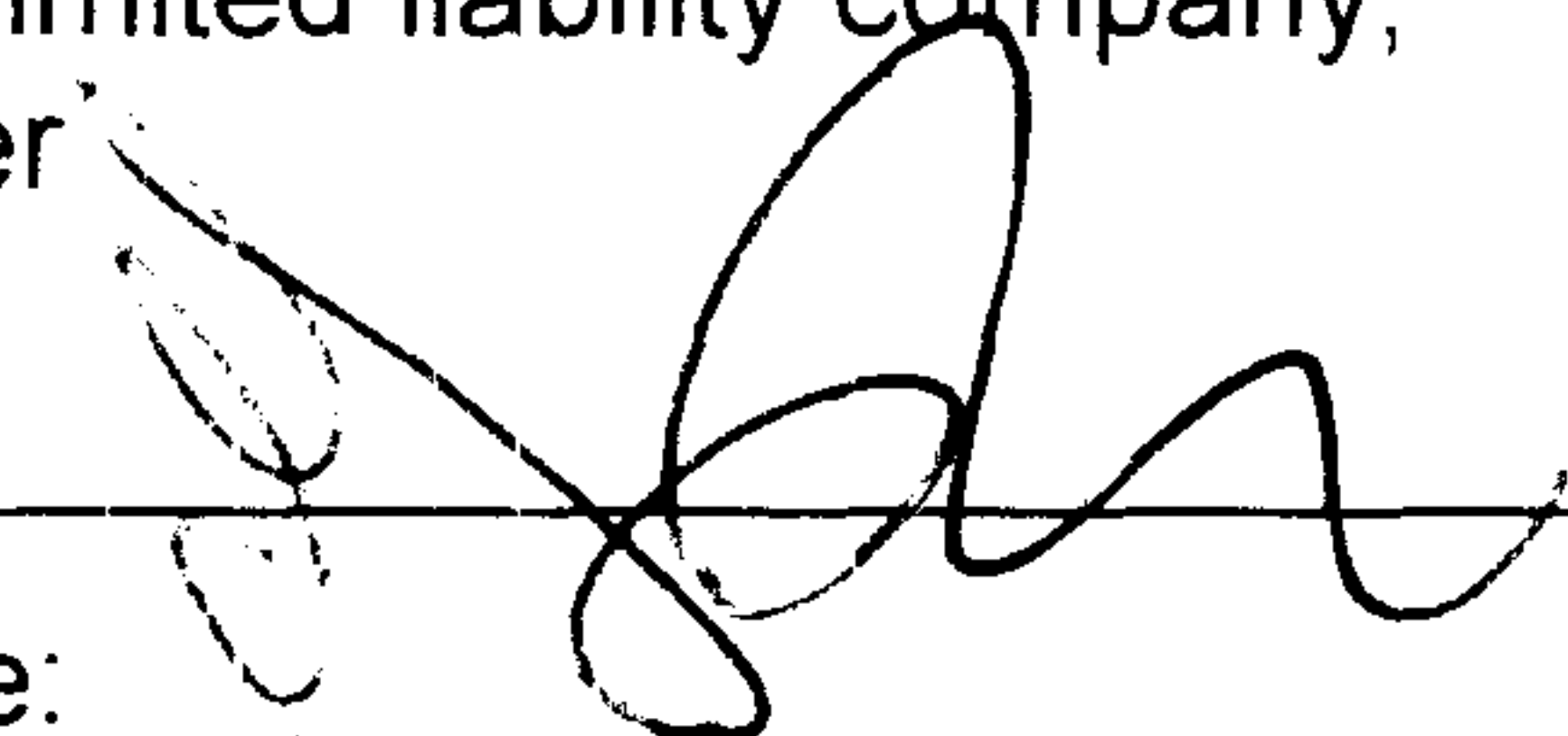



EXHIBIT 3
MEMORANDUM OF SITE LEASE AGREEMENT

This Memorandum of Site Lease Agreement is made as of the latter signature date hereof (the "SLA Effective Date") by and between Mobilitie Investments LLC, with an office at 2901 West Coast Highway #200, Newport Beach, CA 92663 (hereinafter referred to as "Mobilitie") and Nextel South Corp., a Georgia Corporation, d/b/a Nextel Communications, with an office at 2001 Edmund Halley Drive, Reston, VA 20191 (hereinafter referred to as "Carrier" and as defined in the Master Lease Agreement).

