE)

20/2



SCHEDULE A

(Applicable Existing Mortgages)
(Continued)

As further assigned by that certain assignment agreement recorded in the public records of the County of SHELBY, State of AL:

Recorded at: Doc # 20040312000128800 and amended by Doc # 20040312000128810

On: 3/12/2004 and amended on 03/12/2004

As further assigned by that certain assignment agreement recorded in the public records of the County of SHELBY, State of AL:

Recorded at: Doc # 20040312000128820

On: 3/12/2004

20060731000367500 6/14 \$50.00 Shelby Cnty Judge of Probate, AL 07/31/2006 03:12:48PM FILED/CERT

SCHEDULE B

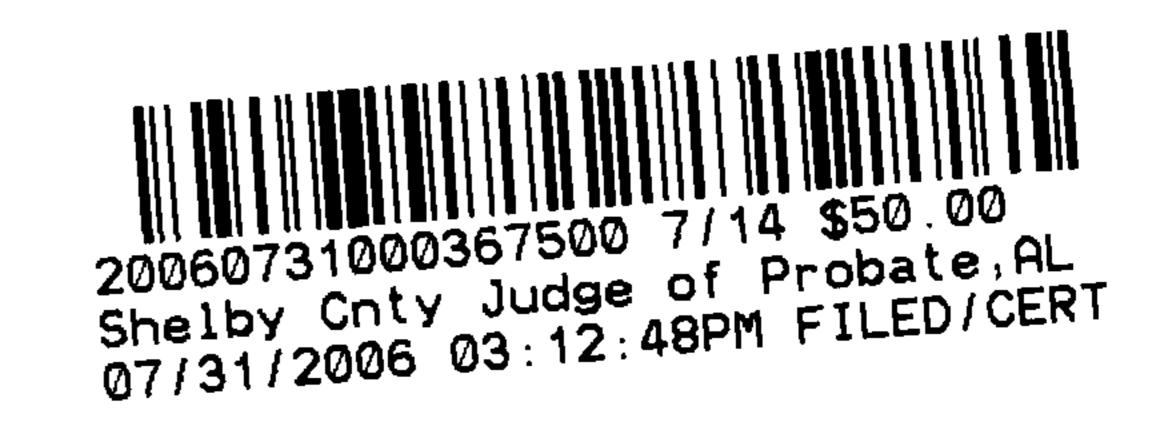
(Sites Covered by the Applicable Existing Mortgages)

Site No. 101520 (0305-002) (3014531)

Site No. 100450 (0172-031) (3012439)

Site No. 100267 (5034-001) (3015647)

Site No. 100177 (0046-003) (3015121)



(Legal Description)

(See Attached)

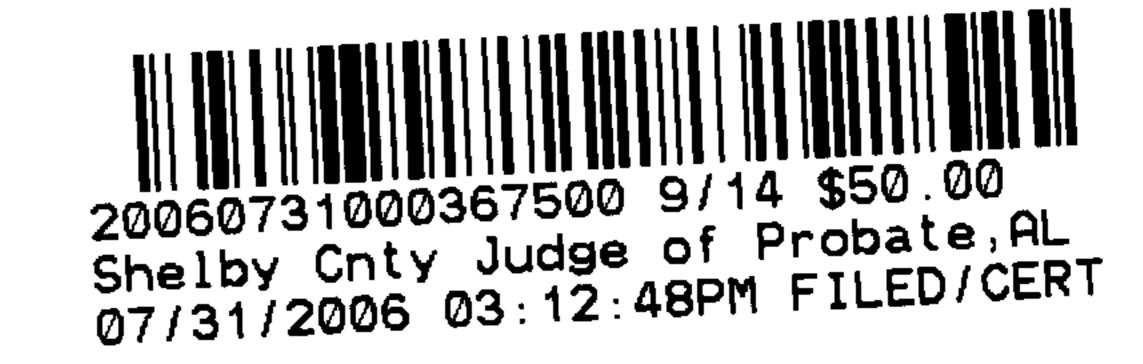
20060731000367500 8/14 \$50.00 Shelby Cnty Judge of Probate, AL 07/31/2006 03:12:48PM FILED/CERT

EXHIBIT A

Evidence of said Ground Lease is duly recorded in Shelby County Probate Court (dated 9/10/1996), Inst. # 1996-29761.

