

This instrument was prepared by:
HARRY W. GAMBLE
105 Owens Parkway, Suite B
Birmingham, Alabama 35244

Send tax notice to:
148 Lauchlin Lane
Pelham, Alabama 35124

**STATE OF ALABAMA
COUNTY OF SHELBY**

**JOINT TENANTS WITH RIGHT OF SURVIVORSHIP
WARRANTY DEED**

Know All Men by These Presents: That in consideration of **TWO HUNDRED NINETY THREE THOUSAND AND NO/100 DOLLARS (\$293,000.00)** to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt where is acknowledged, I or we, **LOWERY HOMES, INC.** (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto **MATTHEW R. MCCAY AND ALLYSON S. MCCAY** (herein referred to as grantees, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 1113, according to the survey of Lauchlin at Ballantrae, Phase I, as recorded in Map Book 35 page 10 in the Probate Office of Shelby County; being situated in Shelby County, Alabama.

Subject to:

(1) Taxes or assessments for the year 2006 and subsequent years not yet due and payable; (2) Mineral and mining rights not owned by the Grantor (3) All easements, restrictions, covenants, and rights of way of record, including but not limited to: (a) Building setback line of 25 feet reserved from Street, as shown by plat; (b) Public utility easements as shown by recorded plat, including a 5 foot easement within the building setback line; (c) Declaration of Protective Covenants of said subdivision as set out in Inst. No. 20050520000246230 in said Probate Office; (d) Articles of Incorporation of Homeowners Association recorded as Inst. No. 2003-66776 in Probate Office; (e) Restrictions, limitations and conditions as set out in Map Book 35 Pate 10 in said Probate Office; (f) Covenant for storm water runoff, as shown in Inst. No. 200500718000355870 in Probate Office; (g) Release of damages and certain conditions as set out in Inst. No. 20050718000355870 in Probate Office.

\$278,350.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

To Have And To Hold to the said grantees, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantees, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

The grantor covenants and agrees with the grantees that it is seized of an indefeasible estate in fee simple of said property, and that the grantor has the lawful right to sell and convey the same in fee simple; that the grantor is executing this Deed in accordance with the Articles of Incorporation and Bylaws of Lowery Homes, Inc., which have not been modified or amended; that the property is free from encumbrances, and that the grantor and that its successors and assigns shall warrant and defend the same to the grantees, his, her or their heirs and assigns, against the lawful claims and demands of all persons.

Shelby County, AL 06/05/2006
State of Alabama

Deed Tax: \$15.00

26th In Witness Whereof, I (we) have hereunto set my (our) hand(s) and seal(s) this
day of May, 2006.

Lowery Homes, Inc.

(SEAL)

By:


John Lowery

It's:

President

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said State and County, hereby
certify that **JOHN LOWERY**, whose name as **PRESIDENT** of **LOWERY HOMES,**
INC. is signed to the foregoing conveyance, and who is known to me, acknowledged
before me on this day that, being informed of the contents of the conveyance, as such
officer and with full authority, he executed the same voluntarily and as the act of said
entity, on the day the same bears date.

Given under my hand and official seal this 26 day of May, 2006.

(SEAL)



Notary Public

**HARRY W. GAMBLE
NOTARY PUBLIC
STATE OF ALABAMA
MY COMMISSION EXPIRES MAR. 1, 2008**