1. Mobilitie and Carrier entered into a Site Lease Agreement ("SLA") on the 17 day of May, 2006, for the purpose of installing, operating and maintaining a radio communications facility and other improvements. All of the foregoing are set forth in the SLA.
2. The initial term of the SLA is for seven (7) years commencing on the Site Lease Commencement Date (as defined pursuant to the SLA). Carrier has four (4) successive five (5) year options to renew. If all options to renew are exercised, the term of this SLA will expire twenty-seven (27) years after the Site Lease Commencement Date.
3. The Site is described in Attachment 1 annexed hereto.
4. The original copy of this SLA is held at Mobilitie's and Carrier's addresses set forth above.

IN WITNESS WHEREOF, the parties have executed this Memorandum of Site Lease Agreement as of the day and year first above written.

MOBILITIE INVESTMENTS, LLC, a Delaware limited liability company By: Mobilitie, L.L.C., a Nevada limited liability company, its Manager By:  Print Name: <u>GARY JABARA</u> Title: <u>PRESIDENT & CEO</u> Date: <u>MOBILITIE LLC</u> <u>5117106</u>	CARRIER: Nextel South Corp., a Georgia Corporation, d/b/a Nextel Communications By:  Print Name: <u>Lisa Torres</u> Title: <u>Area Manager, Site Development</u> Date: <u>5/16/06</u>
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STATE OF California

COUNTY OF Orange

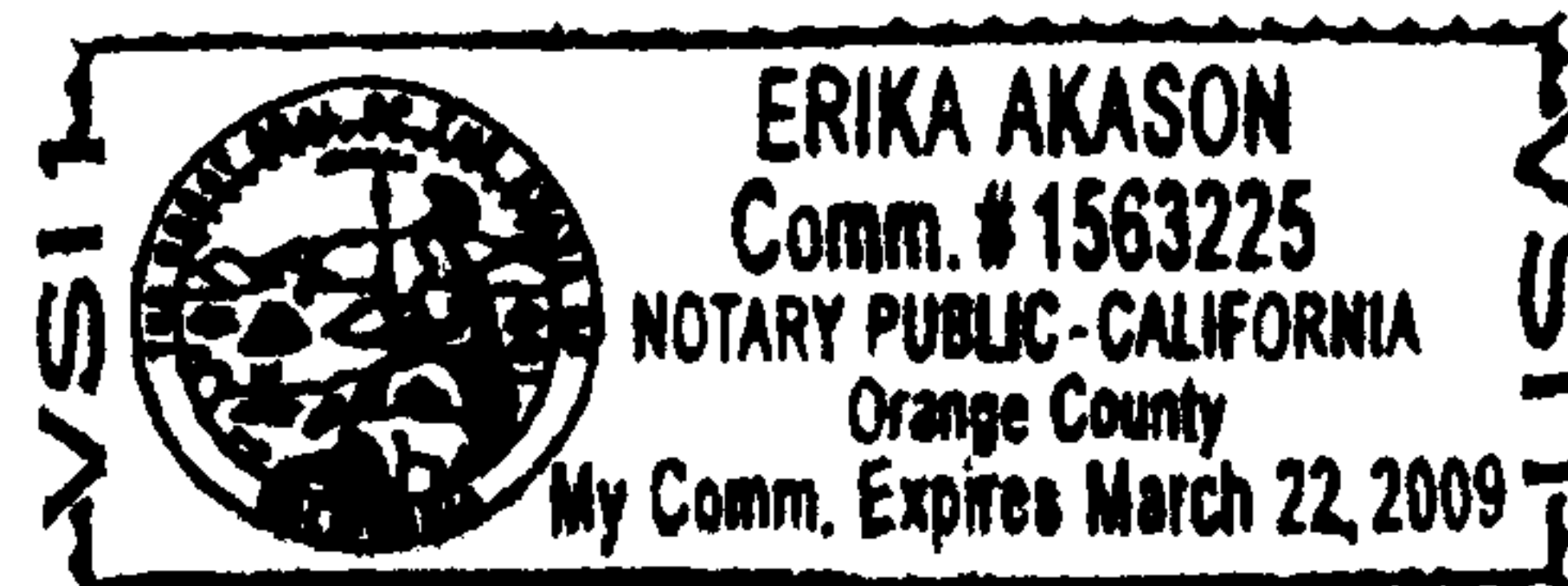
20060714000340390 2/3 \$50.50
Shelby Cnty Judge of Probate, AL
07/14/2006 12:23:14PM FILED/CERT

