



20060711000331670 1/3 \$18.00
Shelby Cnty Judge of Probate, AL
07/11/2006 09:56:53AM FILED/CERT

This Instrument Prepared By:

Thomas E. Reynolds, Esq.
2001 Park Place North, Suite 1400
Birmingham, Alabama 35203
(205) 251-1000

STATE OF ALABAMA)

SHELBY COUNTY)

TRUSTEE'S DEED

This indenture, made this the 20th day of June, 2006, between **THOMAS E. REYNOLDS, as Trustee in bankruptcy for the estate of WILLIAM GREGORY WOOD and PAMELA KAY WOOD**, presently pending in the United States Bankruptcy Court for the Northern District of Alabama, Southern Division, Case Number 05-07336-TBB-7 (hereinafter called "Grantor") and **CEDAR LANE, LLC**, (hereinafter called "Grantee").

WITNESSETH:

WHEREAS, Grantor was appointed Interim Trustee in the bankruptcy case of William Gregory Wood and Pamela Kay Wood, in Case Number 05-07336-TBB-7 as evidenced by the Order Appointing Interim Trustee dated January 17, 2006; and

WHEREAS, Grantor continues to serve in said capacity, there having been no election or substitution for the Trustee at the meeting of creditors held under Title 11, U.S.C. §341(a) or since; and

WHEREAS, Grantor did issue notice to consistent with Bankruptcy Rule 2002 to all creditors and other parties in interest, including all entities named or identified in the Trustee's Motion for Authority to Sell Assets By Private Sale Free And Clear Of Liens And Notice Of Sale, which Motion proposed a sale by private sale to the Purchaser of the subject property free and clear of all liens pursuant to 11 U.S.C. § 363(f); and

WHEREAS, after hearing held and after notice to creditors, the Court did enter its Order dated May 3, 2006, approving and confirming the sale as proposed by the Trustee.

NOW, THEREFORE, by virtue of the power and authority granted the Grantor to sell the Property pursuant to the provisions of 11 U.S.C. §363 (f), and the Court's Order mentioned hereinabove, and in consideration of the sum of Six Hundred Fifty Thousand and no/100 DOLLARS (\$650,000), lawful money of the United States, paid from Grantee to Grantor, the Grantor does hereby grant, bargain, sell and convey unto the Grantee all the right, title and interest of the bankruptcy estate, and all the right, title and interest possessed by William Gregory Wood and Pamela Kay Wood at the time of the filing of the bankruptcy petition in Bankruptcy Case No. 05-

\$625,000 of the above proceeds were derived from a
mortgage loan closed simultaneously herewith

Lawrie Boston Sharp

07336-TBB-7 , together with every contingent remainder and right of reversion, the real property described as follows:

PARCEL 1:

Beginning at a one-inch open top pipe corner that represents the Southeast corner of the Northeast Quarter of the Southeast Quarter of Section 12, Township 21 South, Range 3 West, Shelby County, Alabama, and run thence North 00 degrees 31 minutes 10 seconds West along the East line of said Quarter-Quarter Section a distance of 299.84 feet to a found capped rebar pipe corner on the Southerly right of way line of U.S. Highway No. 31; thence run North 45 degrees 03 minutes 08 seconds West along the said South margin of said Highway No. 31 a distance of 534.62 feet to a found rebar corner; thence run North 85 degrees 50 minutes 53 seconds West a distance of 95.31 feet to a found old fence post corner recognized as a property corner on a 1979 survey of Lewis Armstrong, Alabama Licensed Land Surveyor and Engineer; thence run South 18 degrees 37 minutes 06 seconds West a distance of 505.46 feet to a found flat iron corner; thence run South 25 degrees 38 minutes 54 seconds West a distance of 233.09 feet to a found one-inch open pipe corner on the Northerly margin of Old Highway 31 and Shelby County Highway 26 right of ways; thence run South 77 degrees 34 minutes 58 seconds East along said margin of said Highway a distance of 266.55 feet to a found two-inch open pipe corner; thence run North 13 degrees 27 minutes 15 seconds East a distance of 136.06 feet to a found solid bar corner; thence run South 80 degrees 00 minutes 43 seconds East a distance of 131.31 feet to a found steel corner; thence run South 80 degrees 06 minutes 19 seconds East a distance of 100.56 feet to a found steel corner; thence run South 00 degrees 54 minutes 19 seconds East a distance of 28.00 feet to a set capped rebar corner on the South line of said Northeast Quarter of the Southeast Quarter of Section 12; thence run South 89 degrees 24 minutes 32 seconds East along said Quarter-Quarter line a distance of 217.65 feet to the point of beginning.

