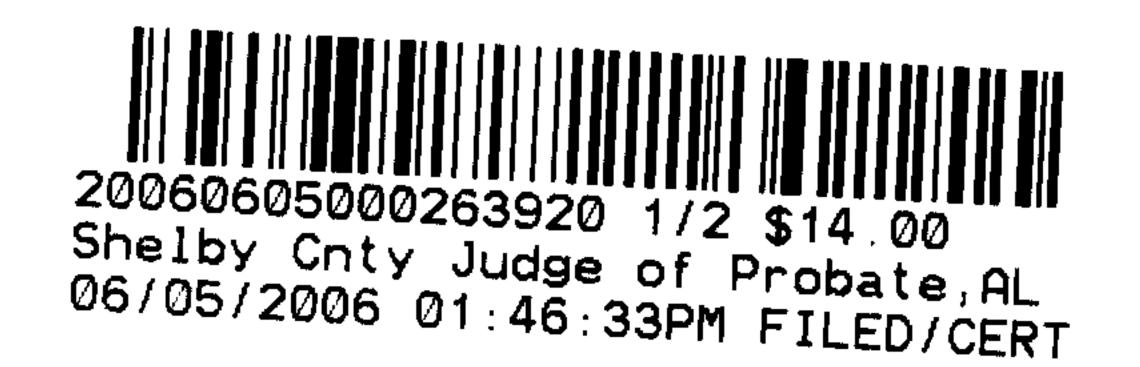
STATE OF ALABAMA COUNTY OF SHELBY



SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made and entered into this the _____ day of May, 2006 by and between Regions Bank (hereinafter "Regions") and Regions Bank d/b/a Regions Mortgage. (hereinafter "Regions Mortgage").

WITNESSETH THAT, WHEREAS, Thomas J. Gillespie and Martha D. Gillespie (hereinaster "Borrower", whether one or more), have an outstanding mortgage lien in favor of Regions on that certain real property described hereinaster to secure an indebtedness in the amount of \$25,000.00 and said lien is in full force and effect, said real property being more particularly described as follows:

Lot 22A, of the Resurvey of Lots 21 and 22 of the Glen at Greystone, Sector Three, as recorded in Map Book 22, Page 139, in the Probate Office of Shelby County, Alabama.

and,

WHEREAS, the Borrower has/have made an application to Regions Mortgage for a loan in the amount of \$190,000.00 and Regions Mortgage is willing to make said loan to Borrower provided he/she/they furnish it with first position mortgage on the lands described in the aforesaid lien, and further provided that Regions subordinate the above described lien and make the same second and subservient to the mortgage of Regions Mortgage; and,

WHEREAS, it is the desire and intention of Regions to subordinate the lien, operation and effect of the above described mortgage in favor of Regions, for the full balance thereof, to the lien and operation of Regions Mortgage aforesaid mortgage, in order that last said lien and mortgage shall become a lien of first priority on the real property described hereinabove, and further, that the lien and mortgage in favor of Regions shall be, and the same are by these presents made, second, junior and subservient to that lien and mortgage of Regions Mortgage in every manner whatsoever.

NOW THEREFORE, in consideration of the premises and the sum of Ten and 00/100 (\$10.00) Dollars, receipt of which is acknowledged, the undersigned do/does hereby agree that the mortgage lien of Thomas J. Gillespie and Martha D. Gillespie to Regions, dated 06/07/99, and recorded in Instrument No. 1999-25968 and amended in Instrument No. 20040922000522570 in the Office of the Judge of Probate of Shelby, Alabama and shall be second and subservient to that certain first mortgage of Borrower to Regions Mortgage, dated May 25, 2006, and recorded in Instrument No. and in the Office of the Judge of Probate of Shelby County, Alabama, to secure the sum of \$190,000.00, plus interest thereon, said lien of Regions Bank being subordinated to the first mortgage of Regions Bank d/b/a Regions Mortgage.

Lerde a dans

IN WITNESS WHEREOF, the parties hereto have set their hands and of May, 2006	d seals on this the day
REGIONS BANK	
BY: Alm Butter Its: VP	
STATE OF AL COUNTY OF Shelby	20060605000263920 2/2 \$14.00 Shelby Cnty Judge of Probate, AL 06/05/2006 01:46:33PM FILED/CER
I, the undersigned, a Notary Public in and for said County in said Tohn M Bentley whose name as VP the foregoing instrument, and who is known to me, acknowledged before informed of the contents of this instrument, he/she, as such officer and the same voluntarily for and as the act of said corporation.	of Regions Bank, is signed to re me on this day that, being
Given under my hand and official seal, this _22 day of May, 2006.	

My Commission Expires:

My Commission Expires:

MY COMMISSION EXPIRES JULY 2, 2005

File No. 06065RB

THIS INSTRUMENT PREPARED BY:

W. Russell Beals, Jr.

Beals & Associates, P.C.

4898 Valleydale Road #B3 Birmingham, AL 35242 205.991.5434

Notary Public