


THIS INSTRUMENT PREPARED BY:
James J. Odom, Jr.
P.O. Box 11244
Birmingham, AL 35202-1244

SEND TAX NOTICE TO:
Creed Construction, LLC
100 Applegate Court
Pelham, AL 35124

STATE OF ALABAMA)
COUNTY OF SHELBY)


20060523000244390 1/2 \$15.00
Shelby Cnty Judge of Probate, AL
05/23/2006 03:35:02PM FILED/CERT

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT in consideration of Sixty Thousand and No/100 Dollars (\$60,000.00), and other good and valuable consideration, paid to the undersigned grantor, Nottingham, L.L.C., an Alabama limited liability company ("Grantor"), by Creed Construction, LLC ("Grantee"), the receipt and sufficiency whereof are hereby acknowledged, Grantor does by these presents, grant, bargain, sell and convey unto the Grantee the following described real estate situated in Shelby County, Alabama (the "Property"), to-wit:

Lots 14-A and 15-A, according to a Resurvey of Lots 14 thru 17 and Lot D, Detention Pond, Nottingham, Phase 3, as recorded in Map Book 36, at Page 122, in the Probate Office of Shelby County, Alabama.

SUBJECT TO: (1) Current taxes; (2) 20-foot building set back line from Robin Street with 5-foot easement inside said setback line, as shown on recorded map; (3) Restrictions, permits and rights of way of record.

Purchaser agrees that Seller shall have the right to approve the plans, specifications and layout for the houses to be constructed upon the Property.

This deed is executed in compliance with the requirements of Grantor's Operating Agreement, which, as of this date has not been modified or amended.

The terms and conditions of that certain contract dated April 14, 2006, between Nottingham, L.L.C., as Seller, and Creed Construction, LLC, as Purchaser, survive the delivery of this deed.

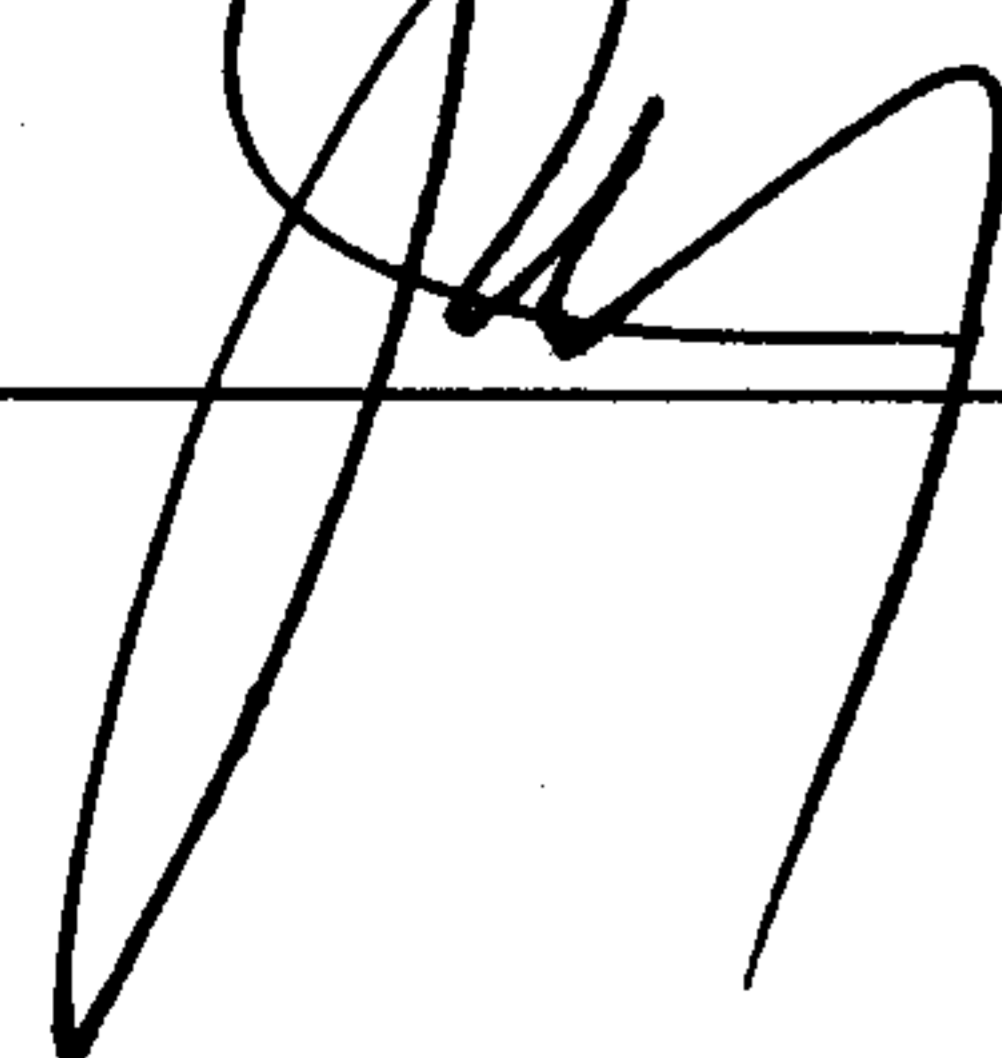
\$60,000.00 of the purchase price recited above was paid from the proceeds of mortgage loans closed simultaneously herewith.

TO HAVE AND TO HOLD to the Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned has executed this conveyance on this the

18th day of May, 2006.

WITNESS:



Nottingham, L.L.C.

By



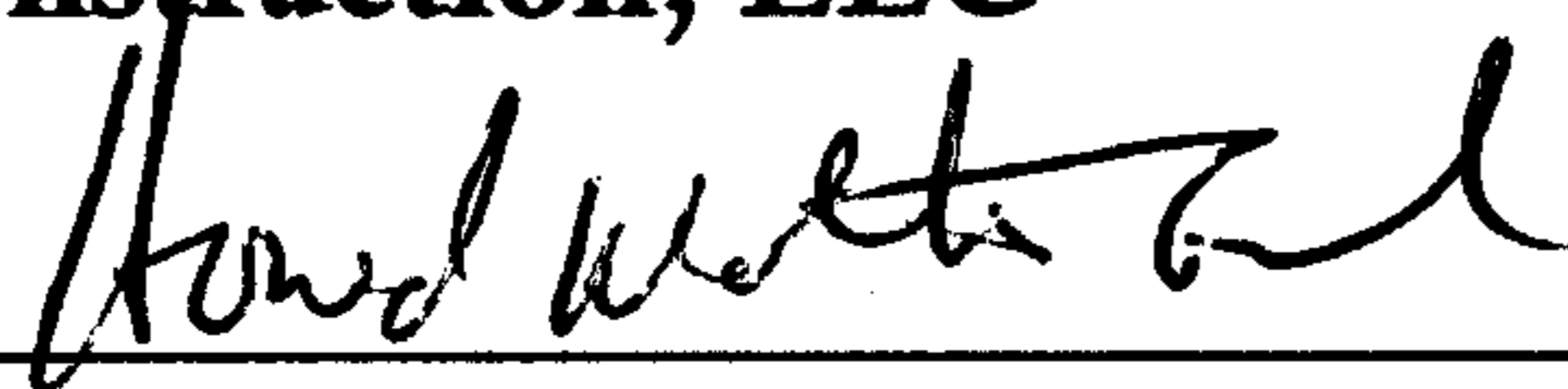
Delton Lane Clayton, as its
Manager

* mortgages & deed recorded simultaneously.

Delivery of Deed accepted with stated conditions.

Creed Construction, LLC

By:



Howard Matthew O'Neal, as its Member



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STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Delton Lane Clayton, whose name as Manager of Nottingham, L.L.C., an Alabama limited liability company, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day, that, being informed the contents of the conveyance, he, as such Manager and with full authority, executed the same for and on behalf of said limited liability company.

Given under my hand and seal this 18th day of May, 2006.



Notary Public

My Commission Expires: 07/14/2007