PARCEL 2:

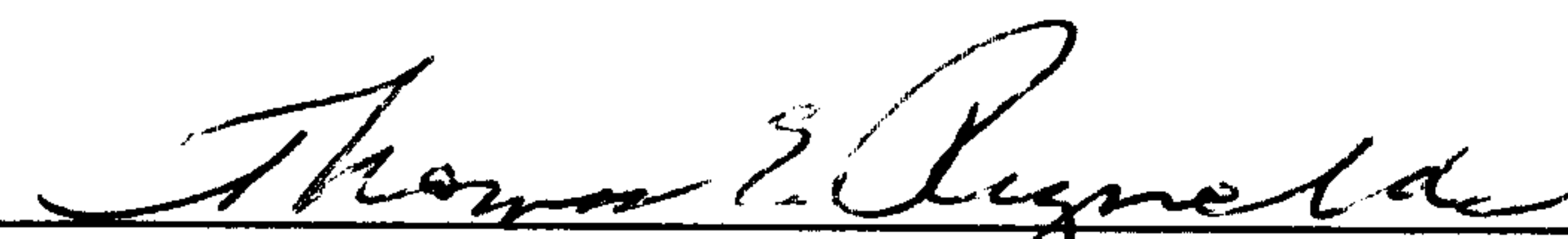
Commence at a one-inch open top pipe corner that represents the Southeast corner of the Northeast corner of the Southeast Quarter of Section 12, Township 21 South, Range 3 West, Shelby County, Alabama and run thence North 00 degrees 31 minutes 10 seconds West along the East line of said Quarter-Quarter Section a distance of 299.84 feet to a found capped rebar pipe corner on the Southerly right of way line of U.S. Highway No. 31; thence continue North 00 degrees 53 minutes 47 seconds West along said Quarter-Quarter line a distance of 287.06 feet to set rebar corner on the North margin of U.S. Highway No. 31 and the point of beginning of the property, Parcel 2, being described; thence continue North 00 degrees 53 minutes 47 seconds West a distance of 74.42 feet to a found rebar corner; thence run North 87 degrees 30 minutes 13 seconds West a distance of 76.50 feet to a set rebar corner on the same said North margin of same said Highway 31; thence run South 44 degrees 56 minutes 39 seconds East along said margin of said highway a distance of 109.84 feet to the point of beginning.

Being situated in Shelby County, Alabama.

Subject to ad valorem taxes for the current tax year, easements, rights-of-ways, and restrictions appearing of record..

TO HAVE AND TO HOLD, the premises herein granted unto the Grantee, together with every contingent remainder and right of reversion.

IN WITNESS WHEREOF, the Grantor has hereunto set his hand and seal the day and year first above written.

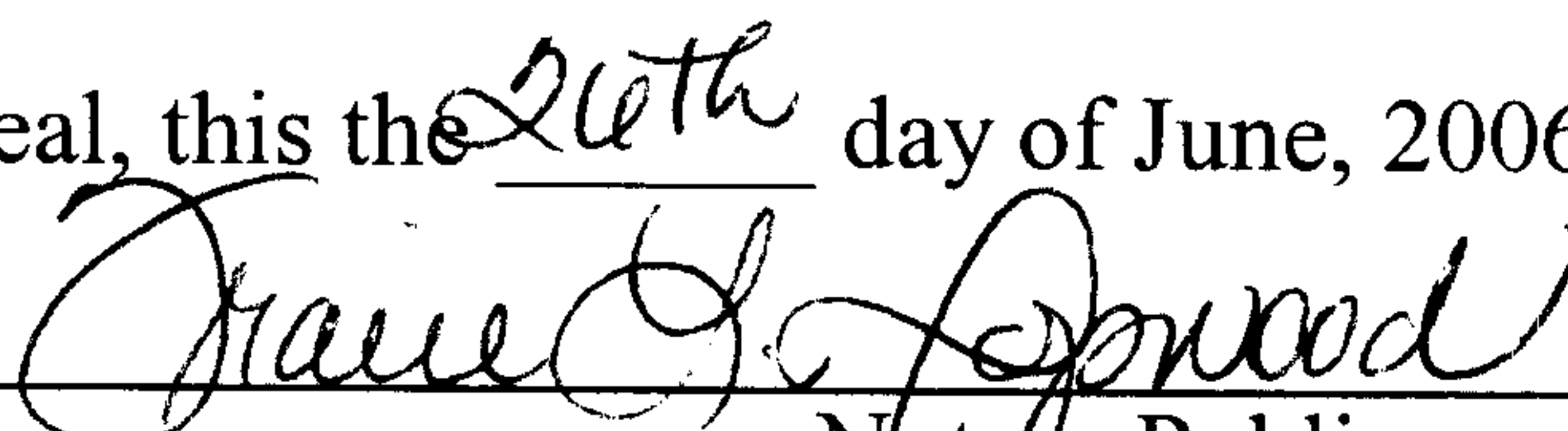

THOMAS E. REYNOLDS,
As and Only as
Trustee of the Bankruptcy Estate of
William Gregory Wood and
Pamela Kay Wood

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that **THOMAS E. REYNOLDS**, as Trustee of the Bankruptcy Estate of William Gregory Wood and Pamela Kay Wood, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of such conveyance, he, in his capacity as such Trustee, executed the same voluntarily on the day the same bears date.

GIVEN under my hand and official seal, this the 26th day of June, 2006.

[NOTARIAL SEAL]


Notary Public
My Commission Expires: