

## NOTICE OF LIS PENDENS

Notice is hereby given that Pravin Patel and Joshna Patel have brought an action in the Circuit Court of Jefferson County, Alabama, CV 2005-2579, seeking the imposition of a constructive trust over the following parcel of real estate located in Shelby County, Alabama:

Lot 4-B, according to the survey of Resource Center, as recorded in Map Book 24, Page 118, in the Probate Records of Shelby County, Alabama.

Plaintiffs Pravin Patel and Joshna Patel are asserting said constructive trust claims against Defendants Suresh Dayal, Bhanu Dayal, 20<sup>th</sup> Street Motel, Inc. and fictitious Defendants A, B, C and D. Plaintiffs have moved (or will soon move) for entry of an Order amending their complaint by, *inter alia*, substituting Defendants S-B Management Company, Ltd, R.K. Investments, L.L.C., and Rajesh Dayal, for Fictitious Defendants A, B and C.

The basis of the Plaintiffs' constructive trust claims is as follows: Plaintiffs Peter and Joshna Patel own 50% of a partnership formed to own and operate the Royal Inn in Jefferson County, Alabama. Defendants Suresh Dayal and Bhanu Dayal, who also owned 50% of the Royal Inn partnership, sold real estate acquired with the partnership's funds and used the sales proceeds to acquire and/or improve Lot 4-B, according to the survey of Resource Center, as recorded in Map Book 24, Page 118, in the Probate Court of Shelby County, Alabama, a parcel of real estate currently owned by R.K. Investments, L.L.C. and previously owned by Defendant S-B Management Company, Ltd. Defendant R.K. Investments, L.L.C. is owned by Defendants Suresh Dayal and Rajesh Dayal. Defendant S-B Management Company, Ltd. is owned by Defendants Suresh Dayal and Bhanu Dayal.

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