101520 (0325-002)

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SITE:

A parcel of land situated in the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northwest corner of the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Euntsville Meridian, Shelby County, Alabama; thence run South 86°49'47" East along the North line of said quarter-quarter section for a distance of 367.93 feet to the point of beginning; thence continue South 86°49'47" East along said North line for a distance of 210.00 feet; thence leaving said North line run South 03°10'13" West for a distance of 121.49 feet to the Northeasterly right of way 200 feet); thence run North 75°23'36" West along said Northeasterly right of way line for a distance of 214.25 feet; thence leaving said Northeasterly right way line run North 03°10'13" East for a distance of 79.01 feet to the point of beginning.

TOGETHER WITH a non-exclusive easement for the purpose of anchoring and mounting guy wires and for the purposes of maintenance, inspection and installation of such guy wires and anchors, which easement shall extend 500 feet in all directions from the Insured Lassaheld Site Premises.

ACCESS EASEMENT:

A 20 foot easement for ingress and egress situated in the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Huntsville Meridian, shelby County, Alabama, being more particularly described as follows:

Commence at the northwest corner of the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama; thence run South 85°49'47" East along the North line of said quarter-quarter Saction a distance of 566.75 to the centerline of an existing dirt road and the POINT OF BEGINNING of a 20-foot easement for ingress and egress lying 10 feet to each side of the following described line; thance leaving said quarter-quarter section line run North 67°29'45° East along the centerline of said dirt road for a distance of 11.40 feat to the Point of curvature of a tangent curve to the right having a central angle of 28°24'40", a radius of 118.51 feet, and a chord of 58.17 feet which bears North 81°42'04" East; thence run along the centerline of said dirt road and along the arc of said curve for a distance of 58.77 feet to the Point of tangency; thence run South 84°05'36" East along the centerline of said dirt road for a distance of 144.48 feet to the Point of curvature of a tangent curve to the left having a central angle of 50°15'26", a radius of 63.96 feet, and a chord of 54.32 feet which bears North 70°46'40" East; thence run along the centerline of said dirt road and along the arc of said curve for a distance of 56.10 to the Point of tangency; thence run North 45°38'56" Bast along the centerline of said dirt road for a distance of 111,55 feet to the southwesterly right-of-way line of a county road (right-of-way width: 40 feet) and the ending point of said easement.

161520 (0305-002)

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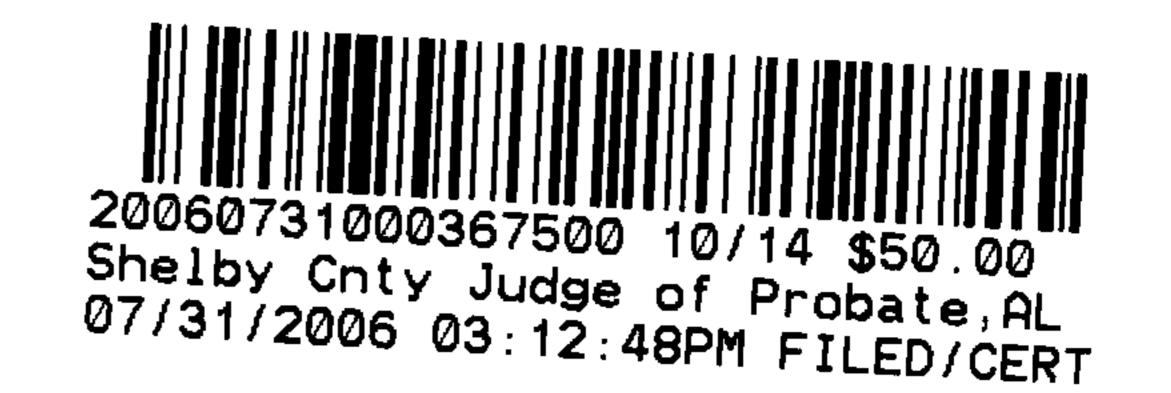
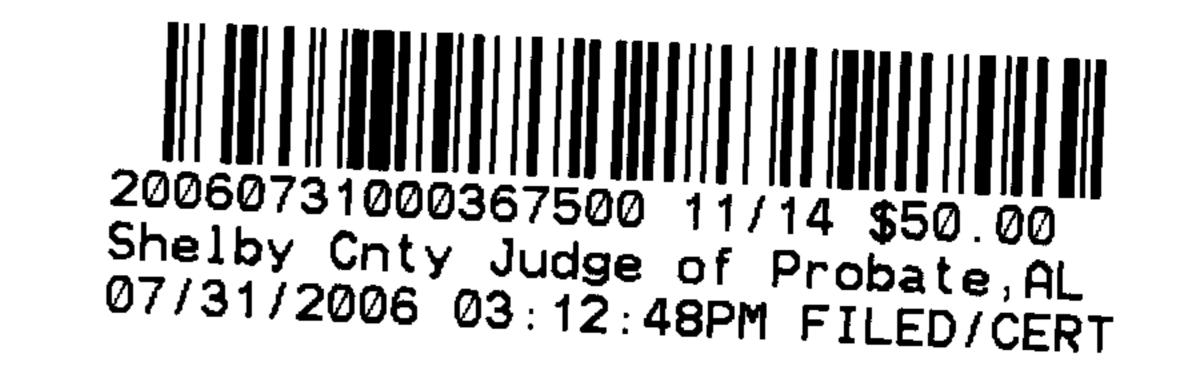


EXHIBIT "A"

A parcel of land situated in the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northwest corner of the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama; thence run South 86°49'47" East along the North line of said quarter-quarter section for a distance of 367.93 feet to the point of beginning; thence continue South 86°49'47" East along said North line for a distance of 210.00 feet; thence leaving said North line run South 03°10'13" West for a distance of 121.49 feet to the Northeasterly line of a transmission line right of way for Alabama Power Company (total width of right of way 200 feet); thence run North 75°23'36" West along said Northeasterly right of way line for a distance of 214.25 feet; thence leaving said Northeasterly right of way line run North 03°10'13" East for a distance of 79.01 feet to the point of beginning.

100450 (0172 -031)



Legal Description

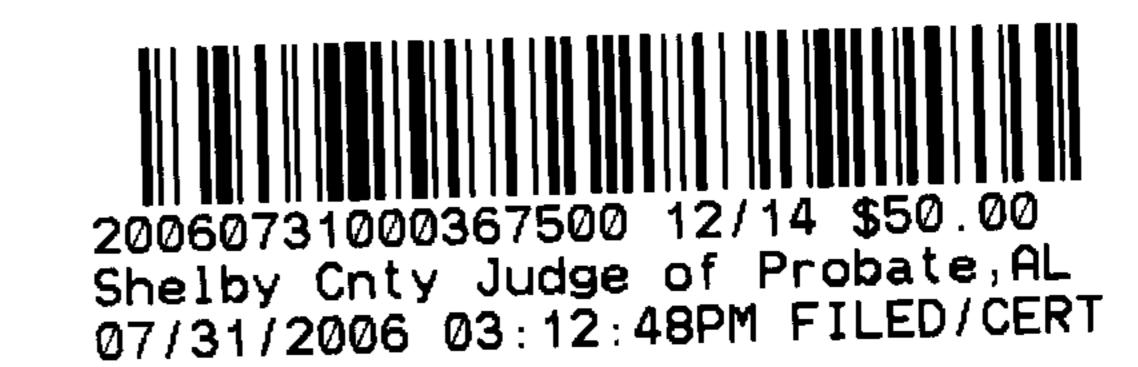
Lots 7 and 8, according to the Survey of Skyland Subdivision, as recorded in Wap Book 3, page 66, in the Probate Office of Shelby County, Alabama.

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NY1 5460505v7

10000 (5034-100)

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BITE:

A parcel of land situated in the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Muntsville Meridian, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northwest corner of the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama; thence run South 86°49'47" Bast along the North line of said quarter-quarter section for a distance of 367.93 feet to the point of beginning; thence continue South 86°49'47" East along said North line for a distance of 210.00 feet; thence leaving said North line run South 03°10'13" West for a distance of 121.49 feet to the Northeasterly line of a transmission line right of way for Alabama Power Company (total width of right of way 200 feet); thence run North 75°23'36" West along said Northeasterly right of way line for a distance of 214.25 feet; thence leaving said Northeasterly right of beginning.

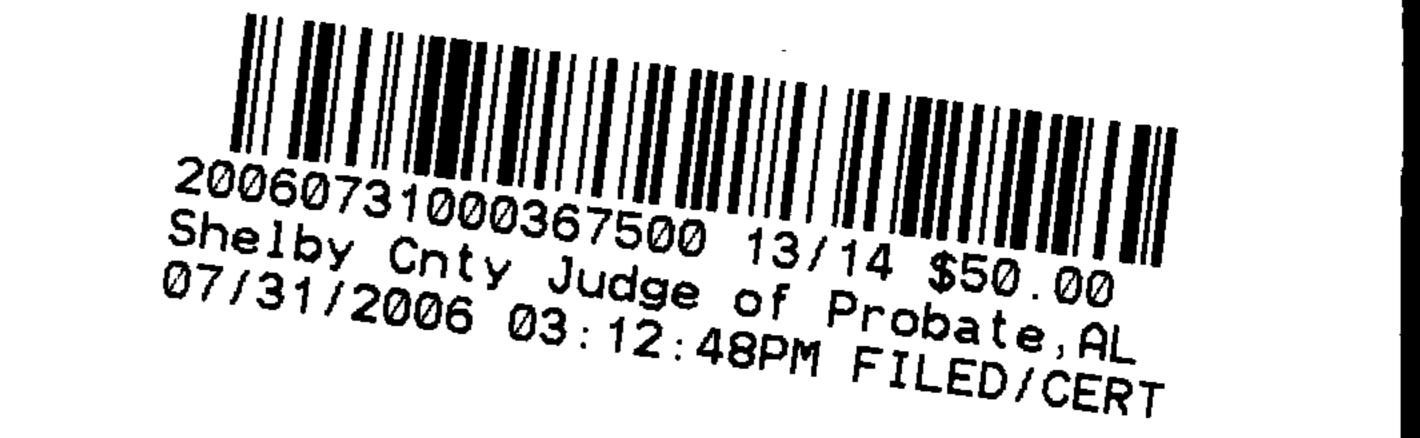
TOGETHER WITH a non-exclusive easement for the purpose of anchoring and mounting guy wires and for the purposes of maintenance, inspection and installation of such guy wires and anchors, which easement shall extend 500 feet in all directions from the Insured Leaseheld Site Premises.