On May 17, 2006 before me,
Erika Akason, Notary Public personally appeared
Gary Tabara

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) ~~is~~ are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Erika Akason (Seal)



STATE OF Georgia

COUNTY OF Gwinnett

On 5/10/06 before me,
Monique Young personally appeared
Lisa Torres

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature Monique Young (Seal)





20060714000340390 3/3 \$50.50
Shelby Cnty Judge of Probate, AL
07/14/2006 12:23:14PM FILED/CERT

MEMORANDUM OF SITE LEASE AGREEMENT

ATTACHMENT 1

LEGAL DESCRIPTION OF SITE

APN: 15-8-34-0000-006.002

Beginning at the southeast corner of Section 34, Township 20 South, Range 1 West, Shelby County, Alabama and run thence westerly along the south line of said Section 34 a distance of 718.14 feet to a steel pin corner; thence turn 90 degrees 00 minutes 00 seconds right and run northerly 238.00 feet to a steel pin corner; thence turn 58 degrees 45 minutes 00 seconds left and run northeasterly 115.40 feet to a steel pin corner; thence turn 41 degrees 15 minutes 00 seconds right and run northerly 56.40 feet to a steel pin corner; thence turn 88 degrees 34 minutes 00 seconds right and run northeasterly 106.40 feet to a steel pin corner; thence turn 33 degrees 12 minutes 00 seconds left and run northerly 543.55 feet to a point in the centerline of LAKEWOOD LANE, a chest surfaced public road; thence turn 44 degrees 42 minutes 39 seconds right and run northeasterly along centerline of said road 171.29 feet to a point; thence turn 108 degrees 22 minutes 43 seconds right and run southeasterly 779.61 feet to a steel pin corner; thence turn 61 degrees 36 minutes 27 seconds left and run easterly 198.77 feet to a steel pin corner on the east line of the SE 1/4 of the SE 1/4 of Section 34; thence turn 90 degrees 46 minutes 15 seconds right and run southerly along said section line a distance of 422.00 feet to the point of beginning.

There is an existing twenty foot wide access easement along the northeasterly line of this property, the centerline of which is described as follows:

Commence at the southeast corner of Section 34, Township 20 South, Range 1 West, Shelby County, Alabama and run thence northerly along the east line of said section 422.00 feet to a point; thence turn 90 degrees 46 minutes 15 seconds left and run westerly 198.77 feet to a point; thence turn 61 degrees 36 minutes 27 seconds right and run northeasterly 779.61 feet to a point; thence turn 90 degrees 00 minutes 00 seconds left and run southeasterly 10.0 feet to the point of beginning, on the centerline, of the easement being described; thence turn 90 degrees 00 minutes 00 seconds right and run northeasterly a distance of 450.48 feet to a point in the centerline of Lakewood Lane and the end of easement. Said easement being ten feet on either side of just described centerline.

According to the survey of Joseph L. Conn, Alabama PL& 20046, dated July 22, 1994.

Shelby County, AL 07/14/2006
State of Alabama

Deed Tax: \$33.50