

STATE OF ALABAMA     )  
                                  :  
COUNTY OF SHELBY     )

SEND TAX NOTICE TO:  
Greystone Golf, LLC  
4100 Greystone Drive  
Birmingham, Alabama 35242

**CORRECTIVE STATUTORY WARRANTY DEED**

THIS CORRECTIVE STATUTORY WARRANTY DEED (this "Deed") is executed and delivered as of the 11th day of July, 2006 by GREYSTONE RIDGE HOMEOWNERS' ASSOCIATION, INC., an Alabama nonprofit corporation ("Grantor"), in favor of GREYSTONE GOLF, LLC, an Alabama limited liability company ("Grantee").

**R E C I T A L S:**

WHEREAS, Grantor has executed and delivered to Grantee a Statutory Warranty Deed dated May 24, 2004 (the "Original Deed") which has been recorded as Instrument No. 20040525000277220 in the Probate Office of Shelby County, Alabama; and

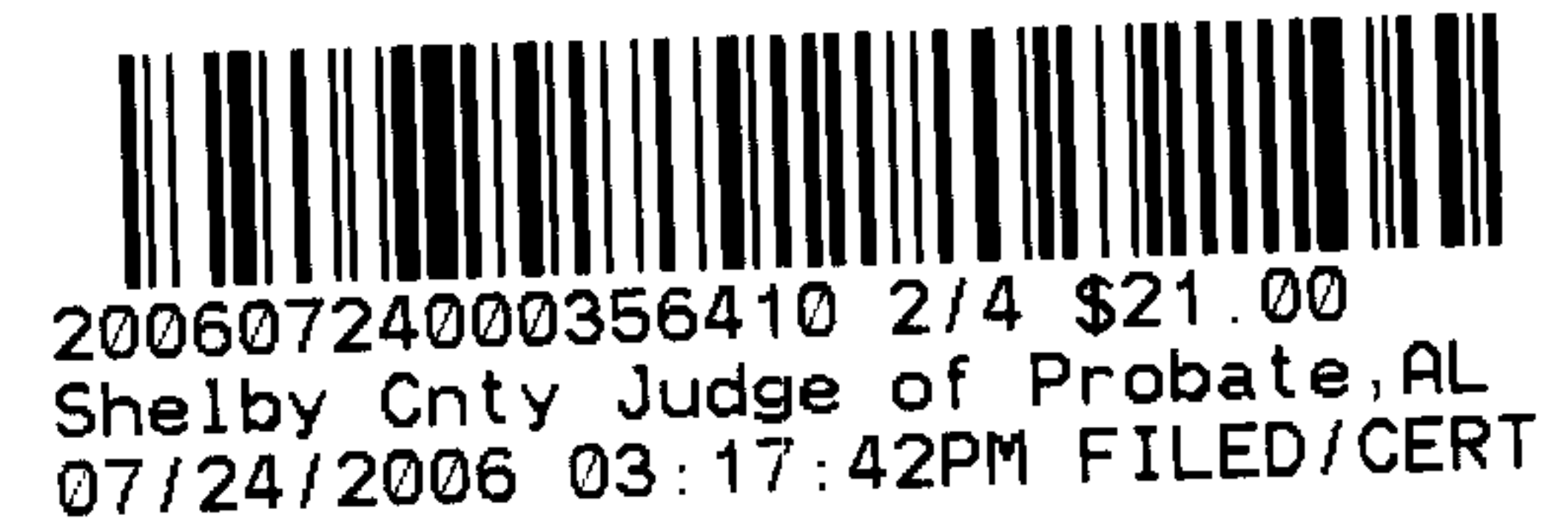
WHEREAS, the Original Deed set forth certain covenants and restrictions with respect to the Property; and

WHEREAS, Grantor and Grantee desire to enter into this Corrective Statutory Warranty Deed to delete all of the covenants and restrictions set forth in the Original Deed.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten and No/100 Dollars (\$10.00), in hand paid by Grantee to Grantor, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN, SELL and CONVEY unto Grantee that certain real property (the "Property") situated in Shelby County, Alabama which is more particularly described in Exhibit A attached hereto and incorporated herein by reference.

The Property is conveyed subject to the following (collectively, the "Permitted Exceptions"):

1. Ad valorem taxes due and payable October 1, 2003, and all subsequent years thereafter.
2. Library district assessments for the current year and all subsequent years thereafter.
3. Mining and mineral rights not owned by Grantor.



4. All applicable zoning ordinances.

5. All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever; subject, however, to the Permitted Exceptions.

This Corrective Statutory Warranty Deed amends and restates the Original Deed in its entirety and the Original Deed is deemed null and void and of no further force or effect.

IN WITNESS WHEREOF, Grantor and Grantee have caused this Deed to be executed as of the day and year first above written.

**GREYSTONE RIDGE HOMEOWNERS' ASSOCIATION, INC.**, an Alabama nonprofit corporation

By: Max Powell, Jr  
Its: PRESIDENT

**GREYSTONE GOLF, LLC**, an Alabama limited liability company

By: Daniel Realty Corporation, an Alabama corporation, Its Manager

By: Christopher G. R.  
Its: Sr Vice President



20060724000356410 3/4 \$21.00  
Shelby Cnty Judge of Probate, AL  
07/24/2006 03:17:42PM FILED/CERT

STATE OF ALABAMA     )  
                                  :  
COUNTY OF SHELBY     )

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Max Howell Jr., whose name as PRESIDENT of GREYSTONE RIDGE HOMEOWNERS' ASSOCIATION, INC., an Alabama nonprofit corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 11<sup>th</sup> day of July, 2006.

Max Howell Jr.  
NOTARY PUBLIC

[NOTARIAL SEAL]

My Commission Expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE  
~~MY COMMISSION EXPIRES: Mar 30, 2010~~  
BONDED THRU NOTARY PUBLIC UNDERWRITERS

STATE OF ALABAMA     )  
                                  :  
COUNTY OF SHELBY     )

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Christopher A. Brown, whose name as Senior Vice President of DANIEL REALTY CORPORATION, an Alabama corporation, as Manager of Greystone Golf, LLC, an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation in its capacity as Manager of the aforesaid limited liability company.

Given under my hand and official seal this the 11<sup>th</sup> day of July, 2006.

Chris Tortorelli  
NOTARY PUBLIC

[NOTARIAL SEAL]


My Commission Expires:

March 3, 2008

THIS INSTRUMENT PREPARED BY AND UPON  
RECORDING SHOULD BE RETURNED TO:  
Stephen R. Monk, Esq,  
Bradley Arant Rose & White, LLP  
One Federal Place  
1819 Fifth Avenue North  
Birmingham, Alabama 35203



**EXHIBIT A**

  
20060724000356410 4/4 \$21.00  
Shelby Cnty Judge of Probate, AL  
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Part of the Northeast quarter of the Northeast quarter of Section 32, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Southwest corner of Lot 2 of Greystone Ridge Garden Homes, as recorded in Map Book 16, on Page 31 in the Office of the Judge of Probate, Shelby County, Alabama; thence run in a Northeasterly direction along the Northwest line of said Lot 2 and also along the Northeast right of way line of Berwick Road for a distance of 74.00 feet to the Northwest corner of said Lot 2 and also the point of beginning, said point of beginning on a curve to the right, having a central angle of 55 degrees, 00 minutes, 45 seconds and a radius of 20.00 feet; thence run in a Northeasterly direction along the arc of said curve for a distance of 19.20 feet to a point; thence run tangent to last stated curve in a Northeasterly direction for a distance of 21.03 feet to a point on a curve to the left, having a central angle of 125 degrees, 54 minutes, 45 seconds and a radius of 50.00 feet; thence run in a Northeasterly to Northwesterly direction along the arc of said curve for a distance of 109.88 feet to a point on a reverse curve to the right, having a central angle of 70 degrees, 54 minutes, 00 seconds and a radius of 20.00 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 24.75 feet to a point; thence turn an angle to the left from the chord of last stated curve of 144 degrees, 33 minutes, 00 seconds and run in a Southwesterly direction along the Northeast right of way line of said Berwick Road for a distance of 135.56 feet to the point of beginning; said part containing 3,781 square feet, more or less.