ACCESS EASEMENT:

A 20 foot easement for ingress and egress situated in the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Huntsville Meridian, Shelby County, Alabama, being more particularly described as follows:

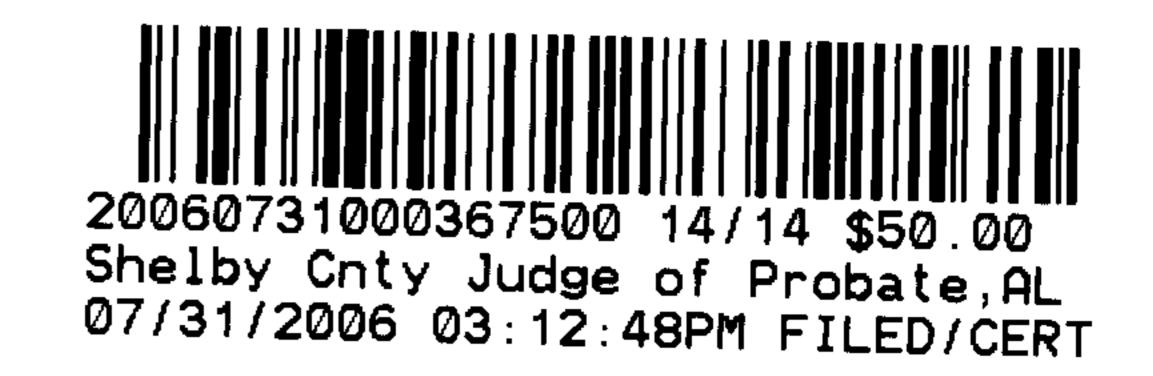
Commence at the northwest corner of the Southeast Quarter of the Northwest Quarter of Section 17, Township 20 South, Range 2 West, Muntsville Meridian, Shelby County, Alabama; thence run South 86°49'47" East along the North line of said quarter-quarter Section a distance of 566.75 to the centerline of an existing dirt road and the POINT OF BEGINNING of a 20-foot easement for ingress and egress lying 10 feet to each side of the following described line; thence leaving said quarter-quarter section line run North 67°29'45° East along the centerline of said dirt road for a distance of 11.40 feet to the Point of curvature of a tangent curve to the right having a central angle of 28°24'40", a radius of 118.51 feet, and a chord of 58.17 feet which bears North 81°42'04" East; thence run along the centerline of said dirt road and along the arc of said curve for a distance of 58.77 feet to the Point of tangency; thence run South 84°05'36" East along the centerline of said dirt road for a distance of 144.48 feet to the Point of curvature of a tangent curve to the left having a central angle of 50°15'26", a radius of 63.96 feet, and a chord of 54.32 feet which bears North 70°46'40" East; thence run along the centerline of said dirt road and along the arc of said curve for a distance of 56.10 to the Point of tangency; thence run North 45°38'56" East along the centerline of said dirt road for a distance of 111.55 feet to the southwesterly right-of-way line of a county road (right-of-way width: 40 feet) and the ending point of said easement.

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Evidence of said Ground Lease is recorded in Shelby County Probate Court (Dated 9/13/1996), Real Inst # 1996-30237.

100171(046-003)



LEGAL DESCRIPTION

A tract of land situated in the Northeast 1/4 of the Northwest 1/4 of Section 23, Township 17 South, Range 1 East, Shelby County, Alabama, being more particularly described as follows:

Begin at the Southeast corner of the Northeast 1/4 of the Northwest 1/4 of Section 23, Township 17 South, Range 1 East, Shelby County, Alabama, and run in a northerly direction along the East line of said 1/4-1/4 section a distance of 200.00 feet to a point; thence turn an interior angle of 88 degrees 53 minutes and run to the left in a westerly direction a distance of 200.00 feet to a point; thence turn an interior angle of 91 degrees 03 minutes and run to the left in a southerly direction a distance of 200.00 feet to a point on the south line of the Northeast 1/4 of the Northwest 1/4 of Section 23; thence turn an interior angle of 88 degrees 53 minutes and run to the left in an easterly direction along the south line of said 1/4-1/4 section a distance of 200 feet to the point of beginning.

Together with a non-exclusive right-of-way of ingress and egress as set out in that deed recorded in Instrument #1993-20132.

The record owner is: Jamaes E. Davis OUG-OO

Leeds, Shelby County, Alabama

Leads